

Form 604**Corporations Act 2001****Section 671B****Notice of change of interests of substantial holder**To Company Name/Scheme Sierra Rutile Holdings Ltd (SRL)ACN/ARSN ACN 613 822 165**1. Details of substantial holder (1)**Name MANO MINING AND LOGISTICS LIMITED and other persons listed in the table in section 4 below (as holders of relevant interest)ACN/ARSN (if applicable) Not applicable

There was a change in the interests of the substantial holder on

Between 06/03/2024 and 21/03/2024

The previous notice was given to the company on 06/03/2024

The previous notice was dated 05/03/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (Shares)	40,822,373	9.62%	45,390,899	10.70%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Between 06/03/24 and 21/03/24	Mano Mining and Logistics Limited (MMLL)	MMLL purchased an additional 2,968,526 Shares.	Refer to Annexure A	2,968,526 Shares	2,968,526
Between 11/03/24 and 14/03/24	Rockbridge Overseas Limited (ROL)	ROL purchased an additional 1,600,000 Shares.	Refer to Annexure A	1,600,000 Shares	1,600,000
Between 06/03/24 and 21/03/24	Ecsson Investments Limited (EIL)	MMLL purchased an additional 2,968,526 Shares. EIL has a relevant interest in these Shares under section 608(3) (a) of the Corporations Act, by virtue of its 50%	Refer to Annexure A	2,968,526 Shares	2,968,526

		interest in MMLL.			
Between 06/03/24 and 21/03/24	Assaad Yazbeck (AY) Joseph Yazbeck (JY)	<p>1. ROL purchased an additional 1,600,000 Shares. ROL is jointly controlled by associates, AY (50% interest) and JY (50% interest)</p> <p>AY and JY have a relevant interest in the Shares in which ROL has a relevant interest under section 608(3) (b) of the Corporations Act, by virtue of AY and JY jointly (in the capacity of associates) controlling ROL.</p> <p>2. MMLL purchased an additional 2,968,526 Shares.</p> <p>As noted above, EIL has a relevant interest in these Shares. EIL is jointly controlled by associates, AY (50% interest) and JY (50% interest).</p> <p>AY and JY have a relevant interest in the Shares in which EIL has a relevant interest under section 608(3) (b) of the Corporations Act, by virtue of AY and JY jointly (in the capacity of associates) controlling EIL.</p>	Refer to Annexure A	4,568,526 Shares	4,568,526

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
MMLL	MMLL	MMLL	Relevant interest arises under section 608(1)(a) of the Corporations Act because it is the registered holder of the Shares.	28,900,000 Shares	28,900,000
ROL	ROL	ROL	Relevant interest arises under section 608(1)(a) of the Corporations Act because it is the registered holder of the Shares.	16,490,899 Shares	16,490,899
EIL	MMLL	MMLL	MMLL is the registered holder of 28,900,000 Shares. EIL's relevant interest arises under section 608(3)(a) of the Corporations Act, by virtue of its 50% interest in MMLL.	28,900,000 Shares	28,900,000
AY and JY	ROL	ROL	ROL is jointly controlled by associates, AY (50% interest) and JY (50% interest) AY and JY have a relevant interest in the Shares in which ROL has a relevant interest under section 608(3)(b) of the Corporations Act, by virtue of AY and JY jointly (in the capacity of associates) controlling ROL.	16,490,899 Shares	16,490,899
	MMLL	MMLL	As noted above, EIL has a relevant interest in the Shares held by MMLL. AY and JY have a relevant interest in the Shares in which EIL has a relevant	28,900,000 Shares	28,900,000

			interest under section 608(3)(b) of the Corporations Act, by virtue of AY and JY jointly (in the capacity of associates) controlling EIL.		
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

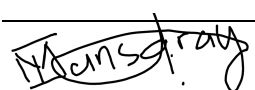
Name and ACN/ARSN (if applicable)	Nature of association
MMLL	MMLL (in its own right) has been added to this Form 604 to reflect that MMLL and ROL should be classed as "associates" for the purposes of section 12(2)(c) of the Corporations Act, on the basis they are acting in concert in relation to the affairs of SRL. Although MMLL's shareholding in SRL was indirectly captured in the previous notice, this association was not expressly acknowledged.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MML	22 Siaka Stevens Streets, Freetown, Sierra Leone
ROL	4 Diagorou Street, Kermia Building, 2nd Floor, Office 201, 1097 Nicosia, Cyprus
EIL	Vistra (BVI) Limited, Vistra Corporate Service Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Island
AY and JY	Building Yazbeck, Dlehta, Keserouane, Mount Lebanon, Lebanon and Building #1, Street #32, Zone 3, Rabieh, Metn, Mount Lebanon, Lebanon

Signature

print name	IBRAHIM MANSARAY	capacity	Authorised Representative
sign here		date	21/03/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Annexure A of 1 page referred to in Form 604 (Notice of change of interests of substantial holder)

Mano Mining and Logistics Limited – SRX share purchases 06/03/24 to 21/03/24

Date	Avg Price	Units	Consideration
6/03/2024	0.0941	477,963	\$ 44,976.32
8/03/2024	0.0833	290,563	\$ 24,203.90
12/03/2024	0.074	100,000	\$ 7,400.00
12/03/2024	0.08	100,000	\$ 8,000.00
21/03/2024	0.11	2,000,000	\$ 220,000.00
		2,968,526	\$ 304,580.22

Rockbridge Overseas Limited – SRX share purchases 11/03/24 to 14/03/24

Date	Avg Price	Units	Consideration
11/03/2024	0.082	250,000	\$ 20,500
11/03/2024	0.084	250,000	\$ 21,000
12/03/2024	0.082	200,000	\$ 16,400
12/03/2024	0.081	100,000	\$ 8,100
12/03/2024	0.083	300,000	\$ 24,900
14/03/2024	0.080	250,000	\$ 20,000
14/03/2024	0.078	250,000	\$ 19,500
		1,600,000	\$ 130,400