

ASX ANNOUNCEMENT

21 March 2024



Completion and certification of the Tailings Storage Facility.

Walkabout Resources Ltd (ASX:WKT) or the (Company) is pleased to announce that the necessary approval has been obtained to use and operate the Tailings Storage Facility (TSF) at the Company's Lindi Jumbo Graphite Mine in Tanzania.

The 28.3 hectare TSF has been designed and constructed to the highest international standards for the safe and environmentally sound deposition of graphite tailings and has been one of the most significant capital works undertaken in the construction of the Lindi Jumbo mine. There will need to be further lifts of the TSF throughout the mine life.

The construction of the TSF has been monitored throughout by independent engineers to ensure it met the design standards. After submitting the Detailed Construction Report for the TSF, the Company has now received the operating permit from the Ministry of Water in Dodoma. This is the final government approval required for the start-up of the mine. The permit requires some minor updates to operating documentation and some further monitoring equipment to be installed.

The approval is in accordance with Part X of the Water Resources Management Act (WRMA), No. 11 of 2009 with its Amendment No. 8 of 2022 together with its associated Dam Safety Regulations GN. 237 as well as its Amendment GN. 55 of 2020. The Tailings Management Operation, Maintenance and Surveillance Manual (TSF OMS) will be updated and re-submitted to the Department of Water once all the monitoring instruments have been installed as per the Company's recommended design and operating parameters.

The TSF is designed to capture and recirculate water in excess of that required for the environmentally sound storage of tailings. This recirculation reduces the need for new water to be added to the plant process.

Managing Director & CEO of Walkabout Resources Andrew Cunningham commented;

"With the receipt of the final government approval for the operation of the Lindi Jumbo mine, we are now clear to commence both wet commissioning and production of the mine."

This announcement is authorised for release by the Board.

-ENDS-



Figure 1: Aerial view from the northwest of the TSF in the foreground and the Processing Plant to the south.

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ABOUT WKT

Walkabout is developing the high-grade Lindi Jumbo Graphite Project in Southeast Tanzania to take advantage of forecast market conditions for Large and Jumbo flake graphite products.

The Company holds 100% of a Mining Licence and between 70% and 100% of adjacent graphite prospecting licences at Lindi Jumbo with an enduring option to acquire the remaining 30% share. A high-grade graphite Mineral Reserve has been delineated within the Mining Licence area.

Also in Tanzania, the Company has assembled a large holding over the Amani Gold Project in the southern highlands near Lake Nyasa. This gold field is the base of intensive alluvial and artisanal diggings and the presence of rough-shaped nuggets is an indicator of a potential nearby source.

The Company holds 100% of an exciting exploration portfolio for gold and base metals in Scotland and 50% in the Tyrone Joint Venture in Northern Ireland where cobalt, copper and silver occurrences are being explored.

Details of Walkabout Resources' projects are available at the Company's website, www.wkt.com.au.

