

11 March 2024

Entitlement Offer closing 19 March 2024

Emerging African iron ore producer, Genmin Limited (**Genmin** or **Company**) (ASX: GEN) wishes to remind eligible shareholders (**Eligible Shareholders**) that the pro rata non-renounceable entitlement offer announced to the ASX on 7 February 2024 (**Entitlement Offer**), closes at 5.00pm (AWST) on Tuesday, 19 March 2024 (unless extended).

To apply for the Entitlement Offer, Eligible Shareholders should first read the Prospectus and Supplementary Prospectus, and then complete their personalised entitlement and acceptance form, via one of two ways:

1. follow the simple steps online, using your SRN or HIN at www.computersharecas.com.au/genoffer ; or
2. **complete the form online using the letter sent by Computershare** on 16 February 2024 (posted **only** to those Eligible Shareholders who elect to receive hard copy communications).

Eligible Shareholders are those Genmin shareholders who:

- were entered on the Company share register at 4.00pm (AWST) on Tuesday, 13 February 2024; and
- have a registered address in Australia, New Zealand, France, Hong Kong, Singapore, India, Switzerland, the United Arab Emirates (excluding the Dubai International Financial Centre and the Abu Dhabi Global Markets) or the United Kingdom.

Eligible Shareholders who have elected to receive:

- electronic communications, should have received an email containing instructions about how to view and download a copy of the Company's prospectus dated 7 February 2024, in relation to the Entitlement Offer (**Prospectus**) as well as instructions on how to apply for the Entitlement Offer; and
- hard copy communications, should have received via post, a letter containing instructions about how to view and download a copy of the Prospectus and a personalised entitlement and acceptance form online.

A supplementary prospectus dated 6 March 2024, in relation to the Entitlement Offer (**Supplementary Prospectus**), which should be read together with the Prospectus, is available on the Company's website and on the ASX.

For further details regarding the Entitlement Offer, please refer to the Prospectus and the Company’s ASX announcements regarding the Entitlement Offer (including the Appendix 3B) lodged with the ASX on 7 February 2024, as well as the Supplementary Prospectus lodged with the ASX on 7 March 2024. Eligible shareholders should also read the Target Market Determination prepared by the Company in relation to the Entitlement Offer, which is available on the Company’s website at www.genmingroup.com/wp-content/uploads/2023/03/Target-Market-Determination.pdf.

If you have any queries regarding the Entitlement Offer, please contact your professional adviser or the offer information line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) at any time between 9.00am and 5.00pm (AEDT) on Monday to Friday until the closing date of the Entitlement Offer.

This announcement has been authorised by the Managing Director & CEO of Genmin Limited.

For further information please contact:

<p>Joe Ariti</p> <hr style="width: 20px; margin: 5px 0;"/> <p>Managing Director & CEO GENMIN Limited</p> <p>+61 8 9200 5812 ir@genmingroup.com</p>	<p>Marnie Yazmadjian</p> <hr style="width: 20px; margin: 5px 0;"/> <p>Executive Assistant to MD & CEO GENMIN Limited</p> <p>+61 405 905 703 ir@genmingroup.com</p>	<p>Follow GEN</p> <div style="display: flex; align-items: center; gap: 10px;">    </div>
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About Genmin

Genmin Limited (ASX: GEN) is an ASX-listed emerging African iron ore producer with a pipeline of projects in the Republic of Gabon, west Central Africa. The Company has 100% interests in three projects comprising one granted exploitation (mining) licence and six granted exploration licences covering approximately 5,064km².

Genmin’s flagship Baniaka and nearby Bakoumba iron ore projects are in south-east Gabon and provide an emerging iron ore hub near the Haut-Ogooué provincial capital city of Franceville. The hub is favourably situated adjacent to existing and operating bulk commodity transport and renewable energy infrastructure, to which Baniaka has secured long-term access for commercial operations.

Baniaka has defined JORC Mineral Resource and Ore Reserve estimates, and significant potential resource upside. It has received environmental approval (Certificate of Environmental Conformance) and has been issued a large-scale, 20-year mining permit. The mining permit in conjunction with the Certificate of Environmental Conformance provides regulatory approval for Genmin to build and operate Baniaka, which is expected to be Gabon’s first iron ore mine.

The Company proposes to develop Baniaka at an initial rate of 5Mtpa and to increase scale over time to at least 10Mtpa. Commencement of commercial production is targeted for mid-2025 with project build financing the next milestone to be achieved. Genmin is engaged in discussions with several potential financing partners.

Genmin has additional exploration tenure prospective for polymetallic mineralisation at its Bitam project in the north-west of Gabon located near the Woleu-Ntem provincial capital of Oyem.

Confirmation

The Production Targets for Baniaka were presented in an announcement released on 16 November 2022 “Positive Baniaka PFS” and is available to view at www.genmin.com/investors/asx-announcements. Genmin confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement for Baniaka and that all material assumptions and technical parameters underpinning the estimated Production Targets in the relevant market announcement for Baniaka continue to apply and have not materially changed.



Location map of Genmin’s projects in Gabon