



FY24 HALF YEAR RESULTS

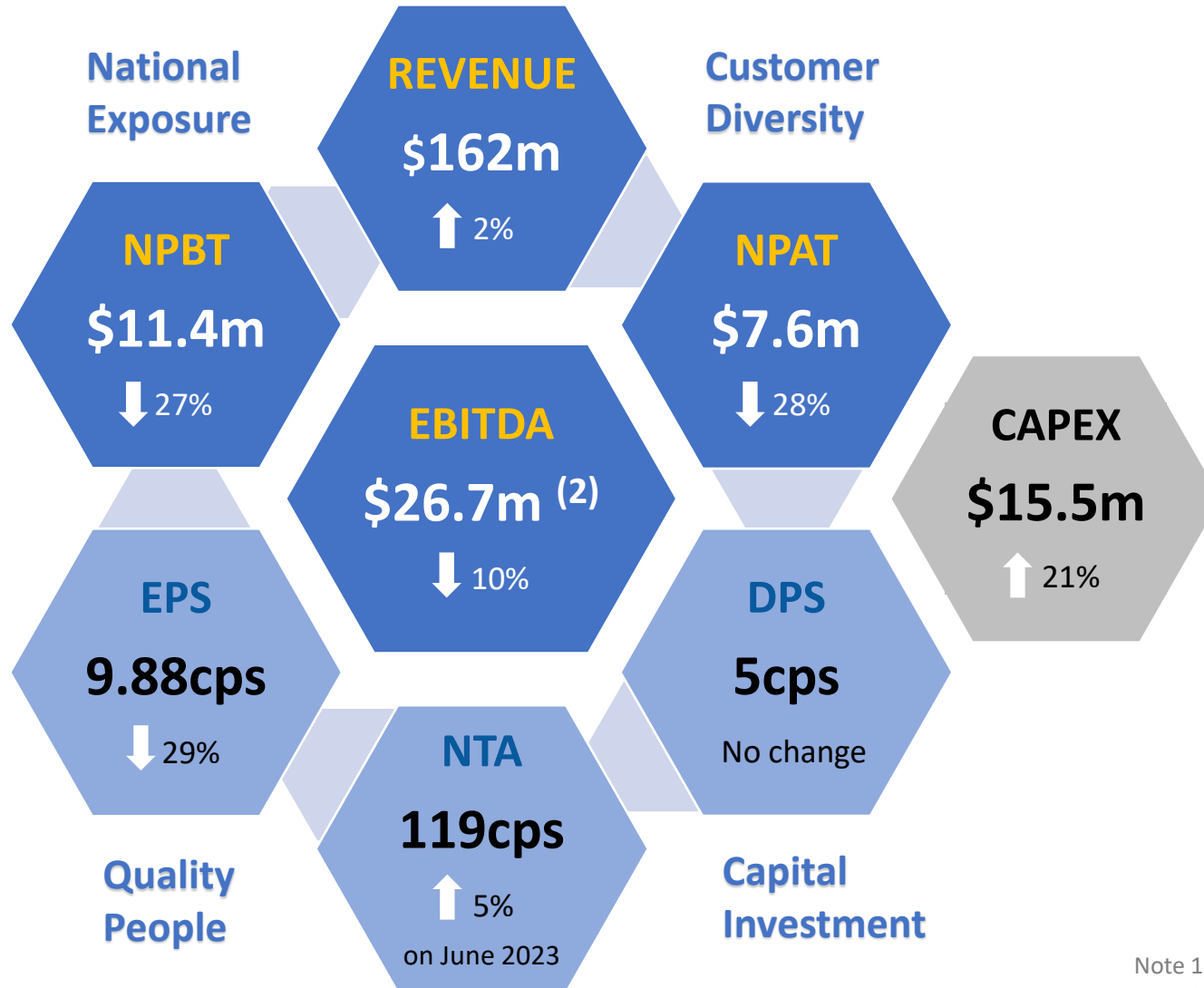
February 2024



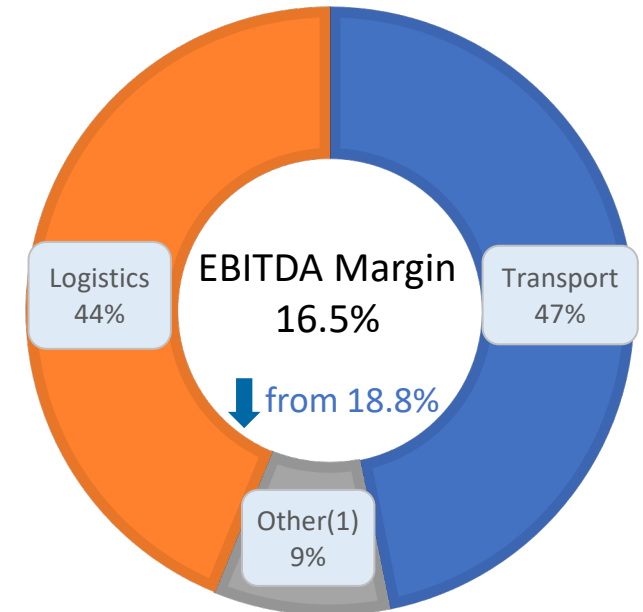
New Transport Hub and adjacent development site – Hazelmere WA

FY24 HALF YEAR HIGHLIGHTS

Strong EBITDA margins realised in a normalised and inflationary environment



EBITDA Segment Allocation



TRANSPORT SEGMENT PERFORMANCE

Revenue growth of 3% with margin normalisation due in part to inflationary cost increases



Transport profit and loss (\$m)	HY Dec 23 ⁽¹⁾	HY Dec 22 ⁽¹⁾
Transport Revenue	100.7	97.6
Transport Revenue growth %	3.2%	
Transport EBITDA	12.5	16.6
Transport EBITDA margin %	12.4%	17.0%
Transport PBT	7.3	11.7
Transport PBT margin %	7.3%	12.0%

Note 1: Segment results exclude internal revenue

Interstate Freight

- Normalisation of supply chains in the period with reduced disruptions and lower demand for premium freight services
- Retain ability to capitalise on future market disruptions

WA Regional Freight

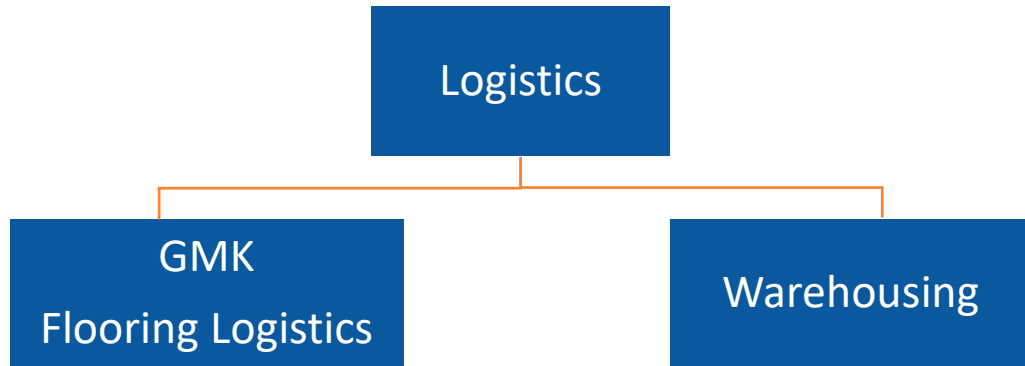
- Strong general freight volumes continued
- Increasing project revenue for North West WA supply bases and mine sites
- Network expansion driving volume growth and improved margins
- Fleet renewal delivering lower operating costs and reduced emissions

WA Metro Freight

- Reduced Courier and Taxi Truck volumes
- Focused on revenue quality

LOGISTICS SEGMENT PERFORMANCE

Strong demand for premium space offset by property costs



Logistics profit and loss (\$m)	HY Dec 23 ⁽¹⁾	HY Dec 22 ⁽¹⁾
Logistics Revenue	57.6	57.3
Logistics Revenue growth %	0.6%	
Logistics EBITDA	11.7	12.5
Logistics EBITDA margin %	20.3%	21.8%
Logistics PBT	3.8	4.7
Logistics PBT margin %	6.6%	8.2%

Note 1: Segment results exclude internal revenue

GMK Flooring Logistics

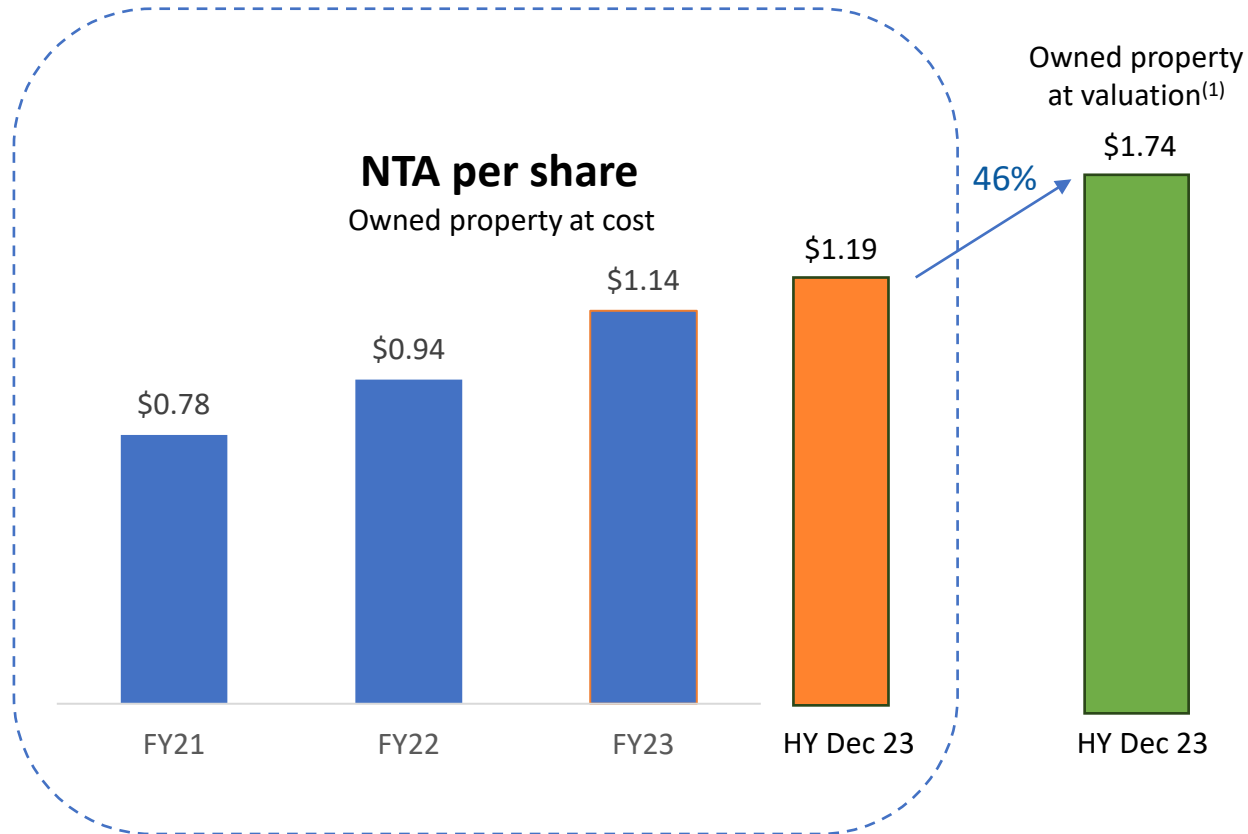
- Successful relocation to new consolidated site in Yatala QLD, resulting in increased capacity and operational efficiencies
- Inflationary cost increases and higher than expected property costs
- Gregory Hills NSW and Epping VIC site expansions progressing well with completion expected second half FY24

Warehousing

- Competition for premium space and services continued during the period, with high storage utilisation and increased handling volumes
- Continuation of project activity in minerals and energy
- Supply chain disruptions and port strikes resulting in fluctuating retail activity levels and utilisation

PROPERTY AT VALUATION: SIGNIFICANTLY ABOVE COST

Property at independent valuations largely underwriting the CLX share price



➤ Total owned property at valuation

- Property at cost on balance sheet
- Bank value is \$42m (46%) above cost
- Bank valuations for all material properties completed in the period

➤ Material properties

- 31 Lakes Road, Hazelmere WA: Transport Hub completed in September 2023
- Parcel distribution, Welshpool WA: Strategically located and doubled in value since last valuation
- Head office, West Perth WA: Material increase in value since last valuation
- 316 Bushmead Road, Hazelmere WA: Strategically located with increase in value since last valuation
- 17 Lakes Road, Hazelmere WA: Plans progressing to complete development in 2025

➤ Net Debt ratio of 21%, backed by property

NATIONAL FLOORING LOGISTICS (GMK)

Expanding national capacity generating operational efficiencies (with 5-star Green Star ratings)



New leased facility in Gregory Hills NSW – expected second half FY24



New leased facility in Yatala QLD - completed



New leased facility in Epping VIC – expected second half FY24

TRANSPORT SERVICES



Couriers	<ul style="list-style-type: none"> On-demand express metro and outer metro services
Parcels	<ul style="list-style-type: none"> Same day and overnight distribution, e-commerce “last mile” B2B / B2C and one to two runs per day services
Taxi Trucks	<ul style="list-style-type: none"> On demand express services and exclusive hourly hire services; vehicles include two tonne to semi-trailers
Fleet Management	<ul style="list-style-type: none"> Provision of dedicated trucks and trailers on permanent hire
Regional Freight	<ul style="list-style-type: none"> Scheduled road services to South West and North West of WA; vehicles include rigids to triple road trains
Specialised Services	<ul style="list-style-type: none"> Rail and wharf container handling, truck mounted cranes, tail lift vehicles and hot shot services
Interstate Freight	<ul style="list-style-type: none"> Scheduled road and rail services to and from Perth, Adelaide, Melbourne, Sydney and Brisbane



LOGISTICS SERVICES



Warehousing	<ul style="list-style-type: none"> ▪ Australia-wide 3PL, 4PL, supply chain and overflow warehousing ▪ Contracted distribution centre services ▪ Bulk product storage ▪ Consolidation services 	<ul style="list-style-type: none"> ▪ Cross docking ▪ Temperature controlled and food grade (HACCAP) ▪ Specialised warehousing
E-commerce Fulfilment	<ul style="list-style-type: none"> ▪ Inventory storage and management ▪ Pick and pack ▪ Labelling, reworking and kitting 	<ul style="list-style-type: none"> ▪ Order shipments ▪ Reverse logistics management
CTI Projects	<ul style="list-style-type: none"> ▪ Supply base warehousing and asset management ▪ Project labour services ▪ Plant and equipment hire 	<ul style="list-style-type: none"> ▪ Quarantine cleaning and fumigation ▪ Asset preservation shrink wrapping ▪ Minerals and energy projects
Flooring Services (GMK)	<ul style="list-style-type: none"> ▪ Specialised warehousing ▪ Carpet and vinyl cutting services 	<ul style="list-style-type: none"> ▪ Specialised Australia-wide distribution network



OTHER SERVICES

Document Management	Document and Sample Storage <ul style="list-style-type: none"> Secure storage Cataloguing and retrieval of document Computer media and mineral samples 	Document Destruction <ul style="list-style-type: none"> On-site destruction of documents/media and recycling Closed loop service utilising CTI transport and warehousing facilities
Security	Monitoring <ul style="list-style-type: none"> ASIAL A1 graded 24/7 control room to the new Australian Standard AS2201.2:2022 Monitoring of alarms, lone worker protection, medical alerts, personal safety and CCTV video verification for CTI Security clients and third party security businesses 	Installation for residential and commercial markets <ul style="list-style-type: none"> Security alarms CCTV Access control products Intercoms



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