

## ASX ANNOUNCEMENT

ASX:AZS



Date: 14 February 2024

### Transaction Booklet Lodged with ASIC

**Azure Minerals Limited** (ASX: AZS) ("**Azure**") is pleased to announce that earlier today it lodged a draft copy of the Transaction Booklet ("**Transaction Booklet**") with the Australian Securities & Investments Commission ("**ASIC**") in relation to the proposed acquisition of 100% of the shares in Azure ("**Azure Shares**") by SH Mining Pty Ltd, a bid vehicle jointly owned by Sociedad Química y Minera de Chile S.A. (through its subsidiary SQM Australia Pty Ltd) and Hancock Prospecting Pty Ltd (through its subsidiary Hanrine Future Metals Pty Ltd) (together, the "**Joint Bidders**"), by way of a scheme of arrangement ("**Scheme**") for cash consideration of \$3.70 per Azure Share and a fall-back conditional off-market takeover offer ("**Takeover Offer**") for cash consideration of \$3.65 per Azure Share should the Scheme not be successful (together, the "**Transaction**").

The Transaction Booklet will provide Azure shareholders with important information relating to the Transaction.

Azure expects the Transaction Booklet to be sent to Azure shareholders in early March 2024. Those shareholders who have previously nominated an electronic means of notification to Azure's share registry will be able to access the Transaction Booklet and related materials electronically.

Further details on the timing of the Transaction will be included in the Transaction Booklet and any changes will be announced on the ASX.

#### Board recommendation

As announced on 19 December 2023, the Azure Board unanimously recommends that Azure shareholders support the Transaction by voting in favour of the resolutions to approve the Joint Bidders' joint bid arrangements and the Scheme, and by accepting the Takeover Offer if the Scheme is not successful, in the absence of a superior proposal and subject to an independent expert concluding (and continuing to conclude) that the Scheme is in the best interests of Azure shareholders and that the Takeover Offer is fair and reasonable. Subject to those same qualifications, each member of the Azure Board intends to vote all Azure Shares held or controlled by them in favour of the resolutions to approve the Joint Bidders' joint bid arrangements and the Scheme, and, in the event that the Scheme is not successful, accept those Azure Shares into the Takeover Offer.

This ASX announcement has been approved by Azure's Board of Directors and authorised for release by Azure's Managing Director, Tony Rovira.

ENDS

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