

1 February 2024

## Lithium Australia receives A\$1.8 million in R&D tax incentive rebates

Lithium Australia Ltd. (ASX:LIT) (“**Lithium Australia**” or the “**Company**”) is pleased to announce that it has received total research and development (“**R&D**”) tax incentive rebates totalling A\$1.8m from the Australian Tax Office for the 2023 financial year, A\$1.2m of which was received on 1 February, 2024.

This recent receipt of A\$1.2m along with the funds received in January 2024 relating to the sale of the Lake Johnston Lithium Project (A\$2.0m)<sup>1</sup> and the A\$0.8m received under the convertible note with Mineral Resources Limited<sup>2</sup>, strengthens Lithium Australia’s balance sheet as the Company enters 2024.

### Comment from Lithium Australia CEO & Managing Director, Simon Linge

*“We are pleased to finalise our R&D tax incentive rebate, highlighting the unique patented technologies which the Company has developed throughout FY23. Funds received from the rebate, along with proceeds from the sale of the Lake Johnston Lithium Project and funding from MinRes, ensure that we have capital to continue to execute our strategic objectives in 2024.”*

Authorised for release by the Board.

#### Simon Linge

Managing Director / CEO

Mobile +61 (0) 438 721 280

[simon.linge@lithium-au.com](mailto:simon.linge@lithium-au.com)

#### Stuart Tarrant

Chief Financial Officer

Mobile +61 (0) 467 817 005

[stuart.tarrant@lithium-au.com](mailto:stuart.tarrant@lithium-au.com)

<sup>1</sup> See ASX announcement, ‘LIT completes A\$2.0m sale of Lake Johnston Lithium Project’, 11 January 2024

<sup>2</sup> See ASX announcement, ‘Lithium Australia confirms second drawdown from Mineral Resources and appoints lead engineer’, 15 January 2024

## **Forward-looking statements**

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements.

## **About Lithium Australia**

Lithium Australia is aiming to lead and enable the global transition to sustainable lithium production. The Company operates Australia's market leading battery recycler, produces critical battery material lithium ferro phosphate (LFP), and has developed a patented lithium extraction technology. Lithium Australia's revenue-generating recycling business and technologies are well-placed to capitalise on growing global lithium-ion battery demand and provides diversification benefits to global supply chains.