



Announcement Summary

Entity name

ASTRAL RESOURCES NL

Date of this announcement

Wednesday December 27, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AARAI	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	4,000,000	27/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ASTRAL RESOURCES NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

24651541976

1.3 ASX issuer code

AAR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

27/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

AARAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

27/12/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**☒ No**Provide the estimated non-ranking end period**

The unquoted options will only rank equally upon exercise and conversion to ordinary shares, on or before the expiry date (27 December 2025).

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon exercise and conversion to fully paid ordinary shares, the securities will rank equally in all respects to the existing class of ordinary securities.

Were any of the +securities issued to +key management personnel (KMP) or an +associate?☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mark Connelly	Mark Anthony Connelly	4,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The options are exercisable at \$0.098 (exercise price)
The options expire at 5pm (WST) on 27 December 2025 (expiry date)
All other terms and conditions are as per the Company's Employee Incentive Plan approved at the Company's General Meeting held 30 June 2023 and summarised in the Notice of General Meeting released 31 May 2023. URL link here:
<https://announcements.asx.com.au/asxpdf/20230531/pdf/05q6smb07dc68h.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

4,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AAR : ORDINARY FULLY PAID	793,097,536
AARO : OPTION EXPIRING 24-OCT-2025	43,615,317

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AARAA : PERFORMANCE RIGHTS	15,187,726
AARAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	9,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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