

Announcement Summary

Entity name

ALLIANCE NICKEL LIMITED

Date of this announcement

Monday December 11, 2023

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance rights expiring 22 June 2026	250,000	11/12/2023
New class - code to be confirmed	Performance rights expiring 22 June 2027	1,250,000	11/12/2023
New class - code to be confirmed	Performance rights expiring 22 June 2028	3,500,000	11/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALLIANCE NICKEL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

62009260315

1.3 ASX issuer code

AXN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

11/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance rights expiring 22 June 2026

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

11/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

David Edwards

Name of registered holder

David Edwards

Number of +securities

250,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Terms disclosed below

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termshttps://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02615054-6A1129469?access_token=83ff96335c2d45a094df02a206a39ff4**Any other information the entity wishes to provide about the +securities the subject of this notification**

Vesting condition: Completion of a Definitive Feasibility Study for the NiWest Nickel Cobalt Project on or before 22 June 2026.

Entitlement: Each performance right gives the holder the right, subject to the satisfaction of the vesting condition above, to subscribe for, and be issued, one fully paid ordinary share of the Company.

Issue Price: \$Nil.



Issue details

Number of +securities

250,000

ASX +security code

New class - code to be confirmed

+Security description

Performance rights expiring 22 June 2027

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

11/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

David Edwards

David Edwards

1,250,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Terms disclosed below

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02615054-6A1129469?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting condition: Final investment decision by the Board, on or before 22 June 2027, to proceed with the commencement of engineering, procurement and construction in respect of the NiWest Nickel Cobalt Project where finance required to commence engineering, procurement and construction has been obtained.



Entitlement: Each performance right gives the holder the right, subject to the satisfaction of the vesting condition above, to subscribe for, and be issued, one fully paid ordinary share of the Company.
Issue Price: \$Nil.

Issue details

Number of +securities

1,250,000

ASX +security code

New class - code to be confirmed

+Security description

Performance rights expiring 22 June 2028

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

11/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

David Edwards

David Edwards

3,500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Terms disclosed below

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02615054-6A1129469?access_token=83ff96335c2d45a094df02a206a39ff4



Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting condition: First commercial production from the NiWest Nickel Cobalt Project on or before 22 June 2028.
Entitlement: Each performance right gives the holder the right, subject to the satisfaction of the vesting condition above, to subscribe for, and be issued, one fully paid ordinary share of the Company.
Issue Price: \$Nil.

Issue details

Number of +securities

3,500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AXN : ORDINARY FULLY PAID	725,839,615

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AXNAA : OPTION EXPIRING 24-OCT-2025 EX \$0.20	1,500,000
AXNAB : OPTION EXPIRING 24-OCT-2026 EX \$0.30	1,500,000
AXNAC : OPTION EXPIRING 18-JUL-2025 EX \$0.20	10,000,000
AXNAG : PERFORMANCE RIGHTS EXPIRING 28-SEP-2026	20,000,000
AXNAD : OPTION EXPIRING 18-JUL-2026 EX \$0.30	10,000,000
AXNAE : OPTION EXPIRING 18-JUL-2027 EX \$0.40	10,000,000
AXNAF : PERFORMANCE RIGHTS EXPIRING 28-SEP-2025	20,000,000
AXNAH : PERFORMANCE RIGHTS EXPIRING 28-SEP-2027	10,000,000
New class - code to be confirmed : Performance rights expiring 22 June 2026	250,000
New class - code to be confirmed : Performance rights expiring 22 June 2027	1,250,000
New class - code to be confirmed : Performance rights expiring 22 June 2028	3,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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