



Announcement Summary

Entity name

EMMERSON RESOURCES LIMITED

Date of this announcement

Monday November 27, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options: exercise price of \$0.088 and expiring on 23 November 2026	9,000,000	27/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EMMERSON RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

53117086745

1.3 ASX issuer code

ERM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

27/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Unlisted non-executive Director options. Announced to the market in Appendix 3B dated 9 October 2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted options: exercise price of \$0.088 and expiring on 23 November 2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

27/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Refer to the 2023 Notice of Annual General Meeting lodged on 9 October 2023 <https://www.emmersonresources.com.au/editor/articles/getfile.php?productindex=1699&mode=1>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.08800000

Expiry date

23/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Each option is exercisable into one fully paid share in the Company (ASX code: ERM)

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

The issue of securities has been previously announced to the market in Appendix 3B on 9 October 2023.
The issue of options was approved by shareholders at the Annual General meeting held on 16 November 2023.

Issue details

Number of +securities

9,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Provide a cost effective way for Company to motivate / reward performance of non-executive director and provide a incentive in their remuneration to align their interests with shareholders.

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ERM : ORDINARY FULLY PAID	544,709,788

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ERMAO : OPTION EXPIRING 15-DEC-2025 EX \$0.115	2,666,666
ERMAF : OPTION EXPIRING 31-DEC-2025 EX \$0.20	15,384,615
ERMAD : OPTION EXPIRING 31-DEC-2023 EX 14C	15,500,000
ERMAM : OPTION EXPIRING 26-APR-2024 EX \$0.1725	3,000,000
ERMAN : OPTION EXPIRING 26-APR-2025 EX \$0.184	4,000,000
ERMAP : OPTION EXPIRING 18-JUL-2026 EX \$0.095	10,000,000
ERMAK : OPTION EXPIRING 31-DEC-2023 EX \$0.11	3,000,000
New class - code to be confirmed : Unlisted options: exercise price of \$0.088 and expiring on 23 November 2026	9,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

16/11/2023