

Withdrawal of Resolutions and Drilling Update

HIGHLIGHTS

- **AGM Resolutions 5,6,7,8,9, and 10, withdrawn**
 - **Company to advise on a proposed capital raising**
 - **Drilling to commence at Adelong first quarter 2024**
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Adelong Gold Limited (**ASX:ADG**) (**Adelong Gold** or the **Company**) has today withdrawn Resolutions 5, 6, 7, 8, 9 and 10 which were proposed to be put to the Annual General Meeting to be held on 27 November 2023. Resolutions 5 and 6 were to seek approval for the future issue of options to GBA Capital and the future issue of shares and free attaching options to non-related parties, and Resolutions 7 to 10 were to seek approval for the future issue of shares and free attaching options to Directors and Company Secretary. These Resolutions have been withdrawn as a result of ongoing discussions with the investors, and the Adelong Gold board determining to consider alternative capital raising initiatives. The Company anticipates announcing that alternative capital raising to the market shortly.

As a result of the retirement of the Company's Managing Director, Mr. Peter Mitchell, at the completion of the AGM, the Company has deferred its drilling program proposed to commence in December 2023 to first quarter 2024 so that Mr. Geoff Muers, who has been recently appointed as Geologist (as announced on 14 November 2023) can oversee that program.

-Ends-

Released with the authority of the board of Adelong Gold Limited.

For further information on the Company and our projects, please visit: www.adelonggold.com

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ABOUT ADELONG GOLD

Adelong Gold Limited is a minerals explorer targeting high value commodities with a particular focus on Gold and owns the Adelong Goldfield in New South Wales (NSW). In May 2020, Adelong Gold took control of the Adelong Goldfield which covers 70km², comprising the old Adelong Gold Project situated in Southern NSW located approximately 20km from Tumut and 80km from Gundagai. The project now carries a JORC (2012) Resource, following the resource upgrade in the announcement 16 October 2023 of 188,000 oz of gold as well as 17 freehold properties with all mining and processing plant equipment onsite. Until recently, Adelong Gold was a producing mine.

COMPETENT PERSONS STATEMENT

Information in this "ASX Announcement" relating to Exploration Results, geological data has been compiled by Mr. Peter Mitchell. Mr Peter Mitchell is a Member (#104810) of the Australasian Institute of Mining and Metallurgy, the Institute of Materials, Minerals and Mining and the Canadian Institute of Mining, Metallurgy and Petroleum. He is Managing Director and paid by Adelong Gold Limited. Peter Mitchell has sufficient experience that is relevant to the style of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person (CP) as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code)

