

27 November 2023

**ASX Announcement**

## AuTECO Shareholders approve name change to FireFly Metals

**(ASX: AUT)** The Board of Directors is pleased to advise that the Company's change of name from AuTECO Minerals Limited to FireFly Metals Ltd has been implemented following Shareholder approval and confirmation from the Australian Securities and Investments Commission.

Shareholders have also approved the one-for-fifteen consolidation of the Company's share capital.

The Company is expected to commence trading under its new name and ASX Code **(ASX: FFM)** on 14 December 2023 and the shares will trade on a post-consolidation basis from 8 December 2023.

FireFly Metals Ltd has unveiled its new branding, including an updated website ([www.fireflymetals.com.au](http://www.fireflymetals.com.au)).

FireFly Managing Director Steve Parsons said: *"The new name and share consolidation mark the Company's emergence as a significant copper and gold explorer following its acquisition of the Green Bay copper-gold project in Newfoundland in Canada."*

*"Green Bay already has a Resource of 39.2Mt at 2.1% for 811,000t CuEq<sup>1</sup> and a multi-rig drilling program which is aimed at achieving substantial and rapid growth in the Resource."*

*"The Resource is open and we aim to increase this quickly through infill drilling of the significant amounts of known mineralisation outside the current Resource."*

*"The combination of the substantial existing Resource, the outstanding growth potential, the high-grade and the tier-one location positions FireFly perfectly to capitalise on the widely forecast demand boom coming in energy transition metals."*

*"Along with our high-grade Pickle Crow gold project in Canada, where the Resource stands at 2.8Moz ounces at 7.2 g/t gold, FireFly offers investors a strong growth profile backed by highly experienced management and outstanding assets".*

**Steve Parsons**

Managing Director  
FireFly Metals Ltd  
Phone: +61 8 9220 9030

**Media**

Paul Armstrong  
Read Corporate  
+61 8 9388 1474

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<sup>1</sup> The resource is a Foreign Estimate prepared in accordance with Canadian National Instrument 43-101. A competent person has not done sufficient work to classify the Foreign Estimate as Mineral Resources in accordance with the JORC Code. It is uncertain that following evaluation and/or further exploration work that the Foreign Estimates will be able to be reported as Mineral Resources in accordance with the JORC Code.

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**FireFly Metals Ltd (formerly AuTECO Minerals Ltd)****P** +61 8 9220 9030

ACN: 110 336 733

**E** [info@fireflymetals.com.au](mailto:info@fireflymetals.com.au)

Principal &amp; Registered Office:

**W** [www.fireflymetals.com.au](http://www.fireflymetals.com.au)

Level 2, 8 Richardson Street West Perth 6005

## ABOUT FIREFLY METALS

FireFly Metals (formerly AuTECO Minerals Ltd) (ASX:AUT) is an emerging copper-gold company focused on advancing the high-grade Green Bay Copper-Gold project in Newfoundland, Canada.

The Green Bay Copper-Gold Project currently hosts a mineral resource prepared in accordance with Canadian NI 43-101 of 39.2Mt at 2.1% for 811,000t CuEq. The Company has a clear strategy to rapidly grow the copper-gold resource to demonstrate a globally significant copper-gold asset. FireFly intends to immediately commence a 40,000m diamond drilling program.

FireFly holds a 70% interest in the high-grade Pickle Crow Gold Project in Ontario. The current Inferred Resource stands at 11.9Mt at 7.2g/t for 2.8Moz gold, with exceptional discovery potential on the 500km<sup>2</sup> tenement holding.

The Company also holds a 90% interest in the Limestone Well Vanadium-Titanium Project in Western Australia.

For further information regarding FireFly Metals Ltd please visit the ASX platform (ASX:AUT) or the Company's website [www.fireflymetals.com.au](http://www.fireflymetals.com.au)

## COMPLIANCE STATEMENTS

The Company first announced the foreign estimate for the Green Bay Project on 31 August 2023. The Company confirms that the supporting information included in the announcement of 31 August 2023 continues to apply and has not materially changed.

Metal equivalents have been calculated at a copper price of US\$8,295/t, gold price of US\$1,912/oz and silver price of US\$22.59/oz. Individual grades for the metals are set out at Appendix A of this announcement. Copper equivalent was calculated based on the formula  $CuEq(\%) = Cu(\%) + (0.74112 \times Au(g/t)) + (0.00876 \times Ag(g/t))$ . No metallurgical recovery factors have been applied to the in-situ resource. It is the Company's view that all elements in the copper equivalent calculation have a reasonable potential to be recovered and sold.

Historical exploration results at the Green Bay Project referred to in this announcement were first reported in accordance with ASX Listing Rule 5.7 in FireFly's ASX release dated 31 August 2023.

The Mineral Resource Estimate for the Pickle Crow Project referred to in this announcement was first reported in the Company's ASX release dated 4 May 2023, titled "High-Grade Inferred Gold Resource Grows to 2.8Moz at 7.2g/t".

FireFly confirms that it is not aware of any new information or data that materially affects the information included in the original announcements and that all material assumptions and technical parameters underpinning the estimates in the original announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcement.

## **FORWARD LOOKING INFORMATION**

This announcement may contain certain forward-looking statements and projections, including statements regarding FireFly's plans, forecasts and projections with respect to its mineral properties and programs. Although the forward-looking statements contained in this release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. For example, there can be no assurance that FireFly will be able to confirm the presence of Mineral Resources or Ore Reserves, that FireFly's plans for development of its mineral properties will proceed, that any mineralisation will prove to be economic, or that a mine will be successfully developed on any of FireFly's mineral properties. The performance of FireFly may be influenced by a number of factors which are outside the control of the Company, its directors, staff or contractors. The Company does not make any representations and provides no warranties concerning the accuracy of the projections, and disclaims any obligation to update or revise any forward looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws.

## APPENDIX A – GREEN BAY COPPER-GOLD PROJECT MINERAL RESOURCES

### GREEN BAY COPPER-GOLD PROJECT MINERAL RESOURCES

Ming Deposit as at 31 March 2022

	MEASURED			INDICATED			INFERRED			TOTAL RESOURCE		
	Tonnes	Grade	Metal	Tonnes	Grade	Metal	Tonnes	Grade	Metal	Tonnes	Grade	Metal
Copper	8.4Mt	1.71%	144kt	15.3Mt	1.85%	284kt	6.4Mt	1.86%	120kt	30.2Mt	1.81%	547kt
Gold		0.5g/t	124koz		0.3g/t	148koz		0.4g/t	79koz		0.4g/t	351koz
Silver		3.6g/t	962koz		2.4g/t	1,164koz		2.6g/t	537koz		2.7g/t	2,664koz

Little Deer Complex (Little Deer & Whalesback Mine) as at 31 December 2021

	MEASURED			INDICATED			INFERRED			TOTAL RESOURCE		
	Tonnes	Grade	Metal	Tonnes	Grade	Metal	Tonnes	Grade	Metal	Tonnes	Grade	Metal
Copper	-	-	-	2.9Mt	2.13%	62kt	6.2Mt	1.78%	110kt	9.1Mt	1.90%	172kt
Gold	-	-	-		0.1g/t	9koz		0.1g/t	10koz		0.1	19koz
Silver	-	-	-		3.4g/t	318koz		2.2g/t	430koz		2.6	748koz

### TOTAL MINERAL RESOURCES

	MEASURED			INDICATED			INFERRED			TOTAL RESOURCE		
	Tonnes	Grade	Metal	Tonnes	Grade	Metal	Tonnes	Grade	Metal	Tonnes	Grade	Metal
Copper	8.4Mt	1.71%	144kt	18.2Mt	1.89%	345kt	12.6Mt	1.82%	230kt	39.2Mt	1.83%	718kt
Gold		0.5g/t	124koz		0.3g/t	157koz		0.2g/t	88koz		0.3	370koz
Silver		3.6g/t	962koz		2.5g/t	1,482koz		2.4g/t	968koz		2.7	3,413koz

1. FireFly Metals Ltd cautions that mineral resources for the Green Bay Copper-Gold project, incorporating the Ming Deposit and Little Deer Complex, are not reported in accordance with the JORC Code (2012 Edition). A Competent Person has not yet completed sufficient work to classify the resources as mineral resources that satisfy the guidelines provided in the JORC Code (2012 Edition).
2. All resources have been prepared in accordance with Canadian National Instrument 43-101. Please refer to ASX announcement dated 31 August 2023 for additional technical information relating to the foreign estimate.
3. Mineral resources have been reported at a 1.0% copper cut-off grade.