



FENIX RESOURCES LIMITED

ABN 68 125 323 622

APPENDIX 4E

FOR THE YEAR ENDED

30 JUNE 2023

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FOR THE YEAR ENDED 30 JUNE 2023

Details of the reporting period and the previous corresponding period

Current period:	1 July 2022 to 30 June 2023
Prior corresponding period:	1 July 2021 to 30 June 2022

Results for announcement to market

Key information	30 June 2023 \$	30 June 2022 \$	Change %
Revenue from continuing operations	196,849,504	249,168,360	Down 21%
Profit after income tax expense from continuing operations attributable to owners	29,253,182	50,694,454	Down 42%
Net profit attributable to owners	29,253,182	50,694,454	Down 42%

Details of dividends

On 31 July 2023, the Company updated its dividend policy to provide that “Fenix will consider the declaration of a dividend on an annual basis based on the full financial year profitability of the Company and with regard to the future funding requirements of the business and the availability of franking credits.”

In accordance with this policy, Fenix has declared a final dividend of 2 cents per share for the financial year ended 30 June 2023 (30 June 2022: 5.25c) equating to a total dividend payment of approximately \$13.9 million (30 June 2022: \$28.4m). The record date is 4 September 2023 and the payment date is 15 September 2023.

Dividend reinvestment plan

Fenix does not have a dividend reinvestment plan.

Net tangible assets per ordinary share

	30 June 2023 \$	30 June 2022 \$
Net assets	124,837,216	108,221,265
Less:		
- Intangible assets	26,874,368	-
- Investment in joint ventures	11,977	5,696,320
Net tangible assets	97,950,871	102,524,945
Ordinary shares	634,161,920	516,213,920
Net tangible assets per security	0.15	0.20

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Other disclosure requirements

The document has been prepared in accordance with ASX listing rule 4.3A, Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, Australian Accounting Group Interpretations and the *Corporations Act 2001*. The document is presented in Australian dollars and has been prepared on the basis of historical costs except in accordance with relevant accounting policies where assets and liabilities are stated at their values in accordance with relevant accounting policies. The accounting policies adopted in this report are the same as those disclosed in the annual financial report for the year ended 30 June 2023.

The accounting policies adopted in this report have been consistently applied by each entity in the Consolidated Entity and are consistent with the those of the previous year.

This document should be read in conjunction with the Annual Report for the year ended 30 June 2023 as lodged with ASX on 29 August 2023 and any public announcements made in the period by the Group in accordance with the continuous disclosure requirements of the *Corporations Act 2001* and ASX Listing Rules. The Annual Report for the year ended 30 June 2023 covers Fenix Resources Limited and its controlled entities, and is based on separately lodged consolidated financial statements and financial report which has been audited by Grant Thornton Audit Pty Ltd.

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Signed in accordance with a resolution of the directors



John Welborn

Chairman

Perth

28 August 2023