ASX ANNOUNCEMENT

7 August 2023



INVESTOR WEBINAR PRESENTATION

Fenix Resources Limited (ASX: FEX) (Fenix or the Company) is pleased to invite shareholders to attend an investor webinar on The Watchlist, to be held on Tuesday 8 August 2023, 12:00pm AEST/ 10:00am AWST.

Chairman John Welborn will provide an update on the Company's achievements over the last quarter, notably, the acquisition of Mount Gibson's Mid-West mine and port assets, announced in late June, and outline the upcoming catalysts that investors can expect.

Following the presentation, attendees will have the opportunity to ask questions directly to Mr Welborn during a moderated Q & A session.

This webinar can be viewed live via zoom and will provide viewers the opportunity to hear from, and engage with, a range of ASX-listed micro/mid cap companies.

Register here:

https://us02web.zoom.us/webinar/register/WN JVCFrekBR3un3941THND0A

A recorded copy of the webinar will be made available following the event.

Authorised by the Mr John Welborn, Chairman of Fenix Resources Limited.

For further information, contact:

John Welborn

Chairman

Fenix Resources Limited

john@fenixresources.com.au

Dannika Warburton

Investor & Media Relations

+61 401 094 261

dannika@investabilitv.com.au

Follow Fenix Resources:

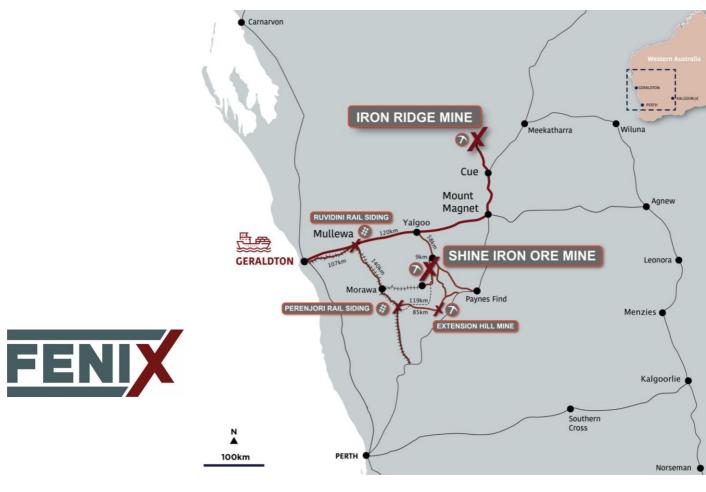
Twitter: twitter.com/Fenix Resources

LinkedIn: www.linkedin.com/company/fenix-resources

Facebook: www.facebook.com/fenixresources1

Website: fenixresources.com.au

Join Fenix' mailing list: https://fenixresources.com.au/subscribe/



Fenix Resources (ASX: FEX) is a high grade, high margin iron ore producer with assets in the Mid-West mining region of Western Australia.

The Company's 100% owned, flagship Iron Ridge Iron Ore Mine is a premium direct shipping ore deposit located approximately 360km north east of Geraldton that hosts some of the highest grade iron ore in Western Australia.

Production commenced at Iron Ridge in December 2020 and is currently operating at the production run rate of 1.3 million tonnes per annum. Fenix has produced and exported more than 3 million tonnes of premium iron ore, generating excellent cash flow and profitability since commencement of production.

Fenix operates a unique fully integrated mining and logistics business. High quality iron ore products are transported by road to Geraldton using the Company's 100% owned Fenix-Newhaul haulage and logistics business. The Company operates its own loading and storage facilities at the Geraldton Port with storage capacity of up to 400,000 tonnes and loading capacity of more than 5Mt per annum.

The acquisition of Mount Gibson Iron Limited's Mid-West iron ore, port and rail assets in July 2023 significantly expands Fenix's Mid-West asset base and provides an excellent foundation for future growth. The assets acquired include the Shine Iron Ore Mine currently on care and maintenance located 230km east of Geraldton, two on-wharf bulk material storage sheds at Geraldton Port, two rail sidings at Ruvidini and Perenjori, and remaining mining assets and obligations at Extension Hill Iron Ore Mine.

The Company is led by a proven team with deep mining experience and benefits from strategic alliances and agreements with key stakeholders, including the Wajarri Yamatji people who are the Traditional Custodians of the land on which the Iron Ridge Iron Ore Mine is located.

Fenix is focused on promoting opportunities for local businesses and the community. The Company has generated more than 200 local jobs. Fenix is proud to have a strong indigenous representation in the Company's workforce and to be in partnership with leading contract service providers including MACA Ltd, Alpha 1 WA Pty Ltd, Champion Bay Electrical Ltd, the Schwarze Brothers Pty Ltd, and other leading local and national service providers.