Form 604 Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

| BLAZE MINE | RALS LI | MITED | | | |
|---------------------------|--|--|--|--|---|
| 15 074 728 0 ⁻ | 19 | | | | |
| Mr Jason Pet | erson | | | | |
| N/A | | | | | |
| | | | | | |
| 11 | / | 07 | / | 2023 | |
| nyon 06 | 1 | 06 | / | 2023 | - |
| 06 | / | 06 | 1 | 2023 | - |
| | 15 074 728 0 Mr Jason Pete N/A 11 ny on 06 | 15 074 728 019 Mr Jason Peterson N/A <u>11 /</u> ny on <u>06 /</u> | Mr Jason Peterson N/A 11 / 07 ny on 06 / 06 | 15 074 728 019 Mr Jason Peterson N/A 11 / 07 / 19 on 06 / 06 / | 15 074 728 019 Mr Jason Peterson N/A 11 / 07 / 2023 ny on 06 / 2023 |

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | | | |
|------------------------------|-----------------|------------------|----------------|------------------|--|--|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) | | |
| Ordinary fully paid (O.F.P.) | 47,531,070 | 10.389% | 71,566,070 | 11.39% | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|---|----------------------|--|--|----------------------------|
| 07/07/2023 | Sunset Capital Management P/L <sunset a="" c="" superfund=""></sunset> | Placement | \$163,350.00 | 16,335,000 | 16,335,000 |
| 07/07/2023 | Celtic Capital P/L <celtic 2="" a="" c="" capital="" no=""></celtic> | Placement | \$16,500.00 | 1,650,000 | 1,650,000 |
| 07/07/2023 | CPS Capital No 5 Pty Ltd | Placement Fee | \$60,500.00 | 6,050,000 | 6,050,000 |

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|---|---|---|---------------------------------------|--------------------------------|----------------|
| Sunset Capital Management P/L <sunset a="" c="" superfund=""></sunset> | Sunset Capital Management P/L <sunset a="" c="" superfund=""></sunset> | Sunset Capital Management P/L <sunset Superfund A/C></sunset | Direct | 60,216,070 | 60,216,070 |
| Celtic Capital P/L < Celtic Capital No 2 A/C> | Celtic Capital P/L < Celtic Capital No 2 A/C> | Celtic Capital P/L < Celtic Capital No 2 A/C> | Direct | 4,500,000 | 4,500,000 |
| Celtic Capital P/L <hannah a="" c="" e="" peterson=""></hannah> | Celtic Capital P/L <hannah a="" c="" e="" peterson=""></hannah> | Celtic Capital P/L <hannah a="" c="" e="" peterson=""></hannah> | Direct | 400,000 | 400,000 |
| Celtic Capital P/L < Celtic Capital No 4 A/C> | Celtic Capital P/L < Celtic Capital No 4 A/C> | Celtic Capital P/L < Celtic Capital No 4 A/C> | Direct | 400,000 | 400,000 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|--|-----------------------|
| Sunset Capital Management P/L <sunset a="" c="" superfund=""></sunset> | Trustee |
| Celtic Capital P/L < Celtic Capital No 2 A/C> | Director |
| Celtic Capital P/L <hannah a="" c="" e="" peterson=""></hannah> | Director |
| Celtic Capital P/L < Celtic Capital No 4 A/C> | Director |
| CPS Capital No 5 Pty Ltd | Director |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|---|
| Sunset Capital Management P/L <sunset a="" c="" superfund=""></sunset> | C/O PO Box Z5467, St Georges Tce, Perth WA 6831 |
| Celtic Capital P/L < Celtic Capital No 2 A/C> | C/O PO Box Z5467, St Georges Tce, Perth WA 6831 |
| Celtic Capital P/L <hannah a="" c="" e="" peterson=""></hannah> | C/O PO Box Z5467, St Georges Tce, Perth WA 6831 |
| Celtic Capital P/L < Celtic Capital No 4 A/C> | C/O PO Box Z5467, St Georges Tce, Perth WA 6831 |
| CPS Capital No 5 Pty Ltd | PO Box Z5467, St Georges Tce, Perth WA 6831 |

Signature

| print name | Mr Jason Peterson | capacity | Directo | or & Trustee | | | |
|------------|-------------------|----------|---------|--------------|----|---|------|
| sign here | | date | 13 | / | 07 | / | 2023 |