

Announcement Summary

Entity name

ADVANCED BRAKING TECHNOLOGY LTD

Announcement Type

New announcement

Date of this announcement

Thursday May 11, 2023

The +securities to be quoted are:

♥ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New code to be confirmed	ORDINARY FULLY PAID - NEW	318,178	09/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADVANCED BRAKING TECHNOLOGY LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

Registration number

ACN

099107623

1.3 ASX issuer code

ABV

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

11/5/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

✓ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

☑ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)
ASX +security code and description

No security currently exists

FROM (Existing Class) +Security description

ABV: ORDINARY FULLY PAID

TO (Existing Class)
ASX +security code and description

ABV: ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer 318,178

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://wcsecure.weblink.com.au/pdf/ABV/02583454.pdf

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

✓ Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
Andrew Booth	Andrew Booth	22,727
David Newcombe	David Newcombe	22,727

Issue date

9/5/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

۳ No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?
☑ Yes

Provide the actual non-ranking end date

21/2/2026

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Shares were issued under the Exempt Employee Plan, restriction on trading until 21 February 2026 (inclusive) or when participant ceases to be employed

Issue details

Number of +securities to be quoted

318,178

Are the +securities being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Shares issued for nil consideration pursuant to Advanced Braking Technology Employee Securities Incentive Plan approved in 2022 Annual General Meeting

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.044000

Any other information the entity wishes to provide about the +securities to be quoted

No



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description

Total number of +securities on issue

ABV : ORDINARY FULLY PAID 379,466,944

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ABVAO : OPTION EXPIRING 30-JUN-2025 EX \$0.04	2,979,055
ABVAN : OPTION EXPIRING 30-JUN-2024 EX \$0.04	2,979,054
ABVAD : OPTION EXPIRING 30-JUN-2025 EX \$0.06	17,874,327



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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