

Market Announcement

8 May 2023

Victory Metals Limited (ASX: VTM) – Trading Halt

Description

The securities of Victory Metals Limited ('VTM') will be placed in trading halt at the request of VTM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 10 May 2023 or when the announcement is released to the market.

Issued by

Nicholas Mountain

Adviser, Listings Compliance

8 May 2023

Elizabeth Harris
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Tce
Perth WA 6000

By Email: tradinghaltspert@asx.com.au

Dear Elizabeth

Request for Trading Halt

Victory Metals Limited (the Company) hereby requests that its securities be placed in a trading halt and provides the following information in accordance with ASX Listing Rule 17.1.

1. The Company requests a trading halt immediately for the purposes of considering, planning and executing a capital raising.
2. The trading halt is to last until the earlier of the Company releasing an announcement regarding the capital raising or prior to commencement of trading on Wednesday, 10 May 2023.
3. We expect the trading halt will end by the Company making the announcement.
4. The Company is not aware of any reason why the trading halt should not be granted.
5. The Company is not aware of any other information to inform the market about the trading halt.

Yours faithfully,

James Bahen
Non-Executive Director
Victory Metals Limited