

6th April 2023

Key information

- · The company has changed its name from Consolidated Zinc Limited to Yari Minerals Limited
- The company's ASX Code will change to "YAR"

Change of Name and ASX Code

The board of Yari Minerals Limited ("Company") (formerly Consolidated Zinc Limited ASX: CZL) is pleased to advise that following approval received from its shareholders at the General Meeting held on 20 March 2023, the Company has changed its name from Consolidated Zinc Limited to Yari Minerals Limited.

The change of name will result in a change of ASX Code to YAR, however this will not take effect until Tuesday, 11 April 2023 in accordance with ASX listing rules and regulations.

This announcement was authorised for issue to the ASX by the Directors of the Company.

For further information please contact:

Anthony Italiano Executive Director & Company Secretary 08 6400 6222

About Yari Minerals

Yari Minerals Limited (ASX: YAR) owns 100% interests in the Pilbara Lithium and Wandagee Projects, which comprise approximately 1,400km² in 6 granted exploration licenses located in the Pilbara and Gascoyne regions of Western Australia.

The Pilbara Projects are highly prospective for lithium and situated near two of the world's largest hard rock lithium deposits/mines (ASX: PLS – Pilgangoora & ASX: MIN – Wodgina) and other deposits and occurrences near Marble Bar (ASX: GL1's Archer Project).

Until 3 April 2023, YAR owned and operated the Plomosas Mine in Mexico. On that date, the mine was sold to Impact Silver Corp. (TSX-V: IPT). The Company retains an interest in that Project through a 12% net profit interest royalty and shares in Impact Silver Corp. which were part of the purchase consideration.

Caution Regarding Forward Looking Statements and Forward-Looking Information:

This report contains forward looking statements and forward-looking information, which are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements and forward-looking information involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of zinc, lead, silver and lithium, the actual results of current exploration, the availability of debt and equity financing, the volatility in global financial markets, the actual results of future mining, processing and development activities, receipt of regulatory approvals as and when required and changes in project parameters as plans continue to be evaluated.

Except as required by law or regulation (including the ASX Listing Rules), the Company undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.