

Cobre Limited A.C.N. 626 241 067 (ASX: CBE)

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4 April 2023

ASX Limited

Company Announcements Platform

Receipt of Placement Funds from Metal Tiger

Cobre Limited (ASX: CBE) is pleased to advise that it has received cleared funds of A\$1m from the Company's largest shareholder, Metal Tiger plc (Metal Tiger) following the approval of shareholders pursuant to resolution 2 at the Company's Extraordinary General Meeting on 24 March 2023, in respect of Metal Tiger's participation in the second tranche of the Placement announced to the ASX on 19 December 2022 (Placement).

Metal Tiger's participation in the Placement is on the same terms as those shareholders who participated in the first tranche and the Share Purchase Plan of A\$0.15 per share. The shares will be issued tomorrow.

This announcement has been authorised by Martin Holland, Executive Chairman, on behalf of the Cobre Board.

Contact details regarding this announcement:

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