

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme WEST AFRICAN RESOURCES LTD

ACN/ARSN 121 539 375

### 1. Details of substantial holder (1)

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures  
ACN/ARSN (if applicable) to this form)

The holder became a substantial holder on 28 /02 /2023

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ord	51,789,200	51,789,200	5.05

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A & D		

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
see Annexure A			

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see Annexure B				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
see Annexure A	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
see Annexure C	

**Signature**

print name Tevin Murray

capacity Authorised Signatory\*

sign here

date 02 / 03 / 2023

**\* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.**

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

02-Mar-23

Date

Tevin Murray,  
Authorised Signatory

## 3. Details of Relevant Interests

## 4. Details of present registered holders

## 6. Associates

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	NT-NORTHERN TRUST UK		ORD 19,802	19,802	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET DUBLIN		ORD 8,158,651	8,158,651	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	STATE STREET BANK, MUNICH, ZURICH BRANCH		ORD 194,336	194,336	subsidiary of BlackRock Inc.
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET SACRAMENTO		ORD 294,244	294,244	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET BANK, BOSTON		ORD 265,238	265,238	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET SACRAMENTO		ORD 14,673,791	14,673,791	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNYM-THE BANK OF NEW YORK		ORD 410,311	410,311	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 5,658,415	5,658,415	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ORD 23,636	23,636	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNP-BNP PARIBAS AUSTRALIA - COGENT		ORD 145,819	145,819	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	BOA-MERRILL LYNCH INTL PRIME BROKER - NEW YORK		ORD 282,643	282,643	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	CITI-CITIBANK, HONG KONG		ORD 2,930,538	2,930,538	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	CITI-Citigroup Australia - SYDNEY		ORD 352,401	352,401	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	HSBC-HSBC SYDNEY		ORD 1,678,516	1,678,516	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	JPM-JPM CHASE - SYDNEY		ORD 8,814,408	8,814,408	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		ORD 5,881,628	5,881,628	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	Northern Trust Singapore		ORD 596,229	596,229	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	UBS- UBS- ZURICH		ORD 352,896	352,896	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	BNYM-BANK OF NY BRUS		ORD 670,364	670,364	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	CITI-CITIBANK INTERNATIONAL PLC (LUXEMBOURG BRANCH		ORD 76,583	76,583	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 57,927	57,927	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	NT-NORTHERN TRUST UK		ORD 112,573	112,573	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	BNYM-THE BANK OF NEW YORK		ORD 138,251	138,251	subsidiary of BlackRock Inc.

This is Annexure B of 4 pages referred to in form 603 Notice of initial substantial shareholder

02-Mar-23

Tevin Murray,  
Authorised Signatory

Date

## 5. Consideration

### WEST AFRICAN RESOURCES LTD (WAF)

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected
			Cash	Non-cash	CCY		
BlackRock Advisors (UK) Limited	01-Nov-22	no	n/a	collateral transfer	AUD	ORD 8	8
BlackRock Investment Management (Australia) Limited	01-Nov-22	yes	1.07	on mkt buy	AUD	ORD 5,795	5,795
BlackRock Advisors (UK) Limited	02-Nov-22	yes	1.08	on mkt buy	AUD	ORD 5,928	5,928
BlackRock Fund Advisors	02-Nov-22	no	n/a	in specie	AUD	ORD 9,156	9,156
BlackRock Advisors (UK) Limited	04-Nov-22	yes	1.01	on mkt buy	AUD	ORD 2,140	2,140
BlackRock Advisors (UK) Limited	04-Nov-22	yes	1.01	on mkt buy	AUD	ORD 2,140	2,140
BlackRock Investment Management (Australia) Limited	04-Nov-22	yes	1.02	on mkt buy	AUD	ORD 42,931	42,931
BlackRock Fund Advisors	04-Nov-22	no	n/a	in specie	AUD	ORD 13,731	13,731
BlackRock Advisors (UK) Limited	07-Nov-22	yes	1.07	on mkt buy	AUD	ORD 153,504	153,504
BlackRock Advisors (UK) Limited	08-Nov-22	no	n/a	collateral transfer	AUD	ORD 13,636	13,636
BlackRock Investment Management (Australia) Limited	08-Nov-22	yes	1.06	on mkt buy	AUD	ORD 38,406	38,406
BlackRock Investment Management (Australia) Limited	08-Nov-22	yes	1.07	on mkt buy	AUD	ORD 16,775	16,775
BlackRock Advisors (UK) Limited	09-Nov-22	yes	1.15	on mkt buy	AUD	ORD 27,937	27,937
BlackRock Investment Management (Australia) Limited	09-Nov-22	yes	1.13	on mkt buy	AUD	ORD 9,931	9,931
BlackRock Investment Management (Australia) Limited	09-Nov-22	yes	1.13	on mkt buy	AUD	ORD 88,429	88,429
BlackRock Advisors (UK) Limited	10-Nov-22	yes	1.13	on mkt buy	AUD	ORD 11,842	11,842
BlackRock Investment Management (Australia) Limited	10-Nov-22	yes	1.14	on mkt buy	AUD	ORD 3,949	3,949
BlackRock Institutional Trust Company, National Association	10-Nov-22	yes	1.13	on mkt buy	AUD	ORD 23,636	23,636
BlackRock Investment Management (Australia) Limited	11-Nov-22	yes	1.20	on mkt buy	AUD	ORD 175,893	175,893
BlackRock Advisors (UK) Limited	14-Nov-22	yes	1.17	on mkt buy	AUD	ORD 17,739	17,739
BlackRock Advisors (UK) Limited	16-Nov-22	yes	1.12	on mkt buy	AUD	ORD 17,739	17,739
BlackRock Institutional Trust Company, National Association	17-Nov-22	yes	1.13	on mkt buy	AUD	ORD 23,253	23,253
BlackRock Advisors (UK) Limited	23-Nov-22	no	n/a	collateral transfer	AUD	ORD 4	4
BlackRock Investment Management (Australia) Limited	24-Nov-22	yes	1.17	on mkt buy	AUD	ORD 6,563	6,563
BlackRock Advisors (UK) Limited	28-Nov-22	no	n/a	collateral transfer	AUD	ORD 30	30
BlackRock Investment Management (Australia) Limited	29-Nov-22	yes	1.15	on mkt buy	AUD	ORD 8,304	8,304
BlackRock Institutional Trust Company, National Association	30-Nov-22	yes	1.16	on mkt buy	AUD	ORD 42,888	42,888
BlackRock Investment Management (UK) Limited	30-Nov-22	yes	1.16	on mkt buy	AUD	ORD 22,861	22,861
BlackRock Institutional Trust Company, National Association	30-Nov-22	yes	1.16	on mkt buy	AUD	ORD 3,326	3,326

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected		
			Cash	Non-cash	CCY				
BlackRock Fund Advisors	30-Nov-22	yes		1.16	on mkt buy	AUD	ORD	152,162	152,162
BlackRock Institutional Trust Company, National Association	30-Nov-22	yes		1.15	on mkt buy	AUD	ORD	128,667	128,667
BlackRock Investment Management (UK) Limited	30-Nov-22	yes		1.15	on mkt buy	AUD	ORD	68,582	68,582
BlackRock Institutional Trust Company, National Association	30-Nov-22	yes		1.15	on mkt buy	AUD	ORD	9,980	9,980
BlackRock Fund Advisors	30-Nov-22	yes		1.15	on mkt buy	AUD	ORD	456,489	456,489
BlackRock Advisors (UK) Limited	01-Dec-22	no	n/a		collateral transfer	AUD	ORD	1	1
BlackRock Investment Management (Australia) Limited	01-Dec-22	yes		1.21	on mkt buy	AUD	ORD	11,511	11,511
BlackRock Investment Management (UK) Limited	02-Dec-22	no	n/a		collateral transfer	AUD	ORD	1	1
BlackRock Advisors (UK) Limited	05-Dec-22	no	n/a		collateral transfer	AUD	ORD	5	5
BlackRock Investment Management (UK) Limited	05-Dec-22	no	n/a		collateral transfer	AUD	ORD	96,541	96,541
BlackRock Advisors (UK) Limited	06-Dec-22	yes		1.09	on mkt buy	AUD	ORD	6,438	6,438
BlackRock Investment Management (Australia) Limited	06-Dec-22	yes		1.12	on mkt buy	AUD	ORD	5,845	5,845
BlackRock Advisors (UK) Limited	07-Dec-22	no	n/a		collateral transfer	AUD	ORD	4	4
BlackRock Investment Management (Australia) Limited	07-Dec-22	yes		1.08	on mkt buy	AUD	ORD	5,822	5,822
BlackRock Fund Advisors	07-Dec-22	no	n/a		in specie	AUD	ORD	47,532	47,532
BlackRock Investment Management (Australia) Limited	07-Dec-22	yes		1.09	on mkt buy	AUD	ORD	57,985	57,985
BlackRock Investment Management (Australia) Limited	08-Dec-22	yes		1.13	on mkt buy	AUD	ORD	5,960	5,960
BlackRock Institutional Trust Company, National Association	09-Dec-22	yes		1.12	on mkt buy	AUD	ORD	10,136	10,136
BlackRock Advisors (UK) Limited	12-Dec-22	yes		1.12	on mkt buy	AUD	ORD	91,754	91,754
BlackRock Fund Advisors	12-Dec-22	yes		1.12	on mkt buy	AUD	ORD	65,712	65,712
BlackRock Investment Management (Australia) Limited	13-Dec-22	yes		1.10	on mkt buy	AUD	ORD	62,060	62,060
BlackRock Investment Management (Australia) Limited	13-Dec-22	yes		1.10	on mkt buy	AUD	ORD	5,548	5,548
BlackRock Investment Management (Australia) Limited	14-Dec-22	yes		1.16	on mkt buy	AUD	ORD	6,228	6,228
BlackRock Institutional Trust Company, National Association	16-Dec-22	yes		1.15	on mkt buy	AUD	ORD	19,727	19,727
BlackRock Investment Management (Australia) Limited	16-Dec-22	yes		1.15	on mkt buy	AUD	ORD	37,368	37,368
BlackRock Investment Management (Australia) Limited	16-Dec-22	yes		1.15	on mkt buy	AUD	ORD	24,557	24,557
BlackRock Investment Management (Australia) Limited	16-Dec-22	yes		1.15	on mkt buy	AUD	ORD	178,803	178,803
BlackRock Advisors (UK) Limited	20-Dec-22	no	n/a		collateral transfer	AUD	ORD	5	5
BlackRock Investment Management (Australia) Limited	20-Dec-22	yes		1.12	on mkt buy	AUD	ORD	10,675	10,675
BlackRock Fund Advisors	21-Dec-22	no	n/a		in specie	AUD	ORD	9,308	9,308
BlackRock Investment Management (Australia) Limited	21-Dec-22	yes		1.19	on mkt buy	AUD	ORD	186,921	186,921
BlackRock Investment Management (Australia) Limited	22-Dec-22	yes		1.19	on mkt buy	AUD	ORD	6,228	6,228
BlackRock Investment Management (Australia) Limited	23-Dec-22	yes		1.17	on mkt buy	AUD	ORD	59,581	59,581
BlackRock Fund Advisors	23-Dec-22	no	n/a		in specie	AUD	ORD	9,308	9,308
BlackRock Investment Management (Australia) Limited	28-Dec-22	yes		1.18	on mkt buy	AUD	ORD	53,341	53,341
BlackRock Investment Management (Australia) Limited	28-Dec-22	yes		1.18	on mkt buy	AUD	ORD	228,821	228,821
BlackRock Investment Management (Australia) Limited	29-Dec-22	yes		1.19	on mkt buy	AUD	ORD	226,369	226,369

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected
			Cash	Non-cash	CCY		
BlackRock Investment Management (Australia) Limited	29-Dec-22	yes	1.17	on mkt buy	AUD	ORD 9,883	9,883
BlackRock Investment Management (Australia) Limited	30-Dec-22	yes	1.18	on mkt buy	AUD	ORD 147,593	147,593
BlackRock Fund Advisors	03-Jan-23	yes	1.17	on mkt buy	AUD	ORD 24,992	24,992
BlackRock Investment Management (Australia) Limited	03-Jan-23	yes	1.17	on mkt buy	AUD	ORD 5,190	5,190
BlackRock Investment Management (Australia) Limited	03-Jan-23	yes	1.17	on mkt buy	AUD	ORD 3,781	3,781
BlackRock Advisors (UK) Limited	04-Jan-23	yes	1.20	on mkt buy	AUD	ORD 55,850	55,850
BlackRock Fund Advisors	04-Jan-23	no	n/a	in specie	AUD	ORD 3,192	3,192
BlackRock Advisors (UK) Limited	05-Jan-23	yes	1.20	on mkt buy	AUD	ORD 10,780	10,780
BlackRock Investment Management (Australia) Limited	05-Jan-23	yes	1.19	on mkt buy	AUD	ORD 287,800	287,800
BlackRock Investment Management (Australia) Limited	05-Jan-23	yes	1.19	on mkt buy	AUD	ORD 7,478	7,478
BlackRock Advisors (UK) Limited	06-Jan-23	no	n/a	collateral transfer	AUD	ORD 368,963	368,963
BlackRock Advisors (UK) Limited	06-Jan-23	yes	1.18	on mkt buy	AUD	ORD 324,916	324,916
BlackRock Advisors (UK) Limited	06-Jan-23	yes	1.18	on mkt buy	AUD	ORD 5,602	5,602
BlackRock Advisors (UK) Limited	06-Jan-23	yes	1.18	on mkt buy	AUD	ORD 11,204	11,204
BlackRock Fund Advisors	06-Jan-23	no	n/a	in specie	AUD	ORD 448,020	448,020
BlackRock Investment Management (Australia) Limited	06-Jan-23	yes	1.18	on mkt buy	AUD	ORD 109,412	109,412
BlackRock Investment Management (Australia) Limited	06-Jan-23	yes	1.18	on mkt buy	AUD	ORD 199,300	199,300
BlackRock Investment Management (Australia) Limited	09-Jan-23	yes	1.21	on mkt buy	AUD	ORD 10,360	10,360
BlackRock Investment Management (Australia) Limited	10-Jan-23	yes	1.17	on mkt buy	AUD	ORD 34,758	34,758
BlackRock Advisors (UK) Limited	11-Jan-23	yes	1.21	on mkt buy	AUD	ORD 22,412	22,412
BlackRock Investment Management (Australia) Limited	11-Jan-23	yes	1.20	on mkt buy	AUD	ORD 17,035	17,035
BlackRock Investment Management (Australia) Limited	11-Jan-23	yes	1.20	on mkt buy	AUD	ORD 363,539	363,539
BlackRock Investment Management (Australia) Limited	11-Jan-23	yes	1.20	on mkt buy	AUD	ORD 152,874	152,874
BlackRock Advisors (UK) Limited	12-Jan-23	no	n/a	collateral transfer	AUD	ORD 281,705	281,705
BlackRock Investment Management (Australia) Limited	12-Jan-23	yes	1.25	on mkt buy	AUD	ORD 19,703	19,703
BlackRock Investment Management (Australia) Limited	12-Jan-23	yes	1.25	on mkt buy	AUD	ORD 14,855	14,855
BlackRock Investment Management (Australia) Limited	12-Jan-23	yes	1.24	on mkt buy	AUD	ORD 473,803	473,803
BlackRock Investment Management (Australia) Limited	13-Jan-23	yes	1.27	on mkt buy	AUD	ORD 88,815	88,815
BlackRock Advisors (UK) Limited	13-Jan-23	yes	1.27	on mkt buy	AUD	ORD 78,442	78,442
BlackRock Investment Management (Australia) Limited	13-Jan-23	yes	1.27	on mkt buy	AUD	ORD 16,083	16,083
BlackRock Investment Management (Australia) Limited	13-Jan-23	yes	1.27	on mkt buy	AUD	ORD 172,005	172,005
BlackRock Investment Management (Australia) Limited	13-Jan-23	yes	1.27	on mkt buy	AUD	ORD 132,219	132,219
BlackRock Investment Management (Australia) Limited	16-Jan-23	yes	1.30	on mkt buy	AUD	ORD 11,416	11,416
BlackRock Investment Management (Australia) Limited	17-Jan-23	yes	1.29	on mkt buy	AUD	ORD 9,724	9,724
BlackRock Investment Management (Australia) Limited	18-Jan-23	yes	1.27	on mkt buy	AUD	ORD 21,693	21,693
BlackRock Investment Management (Australia) Limited	18-Jan-23	yes	1.27	on mkt buy	AUD	ORD 58,380	58,380
BlackRock Investment Management (Australia) Limited	18-Jan-23	yes	1.27	on mkt buy	AUD	ORD 54,006	54,006

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected
			Cash	Non-cash	CCY		
BlackRock Advisors (UK) Limited	19-Jan-23	no	n/a	collateral transfer	AUD	ORD 20,950	20,950
BlackRock Fund Advisors	19-Jan-23	yes	1.28	on mkt buy	AUD	ORD 55,224	55,224
BlackRock Investment Management (Australia) Limited	19-Jan-23	yes	1.27	on mkt buy	AUD	ORD 9,112	9,112
BlackRock Investment Management (Australia) Limited	20-Jan-23	yes	1.31	on mkt buy	AUD	ORD 101,124	101,124
BlackRock Investment Management (Australia) Limited	20-Jan-23	yes	1.31	on mkt buy	AUD	ORD 20,035	20,035
BlackRock Investment Management (Australia) Limited	20-Jan-23	yes	1.31	on mkt buy	AUD	ORD 90,562	90,562
BlackRock Investment Management (Australia) Limited	23-Jan-23	yes	1.30	on mkt buy	AUD	ORD 4,148	4,148
BlackRock Investment Management (Australia) Limited	25-Jan-23	yes	1.19	on mkt buy	AUD	ORD 8,938	8,938
BlackRock Investment Management (Australia) Limited	25-Jan-23	yes	1.19	on mkt buy	AUD	ORD 45,135	45,135
BlackRock Investment Management (Australia) Limited	25-Jan-23	yes	1.19	on mkt buy	AUD	ORD 26,843	26,843
BlackRock Advisors (UK) Limited	27-Jan-23	yes	1.14	on mkt buy	AUD	ORD 2,123	2,123
BlackRock Investment Management (Australia) Limited	27-Jan-23	yes	1.15	on mkt buy	AUD	ORD 10,290	10,290
BlackRock Investment Management (Australia) Limited	30-Jan-23	yes	1.15	on mkt buy	AUD	ORD 64,458	64,458
BlackRock Investment Management (Australia) Limited	30-Jan-23	yes	1.15	on mkt buy	AUD	ORD 13,673	13,673
BlackRock Investment Management (Australia) Limited	30-Jan-23	yes	1.15	on mkt buy	AUD	ORD 56,624	56,624
BlackRock Investment Management (Australia) Limited	31-Jan-23	yes	1.13	on mkt buy	AUD	ORD 3,987	3,987
BlackRock Fund Advisors	01-Feb-23	no	n/a	in specie	AUD	ORD 27,852	27,852
BlackRock Fund Advisors	02-Feb-23	no	n/a	in specie	AUD	ORD 58,950	58,950
BlackRock Advisors (UK) Limited	03-Feb-23	yes	1.06	on mkt buy	AUD	ORD 2,159	2,159
BlackRock Investment Management (Australia) Limited	06-Feb-23	yes	1.02	on mkt buy	AUD	ORD 66,368	66,368
BlackRock Fund Advisors	07-Feb-23	no	n/a	in specie	AUD	ORD 2,180	2,180
BlackRock Investment Management (Australia) Limited	13-Feb-23	no	n/a	in specie	AUD	ORD 88,501	88,501
BlackRock Investment Management (Australia) Limited	16-Feb-23	yes	0.96	on mkt buy	AUD	ORD 2,074	2,074
BlackRock Investment Management (Australia) Limited	16-Feb-23	yes	0.96	on mkt buy	AUD	ORD 65,331	65,331
BlackRock Advisors (UK) Limited	16-Feb-23	yes	0.96	on mkt buy	AUD	ORD 6,588	6,588
BlackRock Investment Management (Australia) Limited	20-Feb-23	yes	0.89	on mkt buy	AUD	ORD 5,708	5,708
BlackRock Advisors (UK) Limited	21-Feb-23	yes	0.90	on mkt buy	AUD	ORD 11,120	11,120
BlackRock Investment Management (Australia) Limited	21-Feb-23	yes	0.90	on mkt buy	AUD	ORD 6,222	6,222
BlackRock Advisors (UK) Limited	28-Feb-23	no	n/a	collateral transfer	AUD	ORD 341,181	341,181
BlackRock Investment Management (Australia) Limited	28-Feb-23	yes	0.93	on mkt buy	AUD	ORD 117,482	117,482
BlackRock Fund Advisors	28-Feb-23	yes	0.93	on mkt buy	AUD	ORD 1,787	1,787
BlackRock Fund Advisors	28-Feb-23	yes	0.93	on mkt buy	AUD	ORD 382,937	382,937
BlackRock Investment Management (Australia) Limited	28-Feb-23	yes	0.93	on mkt buy	AUD	ORD 96,839	96,839
BlackRock Advisors (UK) Limited	28-Feb-23	yes	0.93	on mkt buy	AUD	ORD 16,977	16,977
BlackRock Advisors (UK) Limited	28-Feb-23	yes	0.93	on mkt buy	AUD	ORD 2,207	2,207
BlackRock Advisors (UK) Limited	28-Feb-23	yes	0.93	on mkt buy	AUD	ORD 8,828	8,828
BlackRock Investment Management (Australia) Limited	28-Feb-23	yes	0.93	on mkt buy	AUD	ORD 5,185	5,185



## Annexure C

This is Annexure C of 1 page referred to in form 603 Notice of initial substantial shareholder

02-Mar-23

**Tevin Murray,**  
**Authorised Signatory**

**Date**

### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>BlackRock Group</b>	
BlackRock Inc.	50 Hudson Yards New York, NY 10001 USA
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	251 Little Falls Dr Wilmington, DE 19808-1674

This is Annexure D of 3 pages referred to in form 603 Notice of initial substantial shareholder.

..... 02-Mar-2023  
Tevin Murray, Authorised Signatory Date

<b>Type of agreement:</b>	Global Master Securities Lending Agreement, Overseas Securities Lending Agreement or Master Securities Lending Agreement.
<b>Parties to agreement:</b>	The relevant counterparty as described in the lists of Securities Lending Agreements entered into by BlackRock Advisors Limited and BlackRock Institutional Trust Corporation, N.A., respectively, on the following page.
<b>Transfer date:</b>	The date of the relevant transaction identified as a collateral transfer referred to in Annexure B to form 603.
<b>Holder of voting rights:</b>	The Borrower.
<b>Are there any restrictions on voting rights?</b> If yes, detail	Yes. Collateral is held through a tripartite structure under which the triparty collateral manager will not act in respect of voting rights unless it receives instructions to do so from the Borrower.
<b>Scheduled return date (if any):</b>	The date of the relevant transaction referred to in Annexure B to form 603.
<b>Does the borrower have the right to return early?</b> If yes, detail	Yes. The Borrower is entitled to substitute existing collateral with other equities at any time.
<b>Does the lender have the right to recall early?</b> If yes, detail	Yes, at notice.
<b>Will the securities be returned on settlement?</b> If yes, detail any exceptions	Yes.

A copy of the relevant agreement will be provided to WEST AFRICAN RESOURCES LTD or the Australian Securities and Investments Commission upon request.

## Securities Lending Agreements

Agreements entered into between BlackRock Advisors Limited and each of the following counterparties:

- (a) Bank of Nova Scotia, London Branch GMSLA, 25 August 2011
- (b) Barclays Bank plc GMSLA, 9 April 2104
- (c) Barclays Capital Securities Limited GMSLA, 2 December 2012
- (d) BNP Paribas Arbitrage GMSLA, 30 May 2013
- (e) BNP Paribas GMSLA, 8 May 2007
- (f) Citigroup Global Markets Limited GMSLA, 18 January 2007
- (g) Credit Suisse AG, Dublin Branch GMSLA, 28 September 2015
- (h) Credit Suisse International GMSLA, 10 March 2014
- (i) Credit Suisse Securities (Europe) Limited GMSLA, 26 August 2015
- (j) Deutsche Bank AG, London Branch GMSLA, 25 August 2017
- (k) Goldman Sachs International GMSLA, 2nd August 2022
- (l) HSBC Bank plc GMSLA GMSLA, 27 October 2016
- (m) ING Bank N.V. GMSLA, 12 November 2018
- (n) J.P. Morgan Securities plc GMSLA, 12 July 2011
- (o) Macquarie Bank Limited GMSLA, 18 August 2014
- (p) Merrill Lynch International GMSLA, 3 February 2020
- (q) Morgan Stanley & Co International plc GMSLA, 9 June 2021
- (r) Natixis SA GMSLA, 29 January 2018
- (s) Nomura International plc GMSLA, 2 November 2011
- (t) Royal Bank of Canada Europe Limited GMSLA, 3 February 2017
- (u) Royal Bank of Scotland plc (renamed to Natwest Markets Plc) GMSLA, 1 April 2011
- (v) Santander UK Plc GMSLA, 25 January 2019
- (w) Societe Generale GMSLA, 27 January 2012
- (x) UBS AG GMSLA, 28 April 2016
- (y) UBS Europe SE GMSLA, 1 February 2019
- (z) BAL/Banco Santander, S.A. GMSLA, 30 April 2019
- (aa) Canadian Imperial Bank of Commerce, London Branch GMSLA, 21 June 2019
- (bb) Zürcher Kantonalbank GMSLA, 30 October 2019
- (cc) The Hongkong and Shanghai Banking Corporation Limited GMSLA, 7 February 2020
- (dd) BNP Paribas Prime Brokerage International Limited GMSLA 19 October 20201

Agreements entered into by BlackRock Institutional Trust Corporation, N.A. and each of the following counterparties:

- a. Bank of Nova Scotia GMSLA, December 6, 2016
- b. Barclays Bank plc GMSLA, April 24, 2017
- c. Barclays Capital Securities Limited GMSLA, March 15, 2017
- d. BNP Paribas Arbitrage GMSLA, June 5, 2017
- e. Citigroup Global Markets Limited GMSLA, June 3, 2015
- f. Credit Suisse AG, Dublin Branch GMSLA, October 14, 2015
- g. Credit Suisse International GMSLA, April 4, 2020
- h. Credit Suisse Securities (Europe) Limited GMSLA, October 2, 2015
- i. Deutsche Bank AG, London Branch GMSLA, June 7, 2017
- j. Goldman Sachs International OSLA April 1, 2004
- k. HSBC Bank plc GMSLA, February 12, 2013
- l. J.P. Morgan Securities plc GMSLA, October 4, 2016
- m. J.P. Morgan Securities plc GMSLA (Pledge), July 1, 2020
- n. Macquarie Bank Limited GMSLA, October 3, 2016
- o. Merrill Lynch International GMSLA, February 19, 2014
- p. Morgan Stanley & Co International plc GMSLA, November 16, 2021
- q. Nomura International plc GMSLA 03 August 2018
- r. Societe Generale GMSLA, September 28, 2016
- s. UBS AG GMSLA, May 26, 2016
- t. UBS AG GMSLA (Pledge), June 2, 2020
- u. UBS Europe SE GMSLA, 1 February 2019
- v. The Hongkong and Shanghai Banking Corporation Limited GMSLA, 22 February 2019
- w. RBC Europe Limited GMSLA, 4 February 2019
- x. ING BANK N.V. GMSLA, 27 February, 2019
- y. BANCO SANTANDER, S.A. GMSLA, 11 September, 2019
- z. Credit Suisse A.G., Singapore Branch GMSLA, 25 October, 2019
- aa. Natixis S.A. GMSLA, November 21, 2019.

- bb. CREDIT SUISSE INTERNATIONAL GMSLA, 4 April 2020
- cc. BNP Paribas Prime Brokerage International Limited GMSLA 22 November 2021

These counterparties do not pledge Australian equities:

- (a) Merrill Lynch, Pierce, Fenner Smith Incorporated

These counterparties do not have any business with us anymore although may have done previously:

- (a) Morgan Stanley Securities Limited (No Business) OSLA 15 March 1999

Royal Bank of Scotland N.V. **GMSLA, 12 October 2011 – No Business, superseded by Royal Bank of Scotland PLC**