

Announcement Summary

Entity name

WEST AFRICAN RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday February 23, 2023

Details of +securities that have ceased

ASX +security code	Security description		The +securities have ceased due to	Date of cessation
WAFAA	PERFORMANCE RIGHTS	104,360	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	17/02/2023

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

WEST AFRICAN RESOURCES LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

Registration Number

ACN

121539375

1.3 ASX issuer code

WAF

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

23/2/2023

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

WAFAA: PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

104,360

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

Is the entity paying any consideration for the cessation? $\ensuremath{\mathfrak{C}}$ No

17/2/2023

Any other information the entity wishes to notify to ASX about the cessation?

N/A

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description

Total number of +securities on issue

WAF: ORDINARY FULLY PAID 1,023,516,370

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

WAFAAC : OPTION EXPIRING 11-JUN-2024 EX 60.61C 789,472

WAFAA: PERFORMANCE RIGHTS 9,587,135

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.