

Announcement Summary

Entity name

FALCON METALS LTD

Date of this announcement

Monday December 12, 2022

The +securities the subject of this notification are:

€ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	62,500 unquoted options exercisable at \$0.33 expiring on 30 November 2025.	62,500	12/12/2022
New class - code to be confirmed	62,500 unquoted options exercisable at \$0.33 expiring on 30 November 2026.	62,500	12/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FALCON METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

651893097

1.3 ASX issuer code

FAL

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

12/12/2022



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

62,500 unquoted options exercisable at \$0.33 expiring on 30 November 2025.

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

12/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

⊘ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20211220/pdf/454cgkjf9c5njr.pdf

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.33000000 30/11/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

FAL Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asxpdf/20211220/pdf/454cgkif9c5njr.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

62,500

ASX +security code

+Security description

New class - code to be confirmed

62,500 unquoted options exercisable at \$0.33 expiring on 30 November 2026.

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

12/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

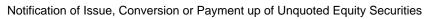
https://www.asx.com.au/asxpdf/20211220/pdf/454cgkjf9c5njr.pdf

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.33000000 30/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other





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FAL Fully Paid Ordinary Shares

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https://www.asx.com.au/asxpdf/20211220/pdf/454cgkjf9c5njr.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

62,500



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FAL : ORDINARY FULLY PAID	177,000,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FALAA : OPTION EXPIRING 15-DEC-2024 RESTRICTED	4,425,000
FALAB : OPTION EXPIRING 15-DEC-2025 RESTRICTED	4,425,000
FALAC : OPTION EXPIRING 15-DEC-2024 EX \$0.75	973,500
FALAD : OPTION EXPIRING 15-DEC-2025 EX \$0.75	973,500
FALAF : OPTION EXPIRING 31-JUL-2026 EX \$0.36	1,412,500
FALAE : OPTION EXPIRING 31-JUL-2025 EX \$0.36	1,412,500
New class - code to be confirmed : 62,500 unquoted options exercisable at \$0.33 expiring on 30 November 2025.	62,500
New class - code to be confirmed : 62,500 unquoted options exercisable at \$0.33 expiring on 30 November 2026.	62,500



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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