

Announcement Summary

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**Entity name**

FALCON METALS LTD

**Date of this announcement**

Monday December 12, 2022

**The +securities the subject of this notification are:**☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	62,500 unquoted options exercisable at \$0.33 expiring on 30 November 2025.	62,500	12/12/2022
New class - code to be confirmed	62,500 unquoted options exercisable at \$0.33 expiring on 30 November 2026.	62,500	12/12/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

FALCON METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ACN

### Registration number

651893097

### 1.3 ASX issuer code

FAL

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

12/12/2022



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**62,500 unquoted options exercisable at \$0.33  
expiring on 30 November 2025.**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

12/12/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20211220/pdf/454cgkif9c5njr.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.33000000

**Expiry date**

30/11/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

FAL Fully Paid Ordinary Shares

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.asx.com.au/asxpdf/20211220/pdf/454cgkif9c5njr.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

62,500

**ASX +security code**

New class - code to be confirmed

**+Security description**

62,500 unquoted options exercisable at \$0.33 expiring on 30 November 2026.

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

12/12/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://www.asx.com.au/asxpdf/20211220/pdf/454cgkif9c5njr.pdf>

Options Details

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**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.33000000

**Expiry date**

30/11/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other



**Description**

FAL Fully Paid Ordinary Shares

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.asx.com.au/asxpdf/20211220/pdf/454cgkjf9c5njr.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

**Number of +securities**

62,500



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FAL : ORDINARY FULLY PAID	177,000,000

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FALAA : OPTION EXPIRING 15-DEC-2024 RESTRICTED	4,425,000
FALAB : OPTION EXPIRING 15-DEC-2025 RESTRICTED	4,425,000
FALAC : OPTION EXPIRING 15-DEC-2024 EX \$0.75	973,500
FALAD : OPTION EXPIRING 15-DEC-2025 EX \$0.75	973,500
FALAF : OPTION EXPIRING 31-JUL-2026 EX \$0.36	1,412,500
FALAE : OPTION EXPIRING 31-JUL-2025 EX \$0.36	1,412,500
New class - code to be confirmed : 62,500 unquoted options exercisable at \$0.33 expiring on 30 November 2025.	62,500
New class - code to be confirmed : 62,500 unquoted options exercisable at \$0.33 expiring on 30 November 2026.	62,500



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13