

## Form 605

Corporations Act 2001

Section 671B

### Notice of ceasing to be a substantial holder

To Company Name/Scheme **Kaddy Limited**

ACN/ARSN **086 435 136**

#### 1. Details of substantial holder (1)

Name **Kaddy Limited**

ACN/ARSN (if applicable) **086 435 136**

The holder ceased to be a substantial holder on 08/12/2022

The previous notice was given to the company on 14/06/2022

The previous notice was dated 14/06/2022

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
11/08/2022	DW8 Limited (the <b>Company</b> )	Refer to the Form 603 dated 12 December 2021 as amended and replaced by the Form 603 dated 13 June 2022 (together, the <b>Initial Notice</b> ) and the Form 604 dated 14 June 2022 (the <b>Previous Notice</b> ) for full details regarding the relevant interest held by the Company in its own shares pursuant to section 608(1)(c) of the Corporations Act 2001 (Cth) as a result of the Company having the ability to prohibit certain shareholders from disposing of these shares for a prescribed period of time pursuant to the voluntary restriction agreements provided at Annexures A and B of the Previous Notice (the <b>Restriction Agreements</b> ). These shares are described in this Form 604 as the Escrowed Shares.  A change in the Company's relevant interest occurred due to dilution of the proportionate number of Escrowed Shares resulting from the issue of 284,162 new shares on 11 August 2022.	N/A	284,162 shares	The voting power of the Company was reduced from 11.43% to 11.42%, a reduction of 0.001%
24/08/2022	As above	A change in the Company's relevant interest occurred due to dilution of the proportionate number of Escrowed Shares resulting from the issue of 42,833,333 new shares on 24 August 2022.	N/A	42,833,333 shares	The voting power of the Company was reduced from 11.42% to 11.24%, a reduction of 0.182%
27/09/2022	As above	A change in the Company's relevant interest occurred due to dilution of the proportionate number of Escrowed Shares resulting from the issue of 16,056,389 new shares on 27 September 2022.	N/A	16,056,389 shares	The voting power of the Company was reduced from 11.24% to 11.18%, a reduction of 0.067%

30/09/2022	As above	A change in the Company's relevant interest occurred due to dilution of the proportionate number of Escrowed Shares resulting from the issue of 33,333,334 new shares on 30 September 2022.	N/A	33,333,334 shares	The voting power of the Company was reduced from 11.18% to 11.04%, a reduction of 0.136%
14/10/2022	As above	A change in the Company's relevant interest occurred due to dilution of the proportionate number of Escrowed Shares resulting from the issue of 62,500,000 new shares on 14 October 2022.	N/A	62,500,000 shares	The voting power of the Company was reduced from 11.04% to 10.79%, a reduction of 0.246%
28/10/2022	As above	A change in the Company's relevant interest occurred due to dilution of the proportionate number of Escrowed Shares resulting from the issue of 26,477,273 new shares on 28 October 2022.	N/A	26,477,273 shares	The voting power of the Company was reduced from 10.79% to 10.69%, a reduction of 0.101%
4/11/2022	As above	A change in the Company's relevant interest occurred due to dilution of the proportionate number of Escrowed Shares resulting from the issue of 125,000,000 new shares on 4 November 2022.	N/A	125,000,000 shares	The voting power of the Company was reduced from 10.69% to 10.24%, a reduction of 0.453%
15/11/2022	As above	A change in the Company's relevant interest occurred due to dilution of the proportionate number of Escrowed Shares resulting from the issue of 150,000,000 new shares on 15 November 2022.	N/A	150,000,000 shares	The voting power of the Company was reduced from 10.24% to 9.74%, a reduction of 0.495%
30/11/2022	As above	A change in the Company's relevant interest occurred due to the issue of 163,738,636 new shares (partially offset by the cancellation of 15,576,491 shares) on 30 November 2022 and 3,430,756 Escrowed Shares being released from voluntary restriction on 30 November 2022 pursuant to the terms of the applicable Restriction Agreement.	N/A	151,592,901 shares	19,007,247 The voting power of the Company was reduced from 9.74% to 9.19%, a reduction of 0.550%
8/12/2022	As above	A change in the Company's relevant interest occurred due to 132,955,640 Escrowed Shares being released from voluntary restriction on 8 December 2022 pursuant to the terms of the applicable Restriction Agreement.	N/A	132,955,640 Shares	132,955,640 The voting power of the Company was reduced from 9.19% to 4.62%, a reduction of 4.57%

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kaddy Limited	Level 7/ 61 York Street Sydney NSW 2000

**Signature**

print name James Walker

capacity Director

**sign here**

date

12 December 2022

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**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
  - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (4) Include details of:
    - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
  - (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (6) The voting shares of a company constitute one class unless divided into separate classes.
  - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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