



Announcement Summary

Entity name

ALLEGIANCE COAL LIMITED

Announcement Type

New announcement

Date of this announcement

Monday December 05, 2022

Details of +securities that have ceased

| ASX +security code | Security description | Number of +securities that have ceased | The +securities have ceased due to | Date of cessation |
|--------------------|----------------------|--|---|-------------------|
| AHQAB | PERFORMANCE RIGHTS | 750,000 | Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied | 02/12/2022 |

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

ALLEGIANCE COAL LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

47149490353

1.3 ASX issuer code

AHQ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

5/12/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

| | |
|--|--|
| ASX +Security Code and Description | |
| AHQAB : PERFORMANCE RIGHTS | |
| Unquoted +equity securities that have ceased | |
| Number of securities that have ceased | |
| 750,000 | |
| Reason for cessation | |
| Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied | |
| Date of cessation | Is the entity paying any consideration for the cessation? |
| 2/12/2022 | <input checked="" type="checkbox"/> No |
| Any other information the entity wishes to notify to ASX about the cessation? | |
| <div>750,000 Class D Performance Rights which vest on the sale of the first 500,000 metric tonnes of coal from the New Elk Mine, expired 2 December 2022</div> | |



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| AHQ : ORDINARY FULLY PAID | 1,004,895,929 |

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| AHQAAB : OPTION EXPIRING 05-DEC-2025 DEFERRED | 496,447,965 |
| AHQAD : OPTION EXPIRING 03-MAR-2024 EX \$0.50 | 1,125,000 |
| AHQAAC : OPTION EXPIRING 30-NOV-2025 EX \$0.0625 | 17,552,273 |
| AHQAAA : CONVERTIBLE NOTES | 42,857,143 |
| AHQAB : PERFORMANCE RIGHTS | 6,750,000 |
| AHQAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 7,683,283 |
| AHQAE : OPTION EXPIRING 11-MAY-2024 EX \$0.5625 | 1,033,333 |

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.