



Announcement Summary

Entity name

FALCON METALS LTD

Date of this announcement

Tuesday November 29, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|---------------------------------------|--|------------|
| FALAF | OPTION EXPIRING 31-JUL-2026 EX \$0.36 | 650,000 | 29/11/2022 |
| FALAE | OPTION EXPIRING 31-JUL-2025 EX \$0.36 | 650,000 | 29/11/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FALCON METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

651893097

1.3 ASX issuer code

FAL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

29/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

FALAE : OPTION EXPIRING 31-JUL-2025 EX \$0.36

Date the +securities the subject of this notification were issued

29/11/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|------------------------|---|-----------------------|
| Mark Anthony Bennett | Mark Anthony Bennett | 250,000 |
| Timothy Shaun Markwell | Oodouri Kouen Pty Ltd <Markwell Family A/C> | 250,000 |
| Alexander Carl Dorsch | Lunar Co Pty Ltd <H&A Dorsch Family A/C> | 150,000 |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20211220/pdf/454cgkji9c5njr.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

650,000

ASX +security code and description

FALAF : OPTION EXPIRING 31-JUL-2026 EX \$0.36

Date the +securities the subject of this notification were issued

29/11/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|------------------------|---|-----------------------|
| Mark Anthony Bennett | Mark Anthony Bennett | 250,000 |
| Timothy Shaun Markwell | Oodouri Kouen Pty Ltd <Markwell Family A/C> | 250,000 |
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<https://www.asx.com.au/asxpdf/20211220/pdf/454cgkif9c5njr.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

650,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| FAL : ORDINARY FULLY PAID | 177,000,000 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|--------------------------------------|
| FALAA : OPTION EXPIRING 15-DEC-2024 RESTRICTED | 4,425,000 |
| FALAB : OPTION EXPIRING 15-DEC-2025 RESTRICTED | 4,425,000 |
| FALAC : OPTION EXPIRING 15-DEC-2024 EX \$0.75 | 973,500 |
| FALAD : OPTION EXPIRING 15-DEC-2025 EX \$0.75 | 973,500 |
| FALAF : OPTION EXPIRING 31-JUL-2026 EX \$0.36 | 1,412,500 |
| FALAE : OPTION EXPIRING 31-JUL-2025 EX \$0.36 | 1,412,500 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/11/2022