



Market Announcement

Thiess acquires a greater than 90% interest in MACA

Today Thiess Group Investments Pty Ltd (**Thiess**) has announced that it holds a relevant interest in 91.48% of the shares in MACA Limited (ASX:MLD) (**MACA**). The relevant interest is based on acceptances for Thiess' **unconditional** cash takeover offer to acquire all of the ordinary shares of MACA for A\$1.075 per MACA share (the **Offer**) and on market purchases made by Thiess.

In its Replacement Bidder's Statement, Thiess stated that if it becomes entitled to compulsorily acquire MACA shares,¹ **it intends to proceed with the compulsory acquisitions** (which would be on the same terms (including the same consideration for each MACA share acquired) as the Offer). Thiess will become entitled to commence the process to compulsorily acquire the remaining MACA shares shortly, once Thiess has completed the acquisition of at least 75% of all MACA shares.

The MACA Directors recommend remaining MACA shareholders ACCEPT the Offer prior to the end of the Offer Period. This will enable earlier payment of the cash consideration pursuant to the Offer, instead of the later payment pursuant to the compulsory acquisition process.

The commencement of that compulsory acquisition process would also be followed by the suspension from ASX quotation of MACA shares and the subsequent removal of MACA from ASX's Official List, pursuant to the ASX Listing Rules.

The Offer Period is scheduled to close at 7.00pm (Sydney, Australia time) on this Friday, 14 October 2022, unless extended by Thiess.

Sections 9.4(b) and (d) of the Replacement Bidder's Statement indicate, in summary, that you may accept the Offer:

- a) online at: <https://events.miraqle.com/maca-takeover> before the end of the Offer Period; or
- b) by using the Acceptance Form sent with the Replacement Bidder's Statement and returning the completed and signed Acceptance Form together with all other documents required by those sections of the Replacement Bidder's Statement (if any) to one of the addresses set out in section 9.4(c) of the Replacement Bidder's Statement so that it is received by no later than 7.00pm (Sydney, Australia time) on the last day of the Offer Period.

¹ Pursuant to Part 6A.1 of the Corporations Act.



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If you have any queries in relation to the Offer, please contact the MACA Shareholder information line on 1300 521 180 (within Australia) or +61 3 9415 4818 (outside Australia) between 8.30am and 5.00pm (Sydney, Australia time) on Business Days.

This ASX announcement has been authorised for release by the Board of MACA Limited.

For further information please contact:

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About MACA | MACA Limited is an ASX-listed contracting group providing services to the mining and construction industries. Employing in excess of 3,000 people, MACA specialises in contract mining and crushing, civil construction and infrastructure maintenance, and mineral processing solutions.

Important notice**Forward Looking Statements**

This announcement may include certain forward looking statements and statements of current intention. As such statements relate to future matters, they are subject to various inherent risks and uncertainties. These risks and uncertainties include factors and risks specific to the industries in which MACA operates as well as matters such as general economic conditions, many of which are outside the control of MACA and its directors and officers. These factors may cause the actual results, performance or achievements of MACA to differ, perhaps materially, from the results, performance or achievements expressed or implied by any such forecasts or forward looking statements. The past performance of MACA is not a guarantee of future performance.

Any forward looking statements do not constitute a representation that any such matter will be achieved in the amounts or by the dates indicated and are presented as a guide. Any such forward looking statements are based on information available to MACA at the date of this announcement. None of MACA, the officers of MACA, any persons named in this announcement or any person involved in the preparation of this announcement, makes any representation or warranty (express or implied) as to the accuracy or likelihood of fulfilment of any forward looking statement, or any events or results expressed or implied in any forward looking statement, except to the extent required by law.