



# Market Announcement

## Thiess achieves change of control of MACA

Thiess Group Investments Pty Ltd (**Thiess**) has today provided notification that Thiess holds a relevant interest in 51.83% of the shares in MACA Limited (ASX:MLD) (**MACA**), which gives Thiess effective control of MACA. The change of control is based on acceptances for Thiess' **unconditional** cash takeover offer to acquire all of the ordinary shares of MACA for A\$1.075 per MACA share (the **Offer**) and on market purchases made by Thiess.

**The MACA Directors recommend remaining MACA shareholders ACCEPT the Offer prior to the end of the Offer Period to avoid the risks of becoming a minority shareholder in a Thiess-controlled MACA. The Offer Period is scheduled to close at 7.00pm (Sydney, Australia time) on this Friday, 7 October 2022, unless extended by Thiess.**

Geoff Baker, Non-Executive Chairman and co-founder of MACA, provided the following comment: "With the Offer unconditional and control of MACA having now passed to Thiess, I urge the remaining MACA shareholders to accept the Offer before it closes. This will ensure that they can be paid in cash in a timely manner and avoid the risks of becoming a minority shareholder in a Thiess-controlled MACA. Thiess' Offer is compelling, representing an attractive premium to trading prices prior to the announcement of the Offer. My fellow founding MACA shareholders and my fellow MACA Director have accepted the Offer and I encourage all MACA shareholders to do so."

To accept the Offer, sections 9.4(b) and (d) of the Replacement Bidder's Statement indicate, in summary, that you may accept the Offer:

- a) online at: <https://events.miraqle.com/maca-takeover> before the end of the Offer Period; or
- b) by using the Acceptance Form sent with the Replacement Bidder's Statement and returning the completed and signed Acceptance Form together with all other documents required by those sections of the Replacement Bidder's Statement (if any) to one of the addresses set out in section 9.4(c) of the Replacement Bidder's Statement so that it is received by no later than 7.00pm (Sydney, Australia time) on the last day of the Offer Period.

If you have any queries in relation to the Offer, please contact the MACA shareholder information line on 1300 521 180 (within Australia) or +61 3 9415 4818 (outside Australia) between 8.30am and 5.00pm (Sydney, Australia time) on Business Days.



---

## Market Announcement

This ASX announcement has been authorised for release by the Board of MACA Limited.

### For further information please contact:

**Peter Gilford**

CFO/Company Secretary  
MACA Limited  
(08) 6242 2600

**Michael Vaughan**

Media/Investor Relations  
Fivemark Partners  
+61 422 602 720

\*\*\*ENDS\*\*\*

**About MACA** | MACA Limited is an ASX-listed contracting group providing services to the mining and construction industries. Employing in excess of 3,000 people, MACA specialises in contract mining and crushing, civil construction and infrastructure maintenance, and mineral processing solutions.

**Important notice****Forward Looking Statements**

This announcement may include certain forward looking statements and statements of current intention. As such statements relate to future matters, they are subject to various inherent risks and uncertainties. These risks and uncertainties include factors and risks specific to the industries in which MACA operates as well as matters such as general economic conditions, many of which are outside the control of MACA and its directors and officers. These factors may cause the actual results, performance or achievements of MACA to differ, perhaps materially, from the results, performance or achievements expressed or implied by any such forecasts or forward looking statements. The past performance of MACA is not a guarantee of future performance.

Any forward looking statements do not constitute a representation that any such matter will be achieved in the amounts or by the dates indicated and are presented as a guide. Any such forward looking statements are based on information available to MACA at the date of this announcement. None of MACA, the officers of MACA, any persons named in this announcement or any person involved in the preparation of this announcement, makes any representation or warranty (express or implied) as to the accuracy or likelihood of fulfilment of any forward looking statement, or any events or results expressed or implied in any forward looking statement, except to the extent required by law.