Announcement Summary

Entity name

ORTHOCELL LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday August 17, 2022

The +securities to be quoted are:

☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
OCC	ORDINARY FULLY PAID	75,158	17/08/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ORTHOCELL LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

118897135

1.3 ASX issuer code

OCC

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

17/8/2022

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☑ Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

OCCAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class)
ASX +security code and description

OCC : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
1,480,000	17/8/2022	17/8/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
☑ Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
☑ An issue of new +securities

The underlying securities being received by the holder are:
☑ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
☑ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
☑ No

Issue date

17/8/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
☑ Yes

Issue details

Number of +securities to be quoted

75,158

Are the +securities being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Exercised utilising the cashless exercise facility in the incentive plan

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
OCC : ORDINARY FULLY PAID	197,203,071

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OCCAN : OPTION EXPIRING 08-OCT-2023 EX $0.40	200,000
OCCAK : OPTION EXPIRING 20-NOV-2022 EX 61.7C	1,650,000
OCCAL : OPTION EXPIRING 20-NOV-2022 EX 53.7C	150,000
OCCAM : OPTION EXPIRING 11-JUN-2025 EX 41C	2,000,000
OCCAO : OPTION EXPIRING 14-OCT-2024 EX $0.583	16,730,000
OCCAV : OPTION EXPIRING 13-JUL-2025 EX $0.403	2,200,000
OCCAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	490,000
OCCAR : OPTION EXPIRING 26-OCT-2024 EX $0.50	755,000
OCCAS : OPTION EXPIRING 26-OCT-2024 EX $0.58	150,000
OCCAU : OPTION EXPIRING 11-MAY-2026 EX $0.515	1,050,000
OCCAT : OPTION EXPIRING 04-APR-2026 EX $0.606	150,000
OCCAP : OPTION EXPIRING 19-FEB-2024 EX $0.517	450,000
OCCAQ : OPTION EXPIRING 04-JUN-2024 EX $0.536	1,600,000