



To be renamed Alma Metals Limited

Delivering *power* to the people

ASX RELEASE ASX:AFR

25 November 2021

RESULTS OF ANNUAL GENERAL MEETING

African Energy Resources Limited (ASX: AFR, “the Company”) advises the results of resolutions proposed at the Company’s annual general meeting (Meeting), which was held today.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, the Company advises that details of the Poll results and the proxies received in respect of each resolution are set out below:

Summary of Proxies Received

| Resolution | For | Open | Against | Abstain |
|---|-------------|-------------|----------------|----------------|
| 1. Receipt of Financial Statements and Reports | 135,178,444 | - | - | 276,415 |
| 2. Re-election of Director – Vincent Masterton-Hume | 134,983,694 | - | 241,500 | 229,665 |
| 3. Re-election of Director – John Dean | 134,983,694 | - | 241,500 | 229,665 |
| 4. Change of Company Name | 135,084,169 | - | 101,025 | 269,665 |
| 5. Approval of additional 10% issue capacity under LR7.1A | 134,849,144 | - | 261,050 | 264,665 |

Poll Results

| Resolution | For | Against | Abstain | Carried |
|---|-------------|----------------|----------------|----------------|
| 1. Receipt of Financial Statements and Reports | 135,178,444 | - | 276,415 | Yes |
| 2. Re-election of Director – Vincent Masterton-Hume | 134,983,694 | 241,500 | 229,665 | Yes |
| 3. Re-election of Director – John Dean | 134,983,694 | 241,500 | 229,665 | Yes |
| 4. Change of Company Name | 135,084,169 | 101,025 | 269,665 | Yes |
| 5. Approval of additional 10% issue capacity under LR7.1A | 134,849,144 | 261,050 | 264,665 | Yes |

This announcement is authorised for release by the chairman, Alasdair Cooke.

For any further information, please contact the Company directly on +61 8 6465 5500.