

ASX Release 14 December 2020

# **VARIATION TO PERFORMANCE RIGHTS**

Agrimin Limited (ASX: AMN) ("Agrimin" or "the Company") advises the variation to the terms of the 8,000,000 Performance Rights issued under the Company's Performance Rights Plan 2017 to directors and key employees approved at the Company's Annual General Meeting has been implemented.

The Performance Rights on issue following the variation to the terms are summarised in the table below:

	Milestone A <sup>1</sup> (commencement of construction)	Milestone B <sup>2</sup> (commencement of production)	Total
Milestone Date	1 November 2022	1 November 2025	
Number of Performance Rights	3,500,000	4,500,000	8,000,000

#### Notes:

- 1. Performance Rights vest on the ASX announcement by the Company of the commencement of construction at the Mackay Potash Project.
- 2. Performance Rights vest on the ASX announcement by the Company announcing the production of its first SOP from the Mackay Potash Project as per the final feasibility study.

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This ASX Release is authorised for market release by Agrimin's Director and Company Secretary, Alec Pismiris.

#### **About Agrimin**

Based in Perth, Agrimin Limited is a leading fertiliser development company focused on the development of its 100% owned Mackay Potash Project. The Project is situated on Lake Mackay in Western Australia, the largest undeveloped potash-bearing salt lake in the world. Agrimin is aiming to be a global supplier of specialty potash fertilisers to both traditional and emerging value-added markets. Agrimin's shares are traded on the Australian Securities Exchange (ASX: AMN).