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45 Division St Welshpool WA 6106
PO Box 625 Welshpool DC WA 6986
P: (08) 6242 2600 | F: (08) 6242 2677 | E: info@maca.net.au

Mining Contract Award – Fenix Resources – Iron Ridge

MACA Limited (MLD:ASX) ('MACA' 'the Company') is pleased to announce the award of the "Iron Ridge Open Pit Mining and Crushing and Screening" contract for Fenix Resources (FEX:ASX) ('Fenix'). The project is located 730 km from Perth in the Murchison region, Western Australia.

The project will consist of open pit mining services including drilling & blasting and loading & hauling. In addition, MACA will provide crushing, screening and stockpiling services at the site. It is expected to generate approximately \$185 million in revenue for MACA over the 75 month term. Works are to commence in the current quarter and will utilise existing equipment.

MACA CEO Mike Sutton said 'we are pleased to have been awarded the Iron Ridge Open Pit Mining and Crushing and Screening contract and look forward to working with Fenix as it transitions towards operations. This contract with Fenix builds on our workload in the Iron Ore sector with a new client for both our Mining and Crushing divisions. We look forward to contributing to the successful development of this project'.

With the addition of the Iron Ridge Project and increased scope from existing projects MACA's total Work in Hand (WIH) position now stands at \$2.9 billion. WIH and work already delivered for FY21 currently stands at \$868 million of which, \$695M relates to the mining segment. WIH for FY22 now stands at \$616 million of which \$591 relates to the mining segment.

This ASX announcement has been authorised for release by the Board of MACA Limited. For further information please contact

Mike Sutton
CEO & Managing Director
MACA Limited
(08) 6242 2600

Peter Gilford
Company Secretary
MACA Limited
(08) 6242 2600