

Market Announcement

12 October 2020

Fenix Resources Ltd (ASX: FEX) – Trading Halt

Description

The securities of Fenix Resources Ltd ('FEX') will be placed in trading halt at the request of FEX, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 14 October 2020 or when the announcement is released to the market.

Issued by

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)



12 October 2020

Ms Madeleine Green
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: madeleine.green@asx.com.au and tradinghaltsperth@asx.com.au

Dear Madeleine

Fenix Resources Ltd (ASX:FEX) – Request for trading halt

Pursuant to ASX Listing Rule 17.1, Fenix Resources Ltd (**Company**) requests an immediate trading halt be granted by ASX in respect of its ordinary shares.

In accordance with ASX Listing Rule 17.1, the Company provides the following information:

1. **Reason for trading halt** – the trading halt is requested pending the release of announcements in relation to an offtake agreement and an agreement on the purchase of port storage facilities (**Announcements**).
2. **Duration of the trading halt** – the Company anticipates that the trading halt will remain in place until the earlier of such time as it makes the Announcements and the commencement of trading on 14 October 2020.
3. **Termination of the trading halt** – the Company anticipates that the trading halt will cease upon the Company making the Announcements.
4. **No reason** – the Company is not aware of any reason why the trading halt should not be granted.
5. **Further information** – the Company is not aware of any other information to inform the market about the trading halt.

Authorised by

A handwritten signature in black ink, appearing to read "Shannon Coates".

Shannon Coates
Company Secretary