



MARKET RELEASE

22 May 2006

Strike Resources Limited

TRADING HALT

The securities of Strike Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 24 May 2006 or when the announcement is released to the market.

Security Code: SRK
SRKO

A handwritten signature in black ink, appearing to read 'B. O'Hara'.

Brendan O'Hara
Manager, Issuers (Perth)

STRIKE

RESOURCES LIMITED

22 May 2006

Australian Stock Exchange Limited
Level 8
Exchange Plaza
2 The Esplanade
Perth WA 6000

Attention: Mr Tony Walsh
By Email: Tony.Walsh@asx.com.au

Dear Mr Walsh,

REQUEST FOR TRADING HALT FOR STRIKE RESOURCES LIMITED (SRK)

We hereby request a trading halt from quotation of the Company's listed securities pending the release of a market announcement in relation to the acquisition of an iron-ore project by SRK.

The following information is provided in relation to this trading halt request pursuant to Listing Rule 17.1:

1. Reasons for the trading halt	Pending the release of a market announcement by SRK in relation to the acquisition of an iron-ore project
2. Length of trading halt	Until such time as an announcement referred to in (1) is released; this is expected to be prior to the commencement of trading on Wednesday, 24 May 2006
3. Events expected to happen to end the trading halt	Upon SRK's release of an announcement referred to in (1)
4. Reasons why trading halt should not be granted	SRK is unaware of any reasons why a trading halt should not be granted
5. Any other information necessary to inform the market about the trading halt	SRK does not have any other information necessary to inform the market about the trading halt, pending the release of an announcement referred to in (1)

Yours Faithfully,



Victor Ho
Company Secretary



ASX Code: SRK

www.strikeresources.com.au

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(Formerly Fast Scout Limited)

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