



MARKET RELEASE

1 September 2003

Westpac Banking Corporation

Commencement of Official Quotation

Westpac Banking Corporation have established a Debt Issuance Programme and have announced the issue of \$750,000,000 Medium Term Notes ("MTN").

Official quotation of the following securities will commence on Tuesday 2 September 2003.

- A\$525,000,000 5.75% MTN maturing 15 August 2008
ASX Code: WBCHB, ISIN: AU0000WBCHB2
- A\$225,000,000 Floating Rate MTN maturing 15 August 2008
ASX Code: WBCHC, ISIN: AU0000WBCHC0

The minimum trading consideration for the MTNs is A\$500,000 and thereafter increments of A\$1,000 face value. The MTNs are quoted on ASX's Wholesale Loan Securities Bulletin Board and currently not eligible to be settled in CHESS.

A handwritten signature in black ink, appearing to read 'Herlina Susilo'.

Herlina Susilo

Business Analyst

Trading Market Development