

# Deacons

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11 April 2006

**By facsimile:** 1300 135 634

Company Announcements  
Australian Stock Exchange  
20 Bridge Street  
SYDNEY NSW 2000

**Other Offices**  
Brisbane  
Canberra  
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**Attention:** The Manager

Our Ref: 2579126

Dear Sirs

**Takeover bid by Greenwich Resources plc for Buka Minerals Limited –  
Notice of status of defeating conditions**

We act for Greenwich Resources plc (**Greenwich**) in relation to its off-market takeover bid for all of the issued securities in Buka Minerals Limited.

We enclose, by way of service pursuant to paragraph 630(5)(b) of the Corporations Act 2001 (Cth) (**Corporations Act**), the notice of status of defeating conditions to the offers required by subsection 630(3) of the Corporations Act.

The offers under the bidder's statement are now free of all defeating conditions and remain subject only to the condition in section 625(3)(c)(ii) of the Corporations Act that permission for quotation of the Greenwich Shares issued as consideration under the offers be granted by the Australian Stock Exchange and the United Kingdom Listing Authority (in respect of quotation on the London Stock Exchange).

The takeover offers are currently scheduled to close at 7.00pm (Sydney time) on 18 April 2006.

Yours faithfully

  
Michael Arnett  
Partner  
Deacons

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**Greenwich Resources plc (incorporated and registered in England and Wales under number 1862971)**

**Notice of status of defeating conditions**

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To: **Australian Stock Exchange Limited**

**Buka Minerals Limited ACN 000 741 373**

**Australian Securities and Investments Commission**

Greenwich Resources plc (**Greenwich**) has made offers under an off-market takeover bid for all the securities in Buka Minerals Limited (**Buka**) (**Offers**). The Offers are contained in the bidder's statement dated 1 March 2006 (**Bidder's Statement**).

For the purposes of subsection 630(3) of the Corporations Act 2001 (Cth), Greenwich gives notices that:

1. it has freed the Offers from the conditions in:
  - (1) Sections 15.11(1), (2) and (3), Part 1 – Buka Ordinary Shares;
  - (2) Sections 15.9(1), (2) and (3), Part 2 – Buka Tranche 1 Options;
  - (3) Section 15.9(1), (2) and (3), Part 3 – Buka Tranche 2 Options; and
  - (4) Sections 15.1(3) to (15), Part 4 – Other conditions,of the Bidder's Statement,
2. the conditions in Sections 15.1(1) and (2), Part 4 of the Bidder's Statement have been fulfilled; and
3. its voting power in Buka is 87.43%.

Date: 11 April 2006