



AHC Limited

Preliminary Final Report for the six months ended 31 December 2005

Results for announcement to the market:

The Board of AHC Limited announce the following preliminary results for the half-year ended 31 December 2005, including comparisons to the prior corresponding period.

This report is based on Financial Statements currently undergoing independent audit review – extracts of these unaudited financial statements are attached.

Revenues from ordinary activities	Down 2.6% to	\$6,622,777
Profit (loss) from ordinary activities after tax attributable to members	Up 221.2% to	\$317,998
Net profit (loss) for the period attributable to Members	Up 221.2% to	\$317,998
Dividends (distributions)	Amount per security	Franked amount per security
No interim dividend declared	0 cents	0 cents
No interim dividend declared in the previous corresponding period	0 cents	0 cents
	2005/06	2004/05
Earnings per security (EPS) for the period	5.60 cents	2.40 cents
Net Tangible Asset (NTA) backing per ordinary security as at 30 June 2005	\$3.19	\$4.04