



# Deacons

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28 March 2005

By facsimile: 1300 135 634

Company Announcements  
Australian Stock Exchange  
20 Bridge Street  
SYDNEY NSW 2000

**Attention:** The Manager

Our Ref: 2579126

Dear Sirs

**Takeover bid by Greenwich Resources plc for Danae Resources NL –  
Notice that defeating condition to takeover bid fulfilled**

We act for Greenwich Resources plc (**Greenwich**) in relation to its off-market takeover bid for all of the issued securities in Danae Resources NL (**Danae**).

We enclose by way of service pursuant to paragraph 630(5)(b) of the Corporations Act 2001 (Cth) (**Corporations Act**) and as required under subsection 630(4) of the Corporations Act, a notice stating that the condition to each of Greenwich's offers for the:

1. Ordinary Shares in Danae;
2. Class A Preference Shares in Danae;
3. Class B Preference Shares in Danae; and
4. Options in Danae,

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in Section 16.1(2), Part 5 (Greenwich shareholder approvals) of the bidder's statement has been fulfilled.

Yours faithfully



Michael Arnett  
Partner  
Deacons

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**Greenwich Resources plc (incorporated and registered in England and Wales under number 1862971)**

**Notice that defeating condition to takeover bid fulfilled**

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To: **Australian Stock Exchange Limited**

**Danae Resources NL ACN 009 173 880**

**Australian Securities and Investments Commission**

For the purposes of subsection 630(4) of the Corporations Act 2001 (Cth), Greenwich Resources plc gives notice that the condition to its takeover offers for all the ordinary shares in Danae Resources NL (**Danae**), Danae Class A Preference Shares, Danae Class B Preference Shares and Danae Options (**Offers**), set out in Section 16.1(2), Part 5 (Greenwich shareholder approvals) of its bidder's statement dated 1 March 2006, has been fulfilled (so that the Offers have become free of that condition).

Date: 28 March 2006