



21 March 2006

TRAFALGAR CORPORATE GROUP (TGP)

Trafalgar Corporate Group today confirmed that they had received a number of non binding proposals for the acquisition of management rights to Trafalgar Enhanced Income Fund and is in discussions with the interested parties.

This does not involve the sale of the Responsible Entity which has assets under management of approximately \$289M rather the management of one of the funds managed by the Responsible Entity.

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