



# Deacons

20 March 2005

**By facsimile:** 1300 135 634

Company Announcements  
Australian Stock Exchange  
20 Bridge Street  
SYDNEY NSW 2000

**Attention:** The Manager

Our Ref: 2579126

Dear Sirs

**Takeover bid by Greenwich Resources plc for Danae Resources NL –  
Notice that defeating condition to takeover bid fulfilled**

We act for Greenwich Resources plc (**Greenwich**) in relation to its off-market takeover bid for all of the issued securities in Danae Resources NL.

We enclose notices stating that the conditions in:

1. Section 16.9(1), Part 4 (minimum acceptance condition of 100% in relation to Danae Options); and
2. Section 16.10(1), Part 2 (minimum acceptance condition of 100% in relation to the Danae Class A Preference Shares),

of the Bidder's Statement have been fulfilled.

Yours faithfully

Michael Arnett  
Partner  
Deacons

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**Other Offices**

Brisbane  
Canberra  
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**Independent**

**Affiliated Firms**

Hong Kong  
Indonesia  
Malaysia  
People's Republic of China  
Singapore  
Taiwan  
Thailand  
Vietnam

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**Greenwich Resources plc (incorporated and registered in England and Wales under number 1862971)**

**Notice that defeating condition to takeover bid fulfilled**

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**To: Australian Stock Exchange Limited**

**Danae Resources NL ABN 11 009 173 880**

**Australian Securities and Investments Commission**

For the purposes of subsection 630(4) of the Corporations Act 2001 (Cth), Greenwich Resources plc gives notice that the condition to its takeover offers for all the Class A Preference Shares in Danae Resources NL, set out in Section 16.10(1), Part 2 (Minimum acceptance condition of 100% in relation to the Danae Class A Preference Shares) of its bidder's statement dated 1 March 2006, has been fulfilled (so that the Offers have become free of that condition).

Date: 20 March 2006

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**Greenwich Resources plc (incorporated and registered in England and Wales under number 1862971)**

**Notice that defeating condition to takeover bid fulfilled**

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**To: Australian Stock Exchange Limited**

**Danae Resources NL ABN 11 009 173 880**

**Australian Securities and Investments Commission**

For the purposes of subsection 630(4) of the Corporations Act 2001 (Cth), Greenwich Resources plc gives notice that the condition to its takeover offers for all the Options in Danae Resources NL, set out in Section 16.9(1), Part 4 (Minimum acceptance condition of 100% in relation to the Danae Options) of its bidder's statement dated 1 March 2006, has been fulfilled (so that the Offers have become free of that condition).

**Date: 20 March 2006**