



MARKET RELEASE

29 August 2003

Axon Instruments, Inc.

TRADING HALT

The securities of Axon Instruments, Inc. (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 2 September 2003 or when the announcement is released to the market.

Security Code: AXN

A handwritten signature in black ink, appearing to be 'Rick Iversen', written over a horizontal line.

Rick Iversen
Companies Advisor