



FEXCO Investments Australia PTY Ltd
ACN 104 306 229

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Companies Announcements Platform
Australian Stock Exchange Limited
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**FEXCO INVESTMENTS AUSTRALIA PTY LTD TO INCREASE BID FOR PRUDENTIAL
INVESTMENT COMPANY OF AUSTRALIA LIMITED**

FEXCO Investments Australia Pty Ltd announces that it will increase the consideration offered under its offer under a takeover bid dated 12 June 2003 to acquire all of the ordinary shares in Prudential Investment Company of Australia Limited from \$0.35 to \$0.475. A Notice of Variation of Offer and Second Supplementary Bidder's Statement will be dispatched shortly.

A handwritten signature in cursive script, appearing to read "Geoff Bell".

Geoff Bell
Director