



Alinta Infrastructure Holdings
Alinta Infrastructure Limited (ACN 108 311 100)
and
Alinta Funds Management Limited
(ACN 115 403 757) (AFSL 291 749)
as responsible entity of Alinta Infrastructure Trust
(ARSN 115 765 85) and
Alinta Infrastructure Investment Trust
(ARSN 115 766 179)

The Quadrant
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22 February 2006

To: Company Announcements Office
 ASX

By: Electronic Lodgement

AIH 2005 Year End Results

Attached is a News Release and Presentation in respect of the above matter.

A handwritten signature in black ink, appearing to read "Yasmin Broughton", with a long horizontal flourish extending to the left.

Yasmin Broughton
Company Secretary

Att.

News Release



22 February 2006

AIH 2005 Year End Results

Alinta Infrastructure Holdings (AIH) today reported an unaudited net profit after tax of \$4.1 million for its inaugural period of operation from 5 October 2005 to 31 December 2005 ("the Period"), with the Directors declaring an increased distribution compared to the forecast set out in the August 2005 initial public offer product disclosure statement and prospectus (PDS).

AIH's result for the Period was achieved on total revenue of \$62.9 million and earnings before interest tax depreciation and amortisation (EBITDA) of \$46.3 million. Asset performance was in line with expectations for the Period as well as the full twelve-month period forecast set out in the PDS.

The Directors declared a fully tax deferred distribution of 4.5 cents per stapled security, marginally higher than the PDS forecast of 3.38 cents and representing an annualised yield of 9%. The Directors reaffirmed distribution guidance for 2006 and 2007.

AIH Chairman, Mr Mark Barnaba, said, "AIH delivered pleasing results for the Period of operations since listing on the Australian Stock Exchange. Whilst AIH's assets have performed in accordance with expectations, a small number of non-operational one-off items including tax recoveries, have contributed to strengthening the cash balance at 31 December 2005 and have facilitated the increase in the distribution."

"AIH is now well established and the Directors and management team are confident about AIH's prospects for 2006 and beyond."

Mr John Cahill, AIH Chief Executive Officer, said, "AIH's results in the short period to 31 December 2005 were strong and reflected the quality of the existing asset portfolio which provides an excellent base from which to pursue AIH's growth strategy."

"The current energy and utilities infrastructure market is extremely active and AIH is well positioned to pursue investment opportunities to grow its asset portfolio for the benefit of securityholders."

AIH will also draw on its strategic relationship with Alinta and its excellent record of innovation, asset management and improvement to assess new opportunities Mr Cahill said, but he also noted that under established protocols any investment opportunity would first require recommendation to the Board by the independent directors of AIH. He said that AIH will continue to leverage the collective expertise and knowledge of Alinta to pursue growth in returns for its securityholders.

Mr Barnaba said that the Directors remain comfortable with the guidance given for 2006 as set out in the August 2005 Product Disclosure Statement.



Divisional performance

AIH's business is reported under two segments: Gas Transmission and Power Generation.

Gas Transmission

The Gas Transmission business comprises ownership of the Eastern Gas Pipeline (EGP), Tasmanian Gas Pipeline (TGP), Queensland Gas Pipeline (QGP), the VicHub interconnect facility situated at Longford in Victoria and 11.8% of the Goldfields Gas Transmission Pipeline (GGT) in Western Australia.

Gas Transmission reported EBITDA of \$26.5 million on revenue of \$30.7 million with aggregate gas haulage on the EGP, QGP and TGP of 31 petajoules for the Period. For the full year 2005 (AIH: 3 months, Alinta Limited: 9 months) gas throughput and revenue from the pipeline assets were in line with the annual forecasts set out in the PDS.

Increasing gas throughput on the pipelines remains a key strategic focus for AIH. A number of transportation contracts on the QGP are approaching expiry, however given that the QGP is the sole transporter of gas to the Gladstone region, AIH expects these contracts to be renewed. With gas throughput currently below capacity and increasing activity in the Eastern gas market, the pipeline assets represent an excellent growth opportunity. AIH remains comfortable with the Gas Transmission forecasts for 2006 and 2007 included in the PDS.

Power Generation

Power Generation comprises ownership of power stations at Mt Newman and Port Hedland in Western Australia, Bairnsdale in Victoria and Glenbrook in New Zealand.

Power Generation reported EBITDA of \$13.2 million on revenue of \$24.0 million for the Period. For the full year 2005 (AIH: 3 months, Alinta Limited: 9 months) power generation output and revenue was in line with the annual forecasts set out in the PDS.

There are a number of growth opportunities for the Power Generation business, particularly for the Western Australian assets where resource project activity and iron ore developments will drive further demand for electricity in the Pilbara region.

Supported by long term take-or-pay contracts with quality counterparties on each of the assets AIH expects the Power Generation forecasts included in the PDS for 2006 and 2007 to be achieved.

Distributions

The Directors have declared a fully tax deferred distribution of 4.5 cents per stapled security, with a record date of 9 March 2006 for determining entitlement to the distribution. The distribution will be paid on 31 March 2006 and is eligible for participation in the Distribution Reinvestment Plan (DRP). Securityholders wishing to participate in the DRP must lodge an application with AIH's share registry, Computershare, prior to 9 March 2006. DRP forms are available from Computershare on 1300 557 010.



Outlook

AIH provided guidance in the PDS including a forecast distribution per security of 15.75 cents for 2006 and 28.5 cents for 2007. That guidance remains appropriate.

The above distributions represent a solid forecast yield of 7.88% and 8.91% respectively based on AIH's initial public offer application price of \$2.00 per stapled security and the fully paid up price of \$3.20 per security.

Statutory Reporting

Alinta Infrastructure Limited (AIL), Alinta Infrastructure Trust (AIT) and Alinta Infrastructure Investment Trust (AIIT) (together comprising Alinta Infrastructure Holdings) were listed on the Australian Stock Exchange on 4 October 2005 as a triple stapled security structure.

For statutory reporting purposes and in accordance with Australian International Financial Reporting Standards (AIFRS), the financial results of AIH will be reported on a consolidated basis with AIL as the parent entity. The financial results of AIL, which has operated for the full 2005 year, will be reported on a consolidated basis for a full twelve-month period and will incorporate AIT and AIIT for the approximate three-month period to 31 December 2005. Under statutory reporting requirements the financial results of AIH on a consolidated basis specifically relating to the discrete three-month period (5 October 2005 to 31 December 2005) subsequent to listing on ASX will not be separately reported.

The financial results referred to in this News Release and provided in the detailed management presentation also lodged with ASX today, includes the operating results of AIH on a consolidated basis specifically for the approximate three-month period subsequent to listing on ASX. Profit and loss results for AIL are also included on a full twelve-month basis incorporating the approximate three-month results of AIT and AIIT.

AIH is currently in the process of finalising with its auditors the appropriate presentation disclosure in relation to stapled securities for statutory financial reporting purposes. Whilst this has necessitated the unaudited status of the reported result, it is not expected to cause any change to the financial results reported in this News Release and in today's detailed management presentation also lodged with ASX. AIH will lodge audited financial statements with ASX on 10 March 2006.

AIH Annual General Meeting

The Annual General Meeting of Alinta Infrastructure Limited will be held in conjunction with a meeting of unitholders of Alinta Infrastructure Trust and Alinta Infrastructure Investment Trust at the Grand Ballroom, Burswood Convention Centre, Great Eastern Highway, Burswood, Western Australia on Tuesday, 2 May 2006 at 2.00pm.



AIH Results Summary

AIH Unaudited Period 5 October 2005 to 31 December 2005

Consolidated revenue	\$62.9m
Consolidated EBITDA	\$46.3m
Consolidated net profit/(loss) after tax	\$4.1m
Total assets	\$2,300m
Net assets	\$0.579m
Declared distribution per stapled security	\$4.5 cents

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Alinta Infrastructure Holdings

Financial year ended 31 December 2005

22 February 2006



Note to Attendees



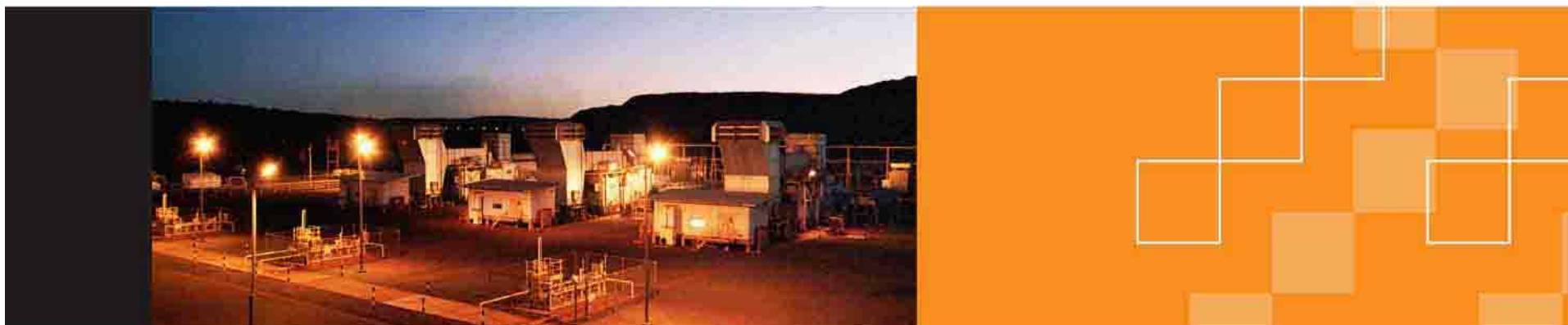
This presentation has been prepared by Alinta Infrastructure Limited and Alinta Funds Management Limited (AFSL No 291749) as responsible entity of Alinta Infrastructure Trust and Alinta Infrastructure Investment Trust based on information available to it as at 22 February 2006.

This presentation is for information purposes only and has been prepared without taking into account any person's personal objectives, financial situation or needs. No part of this presentation is intended as a recommendation to take any particular course of action in respect to securities or financial products. In this regard, Individuals should seek their own professional advice.

The examples relating to future financial performance contained in this presentation are for illustrative purposes only and do not represent actual or potential returns or estimates of returns. The examples are based on assumptions which may have a material effect on returns. Actual returns will depend on a range of factors including, among other things, future economic conditions, investment management and future taxation regulation.

Agenda

- Introduction and Highlights
John Cahill, Chief Executive Officer
- Financial Performance
Steve Gobby, Chief Financial Officer
- Operational review
John Cahill, Chief Executive Officer
- Strategy and Outlook
John Cahill, Chief Executive Officer
- Questions
- Appendices



Introduction and Highlights

John Cahill

Chief Executive Officer



2005 Highlights

- Successful ASX listing on 4 October 2005 following a significantly oversubscribed initial public offer
- Solid financial results and a fully tax deferred distribution of 4.5 cents representing a 9% annualised yield¹
- Reliable asset performance in line with expectations and PDS forecasts
- AIH business well established and positioned to pursue its growth strategy

Results for the 3 month statutory reporting period (5 Oct – 31 Dec 05) and on a full 12 month basis (1 Jan – 31 Dec 05) are addressed throughout this presentation.

Note 1: Based on the first instalment issue price of \$2.00

2005 Financial Overview

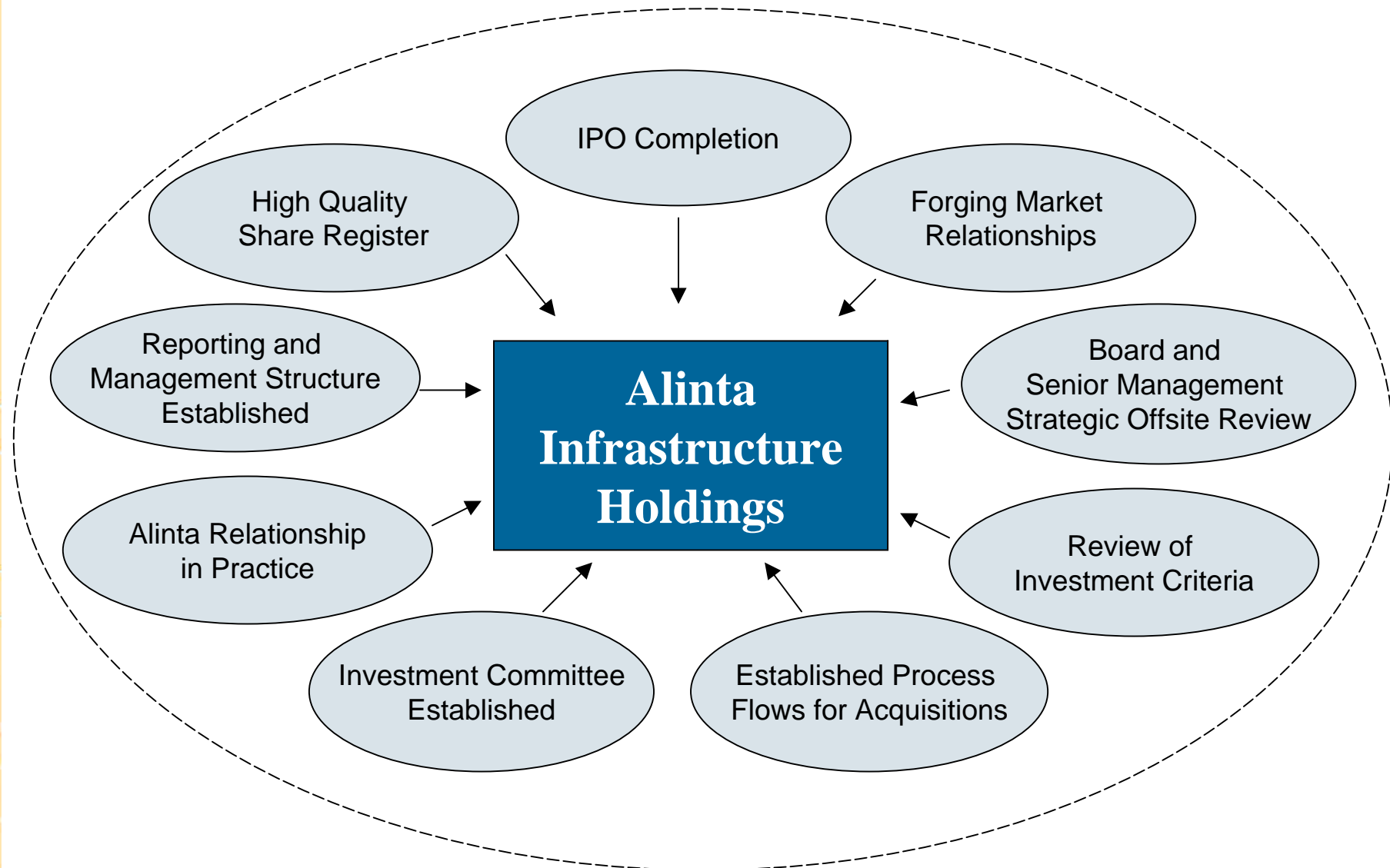
For the period 5 October to 31 December 2005	
Distribution per stapled security	4.5¢
Percentage tax deferred	100%
Annualised yield ¹	9.0%
	<u>Unaudited</u>
Total Revenue	\$62.9m
EBITDA	\$46.3m
Reported Profit After Tax	\$4.1m
Net Assets	\$579.3m
Debt / (Debt & Equity) ²	67%

Note 1: Based on first instalment issue price of \$2.00

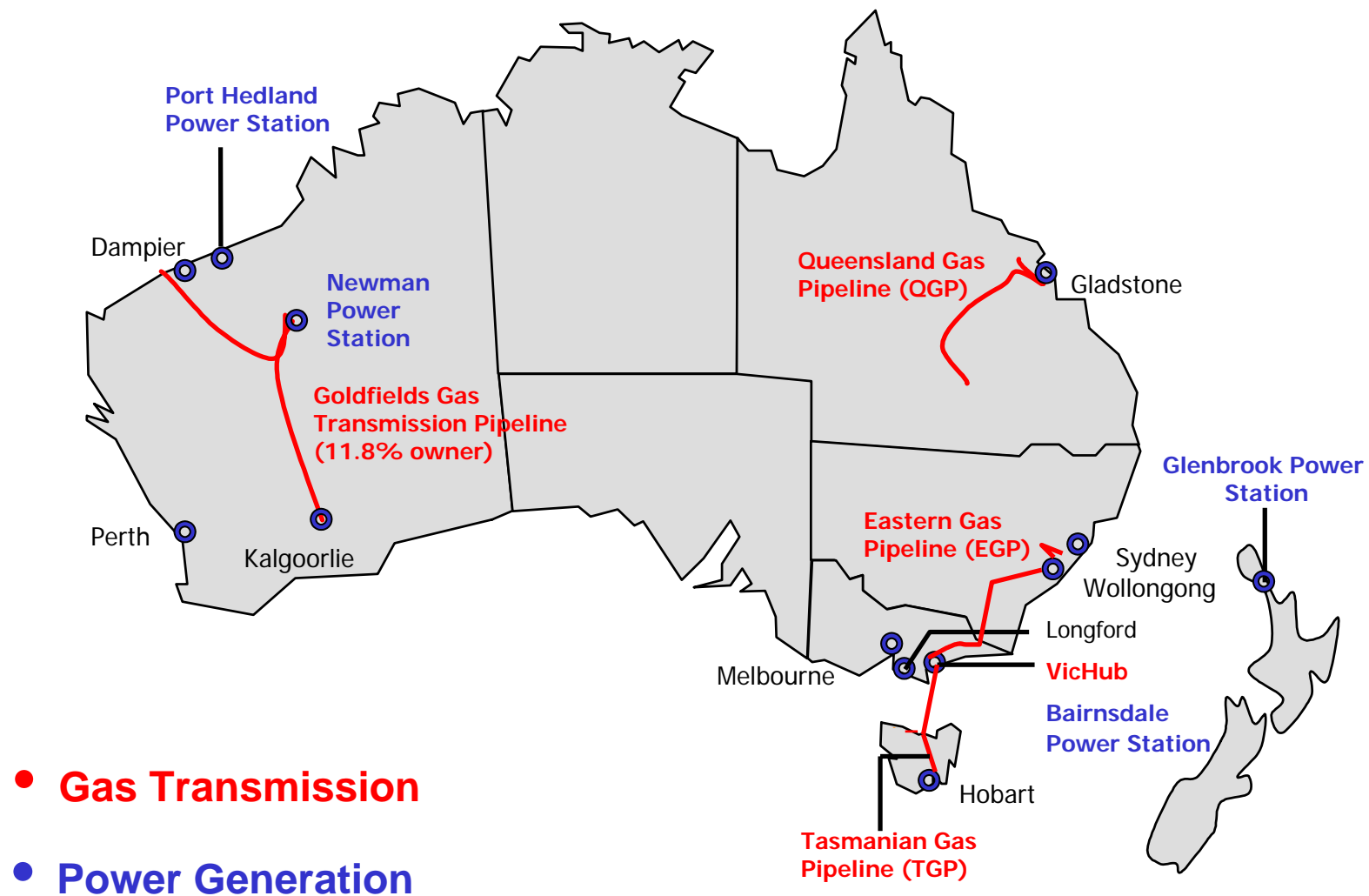
Note 2: Based on market capitalisation at 31 December 2005



AIH – Building the Foundations



Current Asset Portfolio





Financial Performance

Steve Gobby

Chief Financial Officer



AIH Financial Reporting Requirements



- Alinta Infrastructure Limited (AIL) operated for the 12-month period to 31 December 2005. AIFRS requires financial results for AIL on a consolidated basis for the full 2005 year
 - AIL to incorporate Alinta Infrastructure Trust (AIT) and Alinta Infrastructure Investment Trust (AIIT) for 3 months to 31 December 2005
- Financial results for AIH on a consolidated basis for the discrete 3-month period following listing on ASX is NOT required under AIFRS statutory reporting
- Financial results in this presentation include:
 - AIH consolidated (5 Oct – 31 Dec 05)
 - AIL consolidated (12 months to 31 Dec 05), including 3 month results of AIT and AIIT
 - PDS full year forecasts (12 months to 31 Dec 05)
- Audited Financial Statements are in the process of being finalised and are to be lodged with ASX on 10 March 2005

Financial Performance



Unaudited	AIH 3 months 5 Oct – 31 Dec 05 \$m	PDS ¹ Forecast FY 05 \$m	AIL ² Actual FY 05 \$m
Revenue	62.9	234.1	244.4
EBITDA	46.3	143.2	153.6
Depreciation and Amortisation	(12.4)	(53.7)	(52.7)
EBIT	33.9	89.5	100.9
Finance Costs	(24.3)	(89.1)	(84.9)
Profit Before Tax	9.6	0.4	16.0
Tax Expense	(5.5)	(0.4)	(8.3)
Net Profit After Tax	4.1	0.0	7.7

Note 1: The PDS forecasts included interest revenue netted off against interest expense below the EBIT line. The above PDS forecasts have been amended to reflect interest revenue above the EBIT line and within revenue for consistency with the statutory reporting results.

Note 2: Actual FY 05 represents the consolidated financial results of AIL and its controlled entities, which owned the existing assets of AIH for the full 12-month period and includes 3 month results of AIT and AIIT.

Segment Results



Unaudited	AIH 3 months 5 Oct – 31 Dec 05 \$m	PDS Forecast FY 05 \$m	AIL ¹ Actual FY 05 \$m
REVENUE			
Gas Transmission	30.7	122.6	125.7
Power Generation	24.0	99.9	106.6 ²
Unallocated	8.2	11.6	12.1
TOTAL REVENUE	62.9	234.1	244.4
EBITDA			
Gas Transmission	26.5	-	88.8
Power Generation	13.2	-	57.8
Unallocated	6.6	-	7.0
TOTAL EBITDA	46.3	143.2	153.6

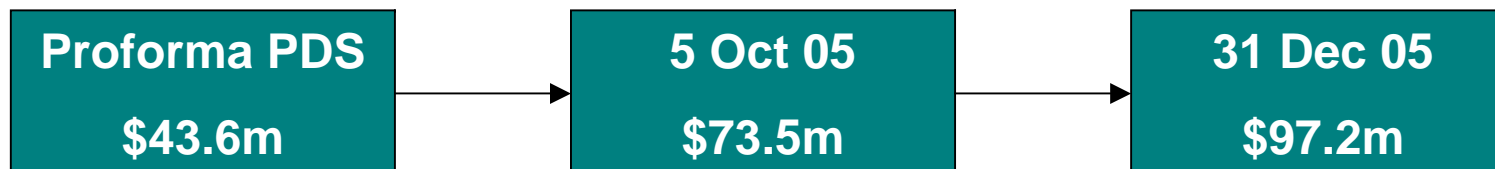
Note 1: Actual FY 05 represents the consolidated financial results of AIL and its controlled entities, which owned the existing assets of AIH for the full 12-month period

Note 2: Actual FY 05 represents the consolidated financial results of AIL and its controlled entities, which owned the existing assets of AIH for the full 12-month period and includes 3 month results of AIT and AIIT.

Cash flow

For the period 5 October 2005 to 31 December 2005	Unaudited \$m
EBITDA	46.3
Non cash interest income	(4.5)
GPS adjustment	3.6
Cash EBITDA	45.4
Change in working capital	2.8
Gross Operating cash flow	48.2
Net interest paid	(23.1)
Tax	(2.9)
Capital Expenditure	(1.6)
Buy back of share capital	(549.1)
Equity issue proceeds net of costs	552.2
Net increase in Cash	23.7

Improved Cash Position



- Timing of working capital
- Improved financial close settlement
- Positive cash flow from operations
- Deferral of O&M costs not presently required
- Non-operational one off gains
- Positive working capital

**Increase in declared distribution for 3 months to 31 Dec 05
facilitated by non-recurring gains**

Financial Position



	Unaudited 31 Dec 05 \$m	PDS Proforma 30 Jun 05 \$m	Movement \$m
Total assets	2,300.0	1,929.6	370.4
Total equity	579.3	577.7	1.6
Cash	97.2	43.6	53.6
Property plant and equipment	1,019.8	1,035.1	(15.3)
Intangibles	667.3	676.5	(9.2)
Interest bearing liabilities	1,153.9	1,167.4	(13.5)
Gearing ¹	67.3%	66.8%	(0.5%)

Note 1:

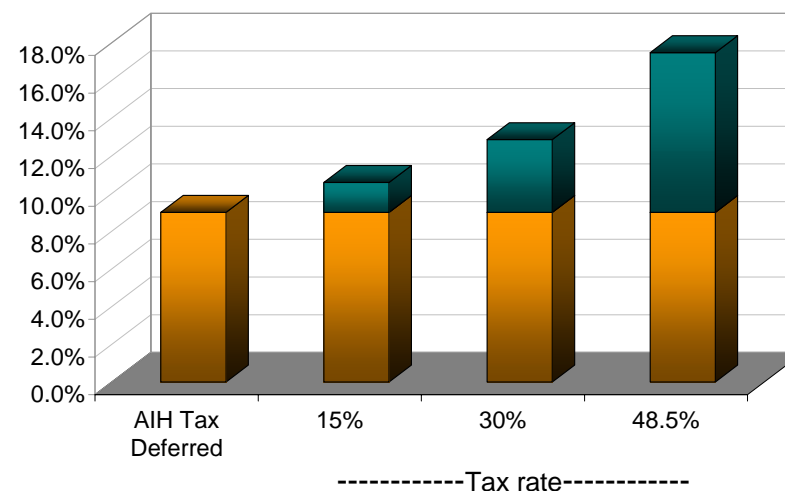
Gearing is based on market capitalisation at 31 December 2005 and the first instalment issue price of \$2 per security for the PDS Proforma

Per Stapled Security Information

Fully tax deferred distribution exceeds PDS forecast

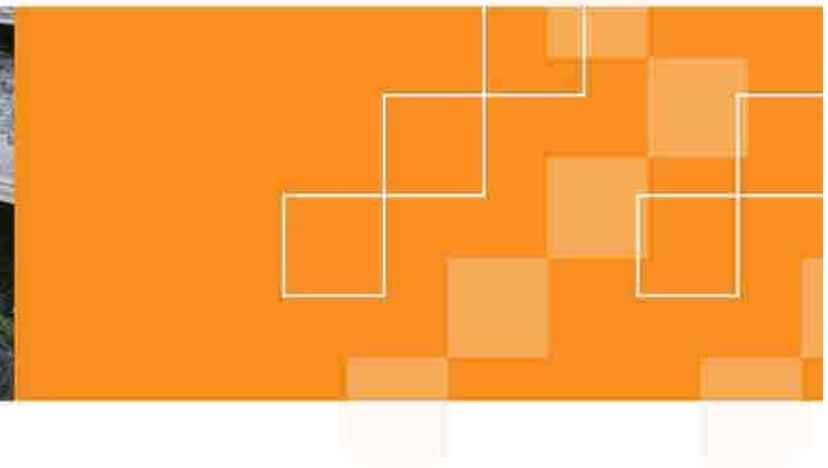
For the period 5 October 2005 to 31 December 2005	Unaudited \$m
Distribution per stapled security	4.5 cents
Annualised Yield	9.0%
Percentage tax deferred	100%
Basic Earnings per Stapled Security	1.4 cents
Diluted Earnings per Stapled Security	1.4 cents
Ordinary Shares on Issue	289.3 million

AIH yield favourable against a pre-tax yield ...



... given AIH's 100% tax deferred distribution

Note 1: The AIH yield is based on an existing security holding and does not take into account any capital gains tax implications associated with disposal of a security



Operational review

John Cahill

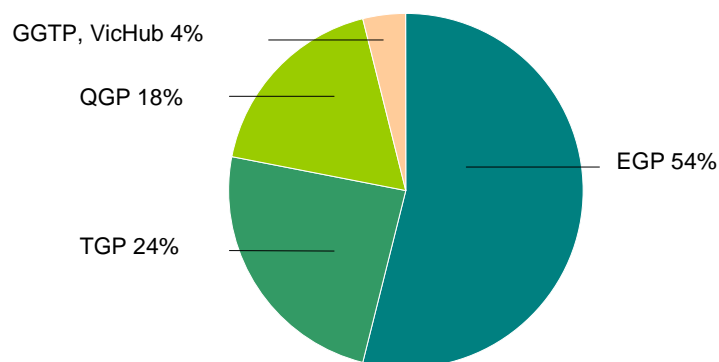
Chief Executive Officer

Gas Transmission

Pipeline performance in line with expectations

Unaudited	AIH 3 months 5 Oct – 31 Dec 05	PDS Forecast FY 05	AIL Actual FY 05	
Volume throughput (PJ) ¹	30.1	115.0	116.3	↑
Total Revenue (\$m)	32.4	122.6	125.7	↑

Actual Revenue FY 05

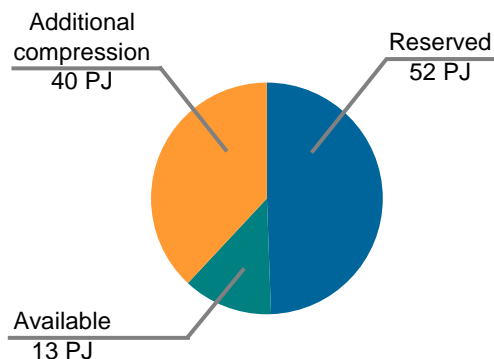


Note 1: PDS did not include backhaul volumes. Backhaul volumes not reflected in the above throughput quantities are 3.9 PJ for the approximate 3 month period to 31 December 2005 and 18.3 PJ for the full year 2005

Available capacity on the gas pipelines

Eastern Gas Pipeline

Maximum capacity—105 PJ/a



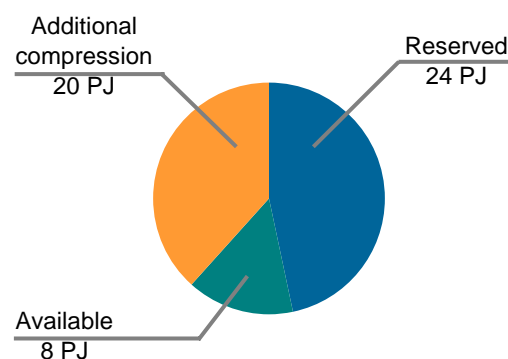
Capacity factor = 50%

Planned expansion

- Mila mid-line compressor in 2008-2009
- Fourth compressor at Longford in 2011-2012

Queensland Gas Pipeline

Maximum capacity—52 PJ/a



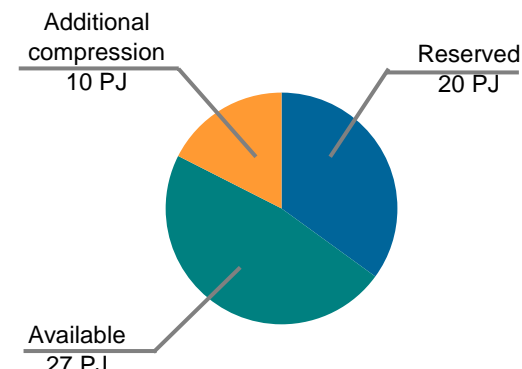
Capacity factor = 46%

Planned expansion

- Midline compressor in 2007

Tasmanian Gas Pipeline

Maximum capacity—57 PJ/a



Capacity factor = 35%

Planned expansion

- Compression possible, not currently contemplated

Expansions to be funded by a committed capital expenditure facility of \$135m that is currently not drawn

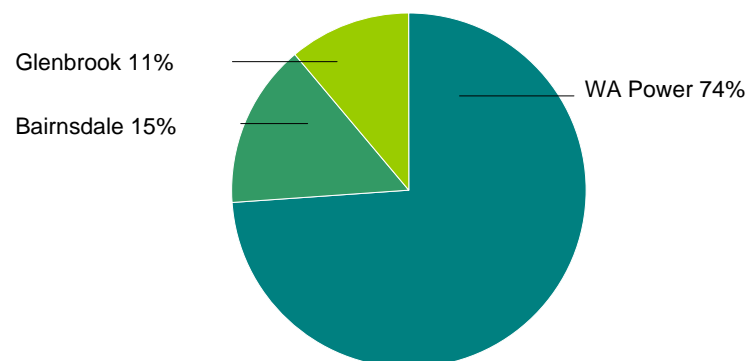
Note: Capacity is approximate and may vary subject to location of gas receipts and deliveries.

Power Generation

Power station performance also in line with expectations

Unaudited	AIH 3 months 5 Oct – 31 Dec 05	PDS Forecast FY 05	AIL Actual FY 05	
Volume throughput (GWh)	343.0	1,234.1	1,236.3	↑
Total Revenue (\$m)	27.0	99.9	106.6 ¹	↑

Actual Revenue FY 05



Note 1: Actual EBITDA for the FY 05 was in line with the PDS forecast. The Actual FY 05 includes a reclassification of interest revenue on the Glenbrook finance lease.

Note 2: Actual Revenue FY 05 represents AIFRS revenue.

Power generation assets

Bairnsdale



Capacity—94MW

- Network support agreement with SPI
- Tolling agreement with Alinta Sales

Possible expansion

- Fully contracted
- Addition of another gas turbine
- Conversion to combined-cycle

Glenbrook



Capacity—112MW

- Tolls waste heat and gases to electricity and steam for NZ Steel

Possible expansion

- Possible NZ Steel expansion

Newman



Capacity—105MW

- Contracts with BHPIO & JV partners
- Gas supplied via GGT

Possible expansion

- Additional gas turbines to power increased iron production by BHPIO and others

Port Hedland



Capacity—175MW

- Contracts with BHPIO & JV partners
- Spot sales to Western Power

Possible expansion

- Additional gas turbines or conversion to combined-cycle to supply new resource projects in the region



Strategy and Outlook

John Cahill

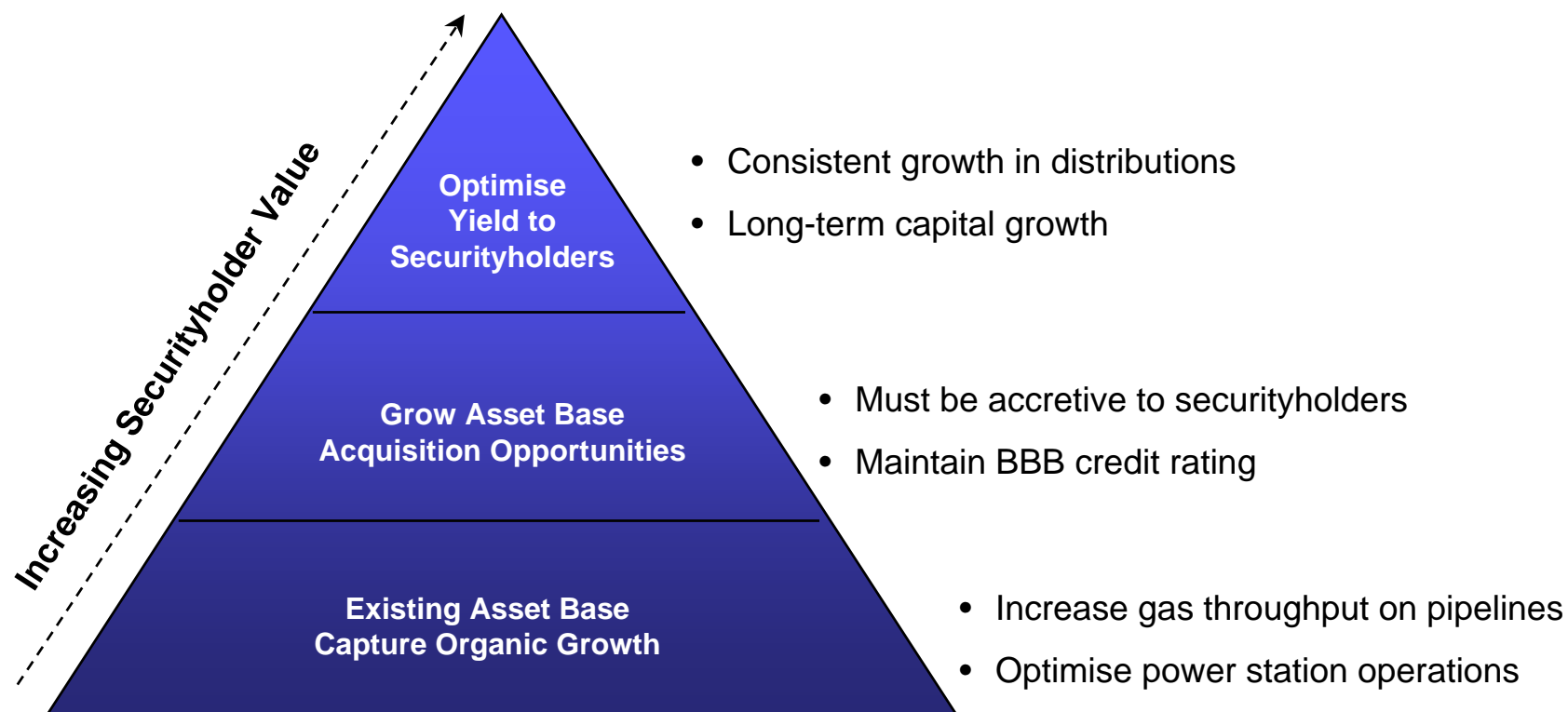
Chief Executive Officer



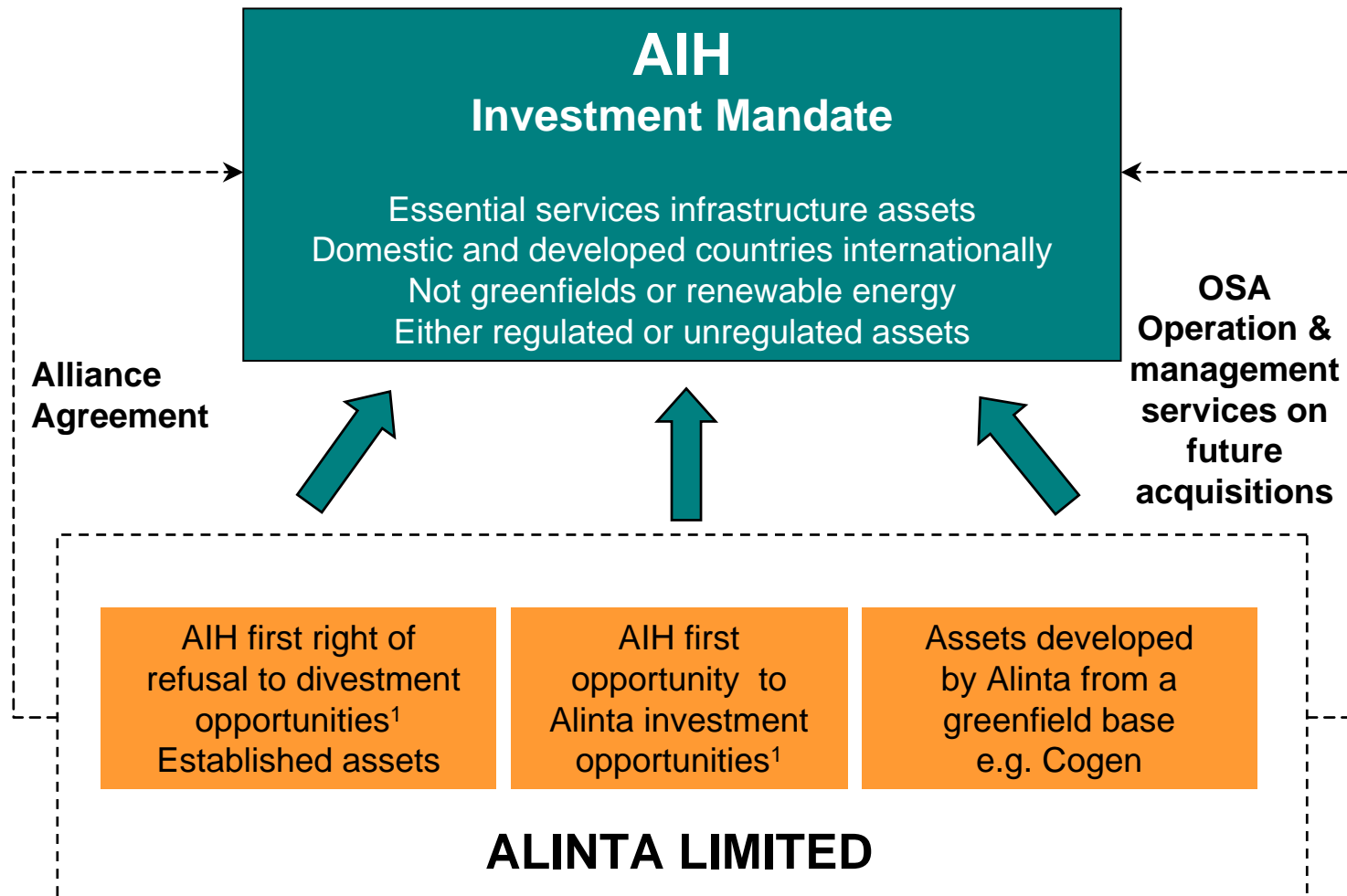
Strategic Outlook

- Offsite strategic review held with senior management and the Board in February 2006

Growth Strategy



AIH Strategy – Alinta Commitment



Note 1: Subject to acquisition opportunities being within AIH's investment mandate

Alinta Relationship



AIH independence

- **Independent Board:** 4 Independents, 2 Alinta nominees
- **Independent Investment Committee:** comprised ONLY of Independent Directors
- **Senior AIH Management:** long term incentives tied to AIH performance

Alinta alliance: Clear benefit to AIH securityholders

- Strong incentive for Alinta to grow AIH
 - retains strategic shareholding (currently 20%)
 - performance based management fees
 - Alinta brand name
- Alinta's proven track record of transaction experience
 - access to acquisition / development opportunities
- Alinta to provide operations and maintenance services
- Substantial proportion of Alinta's management fees are at risk

Outlook

Gas Transmission

- Long term contracts on EGP and TGP provide a stable revenue stream
- Key contracts on the QGP are approaching expiry in June 2006, however positive outcomes are expected
- Increasing gas throughput on the pipelines remains a key focus with solid growth potential
- Increasing activity in the Eastern gas market will provide growth opportunities, particularly gas-fired power generation (eg. Tallawarra)
- Throughput forecasts remain in line with August 2005 Product Disclosure Statement and Prospectus (PDS)



Gas Transmission - PNG Gas Project

- A major capital expenditure project with substantial work, including project commitment yet to be completed
- PNG Gas should stimulate industrial growth in North Queensland and infrastructure related development creating additional demand for gas
- Customers looking for long term diversity of supply and price competition
- There is room in the market for both CSG and PNG gas, particularly as CSG becomes more established in the market
- AIH has an established market presence and is well placed to benefit from increased activity in the Eastern gas market.

Outlook

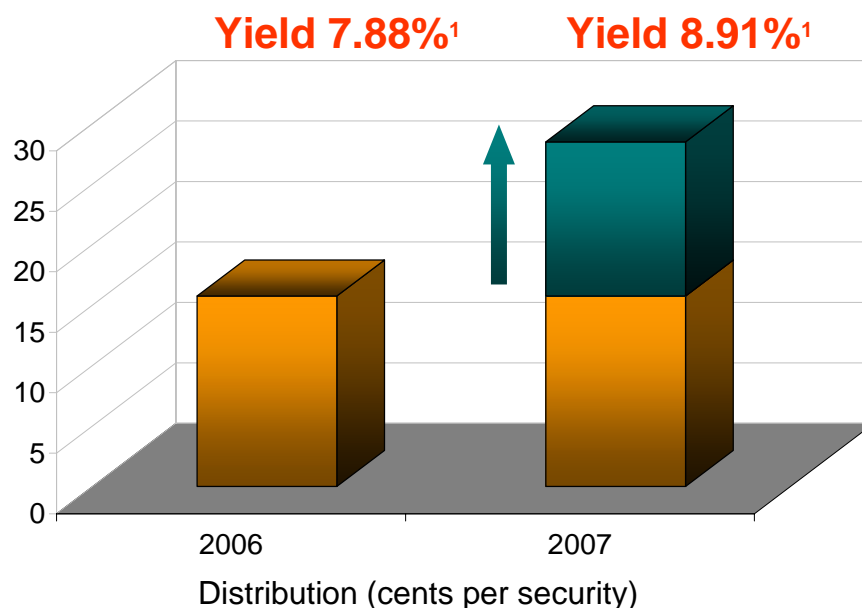
Power Generation

- Long term take-or-pay contracts with quality counterparties provide a stable revenue stream
- Port Hedland – HBI Plant closed
 - Downside to HBI closure protected through take-or-pay contract until 2014
 - Alternative use provides upside opportunities
- Strong Pilbara demand and robust iron ore developments provide growth opportunities for the Western Australian assets
- Forecasts as per August 2005 Product Disclosure Statement and Prospectus (PDS) remain appropriate



Distribution Guidance

- Increase in Dec 05 distribution facilitated by one-off non-operational factors strengthening the cash balance
- Distribution guidance as set out in the August 2005 PDS remains appropriate



- 15.75 cents for 2006
- 28.5 cents for 2007
- 100% tax deferred

Note 1: Based on first instalment of \$2.00 per security for 2006 and Fully paid up price of \$3.20 for 2007

AIH's advantage



- Attractive yield and solid distribution growth
- Strong growth potential, both organic and acquisitive
- Alliance with Alinta, whilst maintaining independence
 - Alinta is a leading asset management company with a proven track record of transaction experience delivering growth in shareholder returns
 - Alinta incentivised to grow AIH
- AIH positioned for future investment opportunities



Questions

www.aih.net.au



Appendix

- Supporting Financial Information
- AIH Corporate and Management Structure
- Asset Profiles

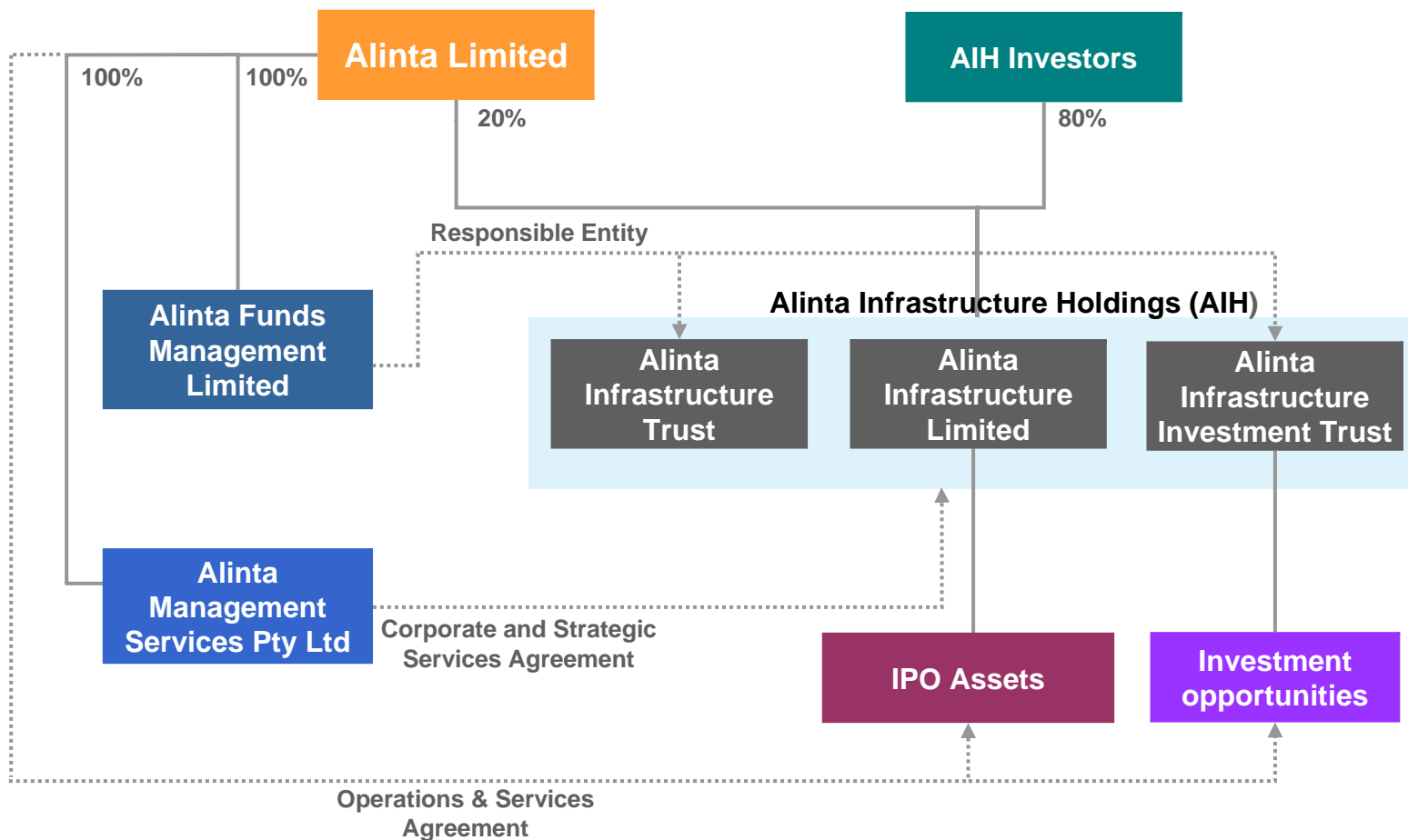
Segment Results

Unaudited	AIH ~3 months 5 Oct – 31 Dec 05 \$m	PDS Forecast FY 05 \$m	AIL ¹ Actual FY 05 \$m
REVENUE			
Cash interest revenue	1.9	11.6	5.3
2 nd instalment - Effective interest	4.5	-	4.5
Other	1.2	-	2.3
Total	8.2	11.6	12.1
EBITDA			
Interest revenue	1.9	-	5.3
2 nd instalment - Effective interest	4.5	-	4.5
Other	0.2	-	(2.8)
Total	6.6	-	7.0

Detailed Statement of Financial Position

	Unaudited 31 Dec 05 \$m
Cash assets	97.2
Trade and other receivables	431.1
Property plant and equipment	1,019.8
Intangibles	667.3
Other	84.5
Total assets	2,300.0
Current liabilities	454.2
Interest bearing liabilities	1,153.9
Other liabilities	112.6
Total liabilities	1,720.7
Net assets	579.3

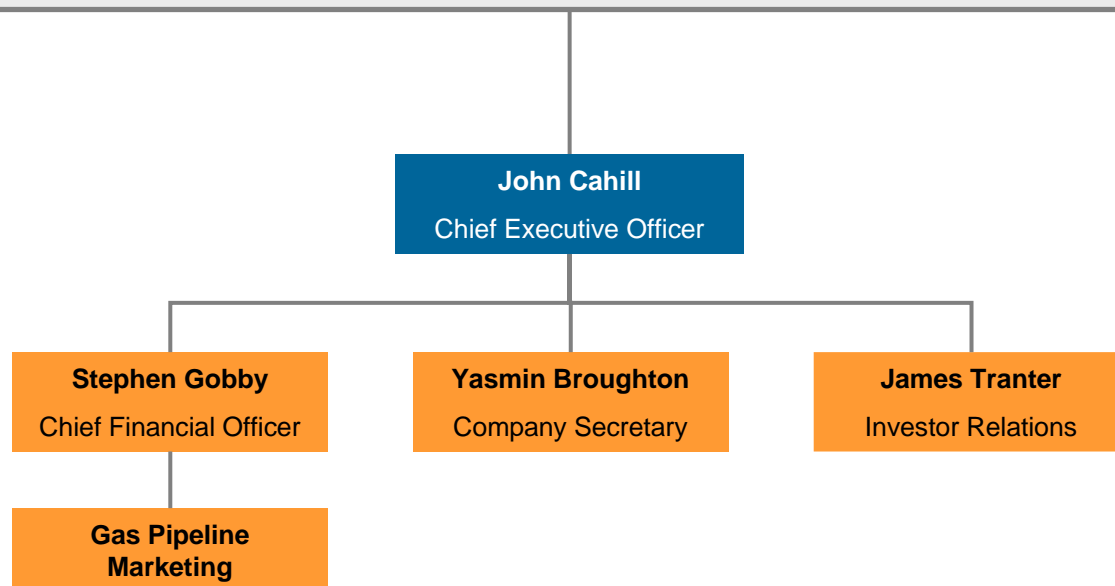
AIH corporate structure



Board and Management

Board of Directors: AIL and AFML

Mark Barnaba Chairman <i>Independent</i>	John Atkins Non-Executive Director <i>Independent</i>	Frank Cooper¹ Non-Executive Director <i>Independent</i>	Gaye McMath Non-Executive Director <i>Independent</i>	Bob Browning Non-Executive Director	Fiona Harris Non-Executive Director
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Note 1: AIH announced in December 2005 that Frank Cooper will resign as a Director, effective when a replacement Director is appointed, and before 31 March 2006

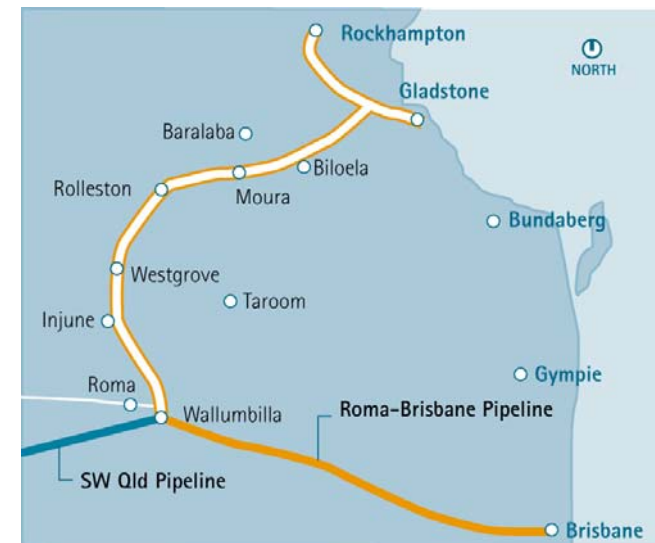
Eastern Gas Pipeline (EGP)

- Transports gas from the Gippsland Basin in Victoria to markets in Sydney and regional centres along the route
- Gas is supplied at the Longford Compressor Station by local gas producers and through the VicHub facility
- The current capacity of the EGP is 65PJ per annum. The capacity of the pipeline could be increased to 105PJ per annum by the addition of compressor stations
- Esso Resources / BHPB Petroleum is the main customer of the EGP.



Queensland Gas Pipeline (QGP)

- Transports gas from the Surat and Cooper Basins and from the Rolleston and Westgrove gas fields to markets in Gladstone and Rockhampton
- Services the Gladstone and Rockhampton market where primary demand for gas comes from large industrial companies
- The current capacity of the QGP is 32PJ per annum. This could be increased to 52PJ per annum by the addition of compressor stations
- The QGP is regulated by the Gas Code
- Alternative supply of coal seam gas from the Surat and Bowen basins



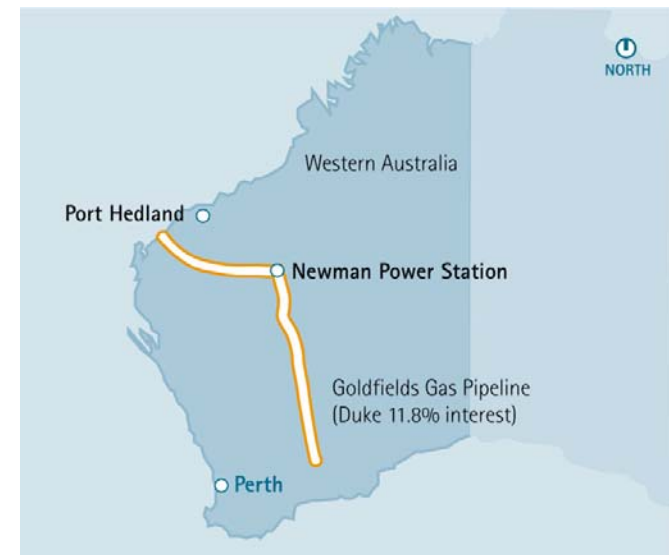
Tasmanian Gas Pipeline (TGP)

- Sub-sea and onshore gas pipeline system
- Transports Gippsland Basin gas from the Longford Compressor Station to Tasmania
- The current capacity of the TGP is 47PJ per annum. Additional compression could increase capacity to 57PJ per annum however additional compression is not currently contemplated
- Only supplier of natural gas to Tasmania
- The TGP was commissioned in 2002
- TGP currently has long term gas transportation contracts to supply Gippsland Basin gas predominantly to industrial customers in Tasmania
- The largest of these customers is Hydro Tasmania, owner of the Bell Bay Power Station



Goldfields Gas Transmission Pipeline (GGTP)

- Transports gas from the Carnarvon Basin to Kalgoorlie
- The Newman Power Station is connected to the GGTP by a lateral pipeline
- Ownership of GGTP allows gas transmission to Newman Power Station at no cost
- AIH owns an 11.8% stake in GGTP
 - Committed to 11.8% of the pipeline's operating and any ongoing capital costs, while entitled to 11.8% of revenue from the GGTP
- The other shareholder in the GGTP is the Australian Pipeline Trust



VicHub

- VicHub is an interconnect facility situated at Longford, that enables gas to flow between the EGP, TGP and GasNet's Victorian gas infrastructure network
 - Commissioned in January 2003 and includes part of the Longford Compressor Station
 - Alinta EATM has contracted to purchase all of the capacity on VicHub and manages the commercial operation of the facility

Port Hedland Power Station (PHPS)

- Comprises five turbine units at two sites:
 - facility located inside BHP Billiton's HBI Plant and commissioned in 1998 and
 - facility located near Port Hedland and commissioned in 1995
- The two facilities are connected by a 66kV power transmission line, allowing them to operate as an integrated plant with a combined normal operating capacity of 160MW (175MW ISO)
- Connected to Western Power's NWIS electricity grid
- Gas supplied by Pilbara Gas via the Karratha to Port Hedland pipeline
- Three take-or-pay contracts underpin majority of its current revenue

Counterparty	CMD	Expiration	Use of electricity
BHP Billiton Direct Reduced Iron Pty Ltd	70MW	2014	Boodarie Iron HBI plant
The MNJV parties, with BHPB Iron Ore as agent	35MW	2014	Nelson Point port facilities
The MGJV parties, with BHPB Iron Ore as agent	25MW	2014	Finucane Island port facilities Iron ore mines at Yarrie and Nimingarra
Total	130MW		

Newman Power Station (NwPS)

- Located within the Mount Newman Joint Venture (MNJV) mining lease, adjacent to the Newman mining township
- Commissioned in 1996
- Not connected to the NWIS
- Maximum capacity from its three gas turbines is 105MW, although under normal site conditions, output is 90MW
- The power station can be fired by either natural gas or distillate fuel
- Natural gas supplied via the GGTP (up to 23.3TJ/ day at no transportation cost)
- The MNJV is the sole customer of the NwPS, with a PPA extending to 2014

Glenbrook Power Station (GPS)

- A 112MW cogeneration power station located within the area occupied by the steelworks owned and operated by NZ Steel (a wholly owned subsidiary of BlueScope Steel)
- Currently supplies approximately 60% of the electricity requirements of the steelworks
- Comprises a 74MW cogeneration plant (the Kilns CoGen) which was commissioned in 1997 and a 38MW cogeneration plant based on a multi hearth furnace (the MHF CoGen) which was commissioned in 1987
- The MHF CoGen also involves a slab reheat boiler which produces steam which is used by the steelworks
- Output is dependent on the level of the production processes at the steelworks for the various gases that are used to fuel the generation units
- The GPS's sole customer is NZ Steel

Bairnsdale Power Station (BPS)

- 94MW open cycle gas-fired power station located in Victoria's East Gippsland region
- Supplies electricity into the National Electricity Market at times of peak demand. It also provides generation into SP AusNet's distribution network
- Key customers are currently SPI Electricity Pty Ltd and Alinta Sales
- Commenced operation in June 2001
- Comprises two 47MW simple cycle gas turbines

