

MARKET RELEASE

21 February 2006

STRIKE RESOURCES LIMITED (FORMERLY FAST SCOUT LIMITED)

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of Strike Resources Limited (the "Company") will be lifted from commencement of trade Thursday 23 January 2006, following compliance by the Company with Chapters 1 and 2 of the listing rules.

Security Code:

SRK

Brendan O'Hara Manager, Issuers 21.FEB.2006 16:21 ASX PERTH NO.484 P.2/3



STRIKE RESOURCES LIMITED (FORMERLY FAST SCOUT LIMITED) - REINSTATEMENT OF SECURITIES TO OFFICIAL QUOTATION

The securities of Strike Resources Limited (the "Company") were suspended from official quotation on 21 December 2005. The Company has fulfilled the requirements of listing rule 11.1.3 and chapters 1 and 2 of the listing rules.

The Company's securities will be reinstated to official quotation on Thursday, 23 February 2006.

Upon reinstarement, the Company will have the following:

Ouoted securities: 45,686,345 ordinary shares fully paid

A\$X Code: SRK

Time: 10.00 am E.D.S.T. (7.00 am W.S.T.)

SEAT Abbreviation: STRIKE

ISIN: AU000000SRK8

<u>Home Branch:</u> Perth

Industry Classification: Metals & Mining

Registered Office: Level 14, The Forrest Centre

221 St Georges Terrace Telephone: (08) 9214 9700

Facsimile: (08) 9322 1515

Company Secretary: Mr Victor Ho

<u>Share Registry:</u> Advanced Share Registry Services

110 Stirling Highway NEDLANDS, WA 6009

Telephone: (08) 9389 8033 Facsimile: (08) 9389 7871

Balance Date: 30 June

CHESS: Participating. The Company will also operate an issuer

sponsored subregister

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ASX PERTH



State of incorporation:

Western Australia

Dividend Policy:

Refer pg 103 of Prospectus

Activities:

Uranium & Coal Exploration

ASX restricted securities:

116,667 ordinary fully paid shares issued on 23 December 2006, classified by ASX as restricted securities to be held in escrow for a period of 12 months from the date of issue.

1,666,667 ordinary fully paid shares issued on 9 February 2006, classified by ASX as restricted securities to be held in escrow for a period of 12 months from the date of issue.

1,833,333 options exercisable at 20 cents on or before 9 February 2011, issued on 9 February 2006, classified by ASX as restricted securities to be held in escrow for a period of 12 months from the date of issue.

1,666,667 options exercisable at 30 cents on or before 9 February 2011, issued on 9 February 2006, classified by ASX as restricted securities to be held in escrow for a period of 12 months from the date of issue.

ASX Contact:	Vickrem Naicker
Business Unit	Issuers Perth
Ext,No:	6032
Date:	21 February 2006