



HINDMARSH RESOURCES LIMITED

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Tusmore 5065  
South Australia

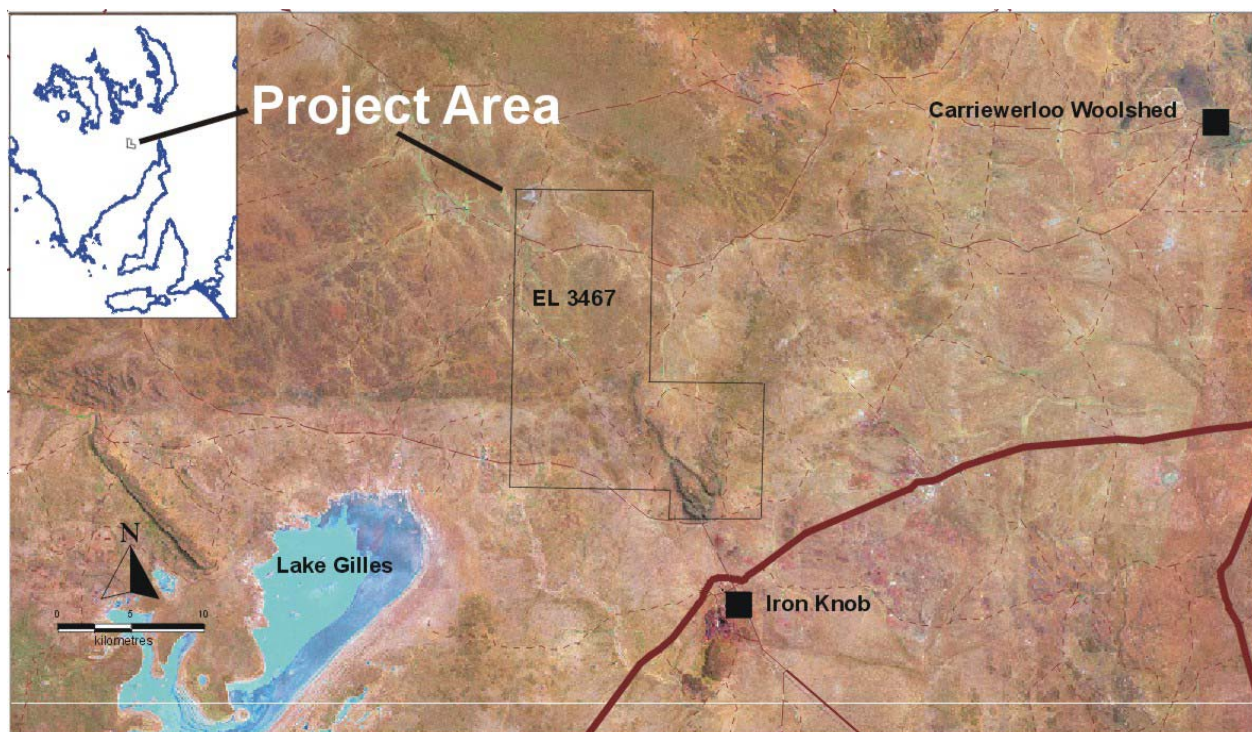
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### UNCONFORMITY RELATED URANIUM TARGETED IN NEW CORUNNA JOINT VENTURE

Hindmarsh has entered into a joint venture with InterMet Resources Limited over InterMet's EL 3467, covering 260km<sup>2</sup> on the Eyre Peninsula north of Iron Knob, and west of Hindmarsh's Cariewerloo Project.

EL 3467 covers the unconformable contact between the Mesoproterozoic Corunna Conglomerate and the underlying basement rocks which include the Gawler Range Volcanics, Burkitt Granite and Hutchinson Group metasediments, and is considered prospective for unconformity-related uranium mineralisation. This style of mineralisation is not currently known to occur in South Australia, but high-grade deposits occur in other locations such as Ranger, Koongarra and Jabiluka in the Alligator Rivers area of the Northern Territory, and Rabbit Lake, McLean Lake and Cigar Lake uranium mines in the Athabasca region of Canada. This joint venture complements Hindmarsh's recent acquisition, for unconformity-related uranium potential, of the 2,500km<sup>2</sup> Cariewerloo Project.



## **Terms of Agreement**

Under the joint venture Hindmarsh can earn a 51% interest in uranium located within EL 3467, by expending \$200,000 within 2 years on exploration within the tenement. Hindmarsh can increase its interest to 80% by expending a further \$400,000 within 2 years. Hindmarsh may withdraw at any time after an initial appraisal period provided it has expended at least \$50,000 and met the expenditure conditions on the tenement.

Kate Hobbs  
MANAGING DIRECTOR

*The information in this report relating to exploration has been compiled by John Howard who is a Member of the Australasian Institute of Mining and Metallurgy and who has a minimum of five years experience in the type of activities being reported. Mr Howard acts as a consultant geologist to the Company.*

### **MEDIA CONTACTS**

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