

2 February 2006



The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**Westfield Group**

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100 William Street  
Sydney NSW 2011  
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Australia

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Dear Sir/Madam

**RE: WESTFIELD GROUP (ASX:WDC)  
ANNOUNCEMENT OF ESTIMATED WESTFIELD GROUP DISTRIBUTION**

We are pleased to announce an estimated distribution for the Westfield Group for the six month period ended 31 December 2005.

Estimated distribution per ordinary stapled security:	55.50 cents per WDC stapled security
Estimated distribution per DRP stapled security:	36.80 cents per WDCNB stapled security
Stapled securities trade ex-distribution:	Tuesday 7 February 2006
Record Date:	Monday 13 February 2006 (5.00pm)
Payment Date:	Tuesday 28 February 2006

The announcement of the Westfield Group's results for the period ended 31 December 2005 (and lodgement of the Appendix 4E) will be made on Monday, 20 February 2006. That announcement will include exact details of the distribution rate.

The Westfield Group's Distribution Reinvestment Plan ("DRP") will operate for this distribution. The DRP price announcement will be made on Monday, 27 February 2006. The DRP participation deadline will be 5.00 pm, Monday, 13 February 2006. Confirmation of any pro-rata scale back in participation will be announced shortly after the Record Date.

The estimated distribution for the Westfield Group for the 12 months to 31 December 2005 is therefore 106.57 cents per WDC stapled security, taking into account the distribution of 51.07 cents which was paid in respect of the 6 months to 30 June 2005.

Yours faithfully  
**WESTFIELD GROUP**

A handwritten signature in black ink, appearing to be "Simon Tuxen".

**Simon Tuxen  
Company Secretary**

**Westfield Holdings Limited** ABN 66 001 671 496

**Westfield Management Limited** ABN 41 001 670 579 AFS Licence 230329  
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

**Westfield America Management Limited** ABN 66 072 780 619 AFS Licence 230324  
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449