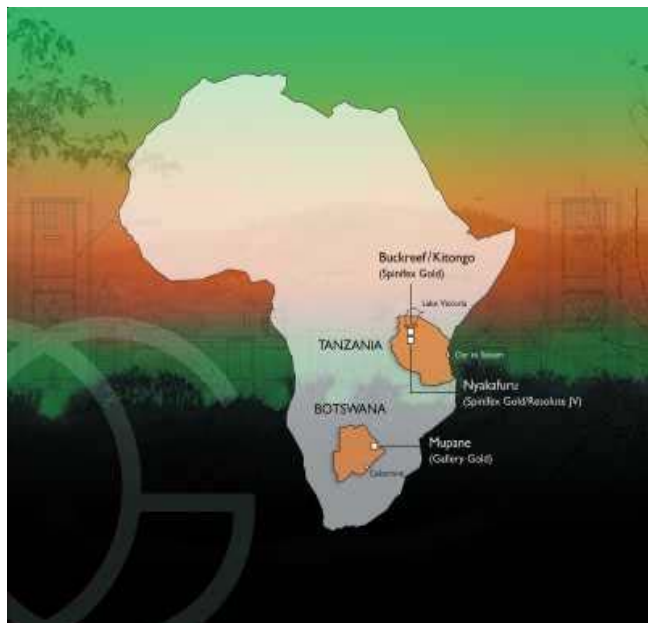




Quarterly Report

Quarter ended 31 December 2005



Production Statistics

Gold Production:

October: 6,061 oz

November: 6,374 oz

December: 4,489 oz

Quarter: 16,923 oz

Throughput: 258,206 t

Head grade: 2.3 Au

Recovery: 87%

Cash Costs: US\$342/oz

Highlights

Mupane Operation – Botswana

- Mining continues to meet targets from Tau and Tholo pits.
- A treatment regime for transitional ores has been implemented, and recoveries have returned to +90% for November and December.
- Gold production of 16,923 ounces
- C1 cash cost for the quarter is USD\$342 per ounce.
- Work has commenced on the flotation plant.
- Resource extension drilling at Tholo indicates potential for additional mining.

Exploration – Botswana

- Drill testing of Signal Hill Prospect further defines the resource.
- Deeps drilling programme commenced at Tau orebody.

Exploration – Tanzania

- Resource upgrade for Busolwa increases total resource to 806,000 and converts some 268,000 ounces from an inferred to an indicated category.
- Drilling at Busolwa Prospect results in further high grade intersections in the main ore zone and also in the Njombo Zone to the south.
- Drilling of mineralisation on the granite contact to the NE of the Buckreef Mine confirms potential for high grade oxide resources.
- Aircore drilling of soil anomalism at Glass Reef to the east of the Buckreef Mine results in anomalism in bedrock requiring further testing.

Botswana Overview

- Mupane recorded a tragic fatal incident when a roller compactor overturned during construction work associated with raising the tailings dam wall.
- Mining continues to perform according to plan from Tau and Tholo pits.
- A treatment regime for transitional ore has been implemented, and recoveries have returned to +90% for November and December.
- Gold production of 16,923 ounces is 32% lower than forecast primarily with a focus on low grade oxide ore whilst addressing recovery issues and also as a result of lost throughput due to an electrical short-circuit which damaged the SAG mill motor.
- CI Cash Cost for the quarter is USD342 per ounce as a result of reduced gold production for the quarter.
- Commissioning of the flotation plant has been expedited to allow treatment of high grade sulphide ore during the March quarter.
- Resource extension drilling at Tholo indicates potential for additional mining.
- Drill testing of Signal Hill Prospect further defines the resource.
- Deeps drilling programme commenced at Tau orebody.

Detailed figures for December Quarter

		October	November	December	QTD
Total Material Mined	bcm	309,508	274,795	229,737	814,040
Ore Mined	tonnes	150,712	147,378	128,438	426,528
Processed Tonne	dmt	101,921	100,416	55,869	258,206
Au Grade	g/t	2.3	2.2	2.8	2.3
Recovery	%	81.5	90.2	90.5	87
Ounces Recovered	oz	6,061	6,374	4,489	16,923
Mill Availability	%	90.1	89.1	58.1	79

Mining

Operations at Tau Stage 1 and Stage 2 have continued despite significant rain events during December.

Mining has progressed through the oxide zone at Tau and transitional material continues to be delivered to the run of mine stockpile. Transitional ores have successfully been classified according to the hydrous clay content and this has enabled improved blending and treatment in the process plant.

Sulphide ores were exposed in the base of the Tau Pit during the quarter. These ores are predominantly high grade and are being stockpiled separately awaiting commissioning of the flotation plant prior to their introduction to the feed.

Ore mining from Tholo pit continues according to plan.

Gallery awaits revised resource modelling for Tholo based upon mineralised intersections identified by extensional drilling that was carried out during the period.

Processing

Gold recovery for the quarter of 16,923 ounces was less than planned because of the need to blend low grade oxide ore into the feed whilst treating the transitional ores. However, higher grade ore was stockpiled during the period.

A key factor in addressing the transitional ore issues has been oxygen supply to the tanks. The oxygen plant has been upgraded, significantly improving oxygen supply to the process plant and enabling recovery to return to 90.5% during December.

The Company is currently trialling a high shear reactor to further improve plant recoveries.

In addition mill throughput during the quarter was interrupted due to a planned SAG mill reline and an electrical short-circuit which resulted in damage to the SAG mill motor. This resulted in eight days lost production. Consequently ore treated during the period was 258,206 tonnes at 19% below budget.

Preparation work for commissioning of the flotation plant has been expedited ahead of schedule to take advantage of high grade sulphide ores presenting in the Tau pit. Confirmatory testwork performed by Mintek is in progress and we expect to introduce initial ore into this plant during the March quarter.

Property Plant & Equipment

A major upgrading of the CIL Tower crane and PSA plant was successfully completed during the quarter.

Earthworks has commenced on the first raising of the Tailings Dam wall. This work is expected to be completed during the March quarter.

Botswana Exploration

Mupane Mine

Drilling commenced on Tau Deeps programme, with 4 holes for 1,393m, comprising 625m RC pre-collar and 768m diamond drilling. The object of this programme is to test for extensions of the Tau mineralisation below the current planned pit floor.

An RC drilling programme commenced immediately to the south of the Mupane Mine area, testing areas of anomalous gold mineralisation identified during the original exploration around the mine but not followed up. 14 holes have been completed in the quarter for 846m.

Shashe Mining Lease (85% Gallery Gold)

Two diamond drill holes were completed at the Golden Eagle-Kite Prospect to the south west of Francistown. Best intersections were:

- 43.92m@1.29g/t Au from 14.97m, incl. 5.08m@3.15g/t Au from 18.42m in KITD001
- 65.06m@1.47g/t Au from 13.24m, incl. 8.72m@1.58g/t from 13.24m and 6.71m@5.83g/t Au from 64m in KITD002

Tati Belt Exploration

A programme of RC drilling was completed testing the potential for further resources at the Signal Hill Prospect to the north east of Mupane. A total of 19 holes were drilled for 890m.

Best intersections included:

- 16m@2.32g/t Au from 11m, incl. 6m@3.52g/t Au from 20m and 3m@1.32g/t Au from 31m in SAWC05
- 8m@1.81g/t Au from 30m, incl. 3m@2.37g/t Au from 32m in SAWC06
- 30m@1.67g/t Au from 0m in SHBC18
- 26m@2.06g/t Au from 0m in SHBC19

Regional Exploration

Exploration on the Vumba and Maitengwe Greenstone Belts to the North of Francistown continued with 5 RC holes for 301m completed on the Vumba Belt and 33 RC holes for 2,095m completed on the Maitengwe Belt. Initial results were disappointing but review of the data is ongoing.

Nickel - PGEs (Albidon JV)

Joint venture heads of agreement for Phoenix South, Matselagabedi, Kismet and Mooke areas were finalised during the quarter.

Exploration activities in these areas are ongoing.

Tanzania Overview

- Drilling at the Busolwa Prospect results in further high grade intersections in the main ore zone and also in the Njombo Zone to the south.
- Drilling of mineralisation on the granite contact to the NE of the Buckreef Mine confirms potential for high grade oxide resources.
- Aircore drilling of soil anomalism at Glass Reef to the east of the Buckreef Mine results in anomalism in bedrock requiring further testing.

Exploration – Tanzania

The ongoing in-fill drilling programme at the Busolwa deposit resulted in an additional 21,000 ounces of gold being added to the Busolwa resource bringing the current total to 806,000 ounces at a grade of 1.8g/t Au. The total Buckreef resource now stands at 1.93 million ounces.

The in-fill drilling programme, which to date has covered approximately 30% of the Busolwa resource, has moved 4.48 million tonnes at a grade of 1.9g/t Au into the indicated category, delivering 268,000 ounces.

Drilling continued at the Buckreef Project focussing on the western extension of the Silanga Zone and the Njombo Zone to the south (Busolwa Prospect). Infill drilling at the Buckreef Mine (Buckreef North), and testing small resources on the granite contact to the NE of the Buckreef Mine. In total 2,165m of diamond drilling, 13,478m of RC drilling and 4,774m of aircore drilling were completed during the quarter. The diamond programme included large diameter PQ drilling at Busolwa and Buckreef for collection of metallurgical samples.

Best intersections at the Busolwa Prospect were:

- 8.5m@2.81g/t Au from 114m in BPDD006
- 15.5m@2.52g/t Au from 83.5m in BPDD010
- 13m@2.25g/t Au from 69m in BPRC295
- 10m@2.93g/t Au from 99m in BPRC328
- 7m@4.08g/t Au from 113m in BPRC336
- 12m@2.28g/t Au from 51m in BPRC370
- 10m@3.00g/t Au from 20m in MWBD027
- 5.5m@10.23g/t Au from 34m in MWBD0029
- 6m@5.38g/t Au from 122m in MWBD039
- 6m@7.39g/t Au from 5m in MWBR519
- 15m@2.19g/t Au from 15m in MWBR520

RC drilling at the Njombe Zone immediately south of the main Busolwa resource returned a number of exciting intersections which will require follow up including:

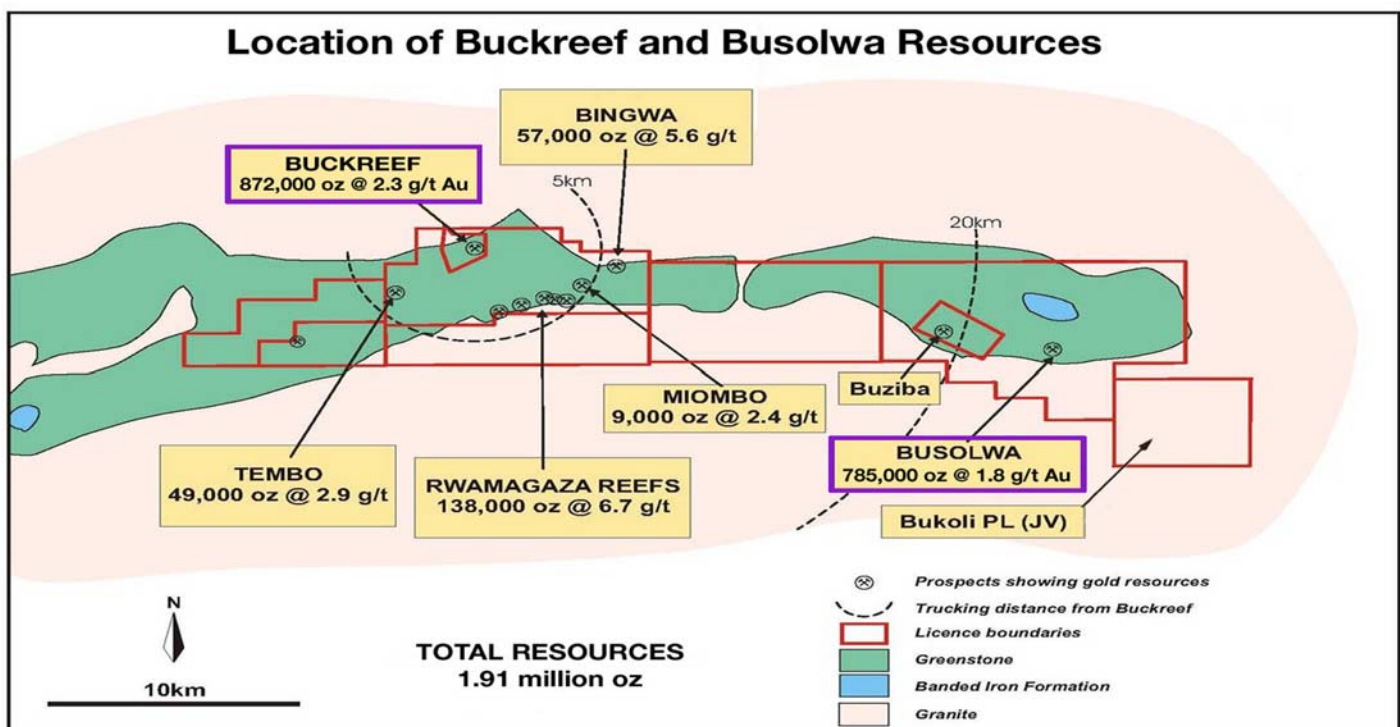
- 7m@8.06g/t Au from 27m in BPRC307
- 21m@2.11g/t Au from 50m in BPRC308
- 25m@2.41g/t Au from 90m in BPRC309
- 3m@14.7g/t Au from 20m in BPRC298
- 15m@1.82g/t Au from 67m in BPRC297
- 3m@8.57g/t Au from 98m in BPRC299

Drilling on small resources on the granite contact zone immediately to the NE of the Buckreef Mine confirmed that there is potential for high grade oxide resources in this area which require further detailed delineation drilling.

Intersections from this area included:

- 19m@3.75g/t Au from 51m in RCH2
- 18m@2.65g/t Au from 57m in RCH5
- 13m@88.42g/t Au from 29m in RCH6
- 17m@5.23g/t Au from 45m in RCH8
- 8m@38.62g/t Au from 41m in RCH12
- 9m@4.94g/t Au from 49m in RCH14

Aircore drill testing of the Glass Reef soil anomaly located on the northern granite contact to the east of the Buckreef Mine resulted in a number of anomalous intersections that will require RC and diamond drilling follow up.



Nyakafuru (Gallery-Resolute JV)

Nyakafuru (Gallery Gold JV) Resolute earning up to 66%

Nyakafuru Reefs

On the main Nyakafuru Reefs, six of nine planned deep reverse circulation drill holes, primarily testing Reef 2E at the 110m to 120m 'true depth' level, were completed during the period. Assay results are pending and will be incorporated in a new pit optimisation for the 2E/2W Reefs.

Mkweni (Subsahara JV)

Sixteen reverse circulation drill holes for 1,333m on the Leeuwin Prospect have confirmed an average true width of alteration and mineralisation of approximately 18m, to a vertical depth of about 60m, and a strike length of 500m. Mineralisation still remains open along strike and at depth.

Results are detailed in Table 3 appended to this report, best results for the period include:

- 30m@2.14g/t from 63m in MKRC020
- 17m@3.04g/t from 54m in MKR021
- 18m@3.05g/t from 28m in MKRC031
- 15m@2.41g/t from 21m in MKRC034

Twelve reverse circulation drill holes for 831m on the Grange Prospect have confirmed an average true width of alteration and mineralisation of about 8m, to a vertical depth of about 60m, and a strike length of 360m. Mineralisation still remains open along strike and at depth. Results are summarised in Table 4 appended to this report.

Seven broadly spaced aircore/reverse circulation drill holes over the Mkweni Central Induced Polarisation anomaly outlined a 900m long mineralized section of the Kanengele shear averaging 18m (true width) @ 0.50 g/t Au. Better results included 20m @ 0.62g/t Au from 73m in MKRC007 and 23m @ 0.69 g/t Au from 17m in MKRC008. Future drilling in this area will attempt to target higher-grade sections of the shear.

Kakumbi (African Eagle JV)

A total of thirty six aircore drill holes (1,650m total) have been drilled at Kakumbi. All holes drilled intercepted a variably sheared/sericite altered granite host rock with minor quartz veining. Results are yet to be received.

Corporate

Cash Balance and Movements

As at 31 December 2005, the group had cash on hand of A\$12.977 million, and bullion on hand of A\$1.239 million, totalling A\$14,216 million.

The balance of the Mupane Project amortising cash advance facility as at 31 December 2005 was US\$18.900 million. The facility was reduced by the scheduled payment of US\$3.250 million which was made on the due date.

Hedging

A balance of 291,979 gold ounces were committed to forward contracts at 31 December 2005, which equates to 57% of Mupane ore reserves remaining at that date.

The commitment consists of 277,229 ounces to be delivered in quarterly instalments and a 14,750 ounce call option which expires in December 2007. The quarterly instalment deliveries are as follows:

Quarters	Ounces
March 2006	19,457
June 2006 to December 2008 (19,444 ounces/qtr)	233,328
June 2009	24,444
	277,229

The combined mark-to-market value of the commitment is negative US\$43.818 million on the basis of a spot price of US\$517.375.

Equity

The company successfully raised A\$24.176 million via a placement of 80,588,000 shares at 30 cents per share. A balance of 575,932,696 ordinary shares were on issue at the end of the quarter.

The number of unlisted options at 31 December 2005 is 22,250,000. 8,000,000 options were issued during the quarter. No options were exercised during the quarter. 50,000 options expired during the quarter.

Any information in this report relating to geology, drilling, mineralisation and mineral resource estimates is based on information compiled by Marcus Tomkinson and Linton Putland, employees of Gallery Gold Limited, and N Johnson of Hellman & Schofield who are Competent Persons under the meaning of the JORC Code with respect to the mineralisation being reported on. All have given their consent to the Public Reporting of these statements concerning geology, drilling mineralisation and resources.

Gallery Gold Background

Gallery Gold is an emerging ASX listed mining company based in Perth. The Company has a 100,000 oz-per-annum gold operation in Botswana and a second operation planned for Buckreef in Tanzania. Gallery is exploring exciting new prospects on more than 7400 square kilometres of tenements in Botswana and Tanzania – two of Africa's leading mineral producers. An African success story, Gallery has built a strong and rapidly-growing business on the strength of outstanding mineral assets, effective exploration, low-cost operations and genuine community partnerships.

TABLE 1: BUCKREEF PROJECT - Significant RC and diamond intersections
 (Maximum 1m samples, 1.0 g/t Au cut off, Maximum 3m internal waste, no upper cut applied)

Hole ID	Co-ordinates		Depth (m)	Dip	Intersection (m)	Width (m)	Au (g/t)
	North	East					
RCH 1	985	1400	75	-60	51 - 61	10	1.71
RCH 2	990	1380	80	-60	29 - 32	3	4.48
					51 - 70	19	3.75
					incl. 53 - 56	3	7.53
RCH 3	930	1380	80	-60	26 - 31	5	4.83
					incl. 30 - 31	1	13.5
					71 - 74	3	32.85
RCH 4	995	1355	76	-60	23 - 29	6	1.96
RCH 5	990	1340	78	-60	5 - 9	4	18.77
					incl. 5 - 7	2	36.4
					57 - 75	18	2.65
					incl. 57 - 59	2	6.38
RCH 6	970	1340	68	-60	8 - 10	2	8.5
					incl. 9 - 10	1	14.9
					15 - 18	3	6.76
					incl. 16 - 18	2	9.28
					23 - 24	1	14.9
					29 - 42	13	88.42
					incl. 29 - 31	2	11.88
					incl. 37 - 39	2	556.5
					37 - 38	1	1106.25
RCH 7	1020	1320	44	-60	20 - 32	12	2.43
RCH 8	1010	1300	74	-60	45 - 62	17	5.23
					incl. 47 - 50	3	16.22
					incl. 55 - 56	1	12.1
					incl. 58 - 59	1	6.15
RCH 9	980	1260	74	-60	31 - 39	8	2.53
					60 - 61	1	11.4
RCH 10	950	1340	72	-60	53 - 56	3	22.32
					incl. 55 - 56	1	35.5
RCH 11	955	1320	85	-60	4 - 7	3	20.19
					incl. 4 - 5	1	54
					35 - 37	2	7.96
					incl. 35 - 36	1	13.85
RCH 12	970	1300	110	-60	4 - 5	1	10.2
					21 - 33	12	13.42
					incl. 21 - 23	2	8.6
					incl. 28 - 30	2	65.55
					41 - 49	8	38.62
					incl. 41 - 45	4	75.56
RCH 13	975	1280	100	-60	48 - 50	2	16.5
RCH 14	990	1100	86	-60	49 - 58	9	4.94
					incl. 51 - 54	3	9.53
					65 - 79	14	1.75
RCH 15	960	1020	75	-60	3 - 5	2	11.93
RCH 16	985	1000	75	-60	18 - 20	2	31.48
					incl. 19 - 20	1	59
RCH 17	990	980	80	-60	1 - 4	3	4.53
					incl. 3 - 4	1	11.25
BMRC315	2880	980	115	-60	76 - 89	13	2.09

TABLE 1: BUCKREEF PROJECT - Significant RC and diamond intersections
(Maximum 1m samples, 1.0 g/t Au cut off, Maximum 3m internal waste, no upper cut applied)

Hole ID	Co-ordinates		Depth (m)	Dip	Intersection (m)	Width (m)	Au (g/t)
	North	East					
BMRC316	2880	960	75	-60	38 - 55	17	2.66
BMRC317	2880	940	47	-60	16 - 24	8	2.12
BPDD006	10186	9399	160.3	-60	75 - 81.5	6.5	2.53
					incl. 75 - 76	1	8.55
					94 - 101.5	7.5	2.58
					incl. 100 - 101	1	7.1
					114 - 122.5	8.5	2.81
BPDD007	10146	9114	129.98	-60	43 - 44.5	1.5	8.73
					50 - 53	3	132.06
BPDD009	10255	8903	114.88	-60	42 - 45	3	4.93
					incl. 43 - 44	1	10.58
					50 - 55	5	4.31
					incl. 53 - 54	1	14.15
BPDD010	10145	9200	120.98	-60	72 - 78	6	1.69
					83.5 - 99	15.5	2.52
					incl. 84 - 85	1	6.1
					incl. 86 - 87	1	6.95
					incl. 89 - 90	1	6.15
BPDD011	10165	9200	81.48	-60	41.5 - 44.5	3	10.81
					incl. 43 - 44.5	1.5	19.08
					48 - 59	11	2.46
					incl. 53 - 54	1	5.45
BPRC295	10161	9274	120	-62	69 - 82	13	2.25
					incl. 75 - 77	2	6.68
BPRC297	9716	9200	120	-62	67 - 82	15	1.82
BPRC298	9733	9200	120	-62	20 - 23	3	14.7
					Incl. 20 - 22	2	21.5
					71 - 75	4	4.24
					incl. 73 - 75	2	6.32
BPRC299	9696	9200	107	-62	98 - 101	3	8.57
BPRC300	10323	8850	50	-62	47 - 50	3	3.45
BPRC302	9786	9099	120	-62	51 - 54	3	3.93
					incl. 52 - 53	1	6.2
BPRC307	9745	9100	120	-62	27 - 34	7	8.06
					incl. 29 - 34	5	10.28
BPRC308	9725	9099	120	-62	1 - 2	1	10.05
					41 - 47	6	2.64
					50 - 71	21	2.11
					incl. 68 - 70	2	6
					82 - 92	10	4.2
					incl. 85 - 88	3	6.73
					incl. 89 - 90	1	5.95
BPRC309	9706	9099	120	-62	90 - 115	25	2.41
					incl. 113 - 115	2	11.43
BPRC322	9608	9298	120	-62	72 - 74	2	36.6
					incl. 72 - 73	1	71.75
BPRC327	10323	8799	120	-62	76 - 80	4	2.86
					94 - 102	8	2.45
					incl. 97 - 98	1	5.65

TABLE 1: BUCKREEF PROJECT - Significant RC and diamond intersections
(Maximum 1m samples, 1.0 g/t Au cut off, Maximum 3m internal waste, no upper cut applied)

Hole ID	Co-ordinates		Depth (m)	Dip	Intersection (m)	Width (m)	Au (g/t)
	North	East					
BPRC328	10304	8798	120	-62	99 - 109 incl. 107 - 108	10 1	2.93 13.15
BPRC332	10383	8749	120	-62	6 - 10 incl. 8 - 10 23 - 24 27 - 38 incl. 27 - 28	4 2 1 11 1	3.71 5.58 1.38 1.9 5.55
BPRC334	10363	8749	120	-62	26 - 36	10	1.9
BPRC335	10341	8946	120	-62	49 - 57 incl. 52 - 53	8 1	3.29 13.25
BPRC336	10343	8749	122	-62	52 - 64 113 - 120 incl. 117 - 118	12 7 1	1.68 4.08 12.55
BPRC338	10320	8755	120	-62	65 - 69 incl. 65 - 66	4 1	2.96 5.15
BPRC342	10260	8750	150	-61	47 - 52 101 - 107 incl. 104 - 105 incl. 106 - 107	5 6 1 1	2.62 2.96 5.35 6.1
BPRC350	10320	8700	120	-62	11 - 16	5	2.01
BPRC352	10440	8700	120	-62	64 - 71 incl. 65 - 66	7 1	2.87 6.3
BPRC357	10480	8650	120	-62	57 - 62 incl. 57 - 59	5 2	3.71 7.33
BPRC359	10440	8650	150	-62	41 - 46 incl. 42 - 44	5 2	4.95 8.65
BPRC370	10400	8900	120	-62	19 - 29 51 - 63 incl. 54 - 55	10 12 1	1.47 2.28 5.4
BPRC371	10360	8905	120	-62	100 - 110	10	1.65
MWBD023	10030	10000	116.68	-60	51 - 54 incl. 51 - 52	3 1	5.25 10.29
MWBD024	9995	10005	123.98	-60	26 - 28 incl. 27 - 28 109.5 - 111 incl. 109.5 - 110	2 1 1.5 0.5	9.59 17.75 16.22 46.25
MWBD026	9940	10200	153.98	-60	27 - 33 36 - 40 incl. 39.5 - 40	6 4 0.5	2.03 2.68 9.1
MWBD027	10030	10200	123.9	-60	20 - 30 incl. 20 - 21.5 35 - 38 incl. 36.5 - 37	10 1.5 3 0.5	3 11.3 3.8 9
MWBD029	9995	10395	120.9	-60	25 - 28 34 - 39.5 incl. 38.5 - 39.5	3 5.5 1	4.11 10.23 50.65
MWBD039	10073	10150	145.18	-60	122 - 128 incl 122 - 123 incl. 124.5 - 126.5 incl. 127.5 - 128	6 1 2 0.5	5.38 8.2 6.9 9.85

TABLE 1: BUCKREEF PROJECT - Significant RC and diamond intersections
 (Maximum 1m samples, 1.0 g/t Au cut off, Maximum 3m internal waste, no upper cut applied)

Hole ID	Co-ordinates		Depth (m)	Dip	Intersection (m)	Width (m)	Au (g/t)
	North	East					
MWBR519	10021	10325	120	-63	5 - 11 incl. 5 - 6	6 1	7.39 31.25
MWBR520	10004	10325	120	-62	15 - 30 117 - 120 incl. 118 - 120	15 3 2	2.19 5.38 7.08
MWBR521	9982	10322	120	-62	84 - 97	13	1.97
MWBR522	9962	10325	120	-62	4 - 7	3 incl. 4 - 5 66 - 70	5.04 1 4

TABLE 2: BOTSWANA - Significant RC and diamond intersections

Hole Id	Co-ordinates		Depth (m)	Intersection (m)	Width (m)	Au (g/t)
	North	East				
KITD001	7649966.46	559081.36	127.37	14.97 - 58.89 incl. 18.42 - 23.5 incl. 44 - 58.89 104 - 108.35 110 - 115	43.92 5.08 14.89 4.35 5	1.29 3.15 1.85 1.3 1.54
KITD002	7649949.09	559064.35	169.58	13.24 - 78.3 incl. 13.24 - 21.96 incl. 40.61 - 53.1 incl. 64 - 70.71 incl. 75.2 - 78.3 124 - 133	65.06 8.72 12.49 6.71 3.1 9	1.47 1.58 1.73 5.83 1.8 1.84
MAWC10	7766187.09	520794.2	60	31 - 32	1	2.14
MTSC40	7644720.83	589825	70	10 - 11	1	1.04
MTSC41	7644469.85	589683.26	80	38 - 40	2	1.4
SAWC05	7631411.45	585245.77	50	11 - 27 31 - 34	16 3	2.32 1.32
SAWC06	7631425.11	585305.77	50	30 - 38	8	1.81
SHBC02	7631121.03	586504.48	60	48 - 49	1	1.75
SHBC03	7631148.26	586603.69	60	48 - 49	1	1.75
SHBC08	7631330.75	586582.85	45	16 - 17 42 - 45	1 3	1.52 1.15
SHBC09	7631337.43	586604.35	50	25 - 33 incl. 27 - 30 41 - 42	8 3 1	1.6 3.85 5.43
SHBC10	7631345.48	586599.83	40	10 - 19 incl. 18 - 19	9 1	1.04 6.28
SHBC11	7631372.05	586639.23	50	39 - 40	1	2.33
SHBC12	7631380.1	586632.46	50	36 - 38	2	1.65
SHBC13	7631385.43	586655.52	40	27 - 28 36 - 40	1 4	1.58 1.35
SHBC14	7631392.86	586650.99	30	16 - 17	1	1
SHBC15	7631404.41	586675.71	50	20 - 29 incl. 21 - 22 incl. 26 - 28	9 1 2	1.4 2.9 3.73
SHBC16	7631412.67	586670.66	50	8 - 13 12 - 13 17 - 20	5 1 3	1.18 3.51 1.82
SHBC17	7631615.18	587031.11	60	9 - 18 incl. 10 - 12 incl. 13 - 16 20 - 22 27 - 29	9 2 3 2 2	1.88 4.68 2.25 1.48 2.09
SHBC18	7631624.51	587025.02	60	0 - 30 incl. 3 - 8 incl. 10 - 14	30 5 4	1.67 2.67 5.74
SHBC19	7631616.14	587011.79	40	0 - 26 incl. 6 - 10 incl. 11 - 14 incl. 20 - 23	26 4 3 3	2.06 2.48 6.65 5.69

TABLE 2: BOTSWANA - Significant RC and diamond intersections

Hole Id	Co-ordinates		Depth (m)	Intersection (m)	Width (m)	Au (g/t)
	North	East				
SHBC20	7631600.18	586989.03	40	5 - 6	1	1.18
				20 - 25	5	1.05
SHBC21	7631578.82	586958.78	40	15 - 16	1	1.14
				18 - 20	2	1.81
				35 - 36	1	1.16
SHBC22	7631586.7	586953.63	40	6 - 7	1	4.53
				25 - 27	2	1.06
SHBC23	7631255	586501	60	6 - 15	9	1.26
				incl. 8 - 9	1	2.72
				incl. 10 - 11	1	5.61
				33 - 34	1	1.65
VUMC01	7717240	534050	60	0 - 1	1	1.13
VUMC02	7717283	534050	58	3-Feb	1	1.16
				11 - 12	1	1.13
VUMC03	7718780	529650	60	14 - 15	1	2.11

Table 3: Significant Reverse Circulation Drilling Results - Leeuwin Prospect

Hole No.	Coordinates (ARC 60)		Dip ()	Azimuth (°) Mag	EOH	Interval (m)		Width (m)	Grade (g/t gold)	Phase/ Purpose
	m East	m North				From	To			
MKRC010	415560	9590516	-55	0	67	27	50	23	1.24	Leeuwin
MKRC011	415522	9590500	-55	0	73	18	38	20	1.22	Leeuwin
MKRC012	415631	9590530	-55	0	79	36	56	20	1.61	Leeuwin
MKRC013	415560	9590483	-55	0	112	68	75	7	1.97	Leeuwin
MKRC016	415360	9590503	-55	180	106	44	56	12	2.28	Leeuwin
MKRC017	415400	9590513	-55	180	121	54	66	12	2.43	Leeuwin
MKRC018	415434	9590546	-55	180	112	76	91	15	3.07	Leeuwin
MKRC019	415483	9590554	-55	180	119	58	86	28	1.74	Leeuwin
MKRC020	415522	9590468	-55	0	130	63	94	30	2.14	Leeuwin
MKRC021	415630	9590518	-55	0	90	54	71	17	3.04	Leeuwin
MKRC029	415356	9590489	-55	180	45	24	40	16	1.52	Leeuwin
MKRC030	415318	9590483	-55	180	54	24	44	20	1.82	Leeuwin
MKRC031	415399	9590500	-55	180	50	28	46	18	3.05	Leeuwin
MKRC032	415630	959053.5	-55	0	60	19	41	22	1.02	Leeuwin
MKRC033	415487	9590528	-55	0	55	28	46	18	1.57	Leeuwin
MKRC034	415600	9590534	-55	0	60	21	36	15	2.41	Leeuwin

Table 4. Significant Reverse Circulation Drilling Results - Grange Prospect

Hole No.	Coordinates (ARC 60)		Dip ()	Azimuth (°) Mag	EOH	Interval (m)		Width (m)	Grade (g/t gold)	Phase/ Purpose
	m East	m North				From	To			
MKRC014	415215	9590227	-55	180	100	53	71	18	2.23	Grange
MKRC015	415355	9590182	-55	0	97	57	68	11	1.69	Grange
MKRC022	415080	9590135	-55	0	48	29	37	8	2.17	Grange
MKRC023	415160	9590156	-55	0	49	20	26	6	1.17	Grange
						32	41	9	1.20	
MKRC024	415210	9590210	-55	180	57	34	43	9	1.46	Grange
MKRC025	415240	9590178	-55	0	53	29	35	6	2.42	Grange
MKRC026	415320	9590197	-55	0	60	22	35	13	2.97	Grange
MKRC027	415395	9590200	-55	0	60	24	33	9	1.52	Grange
MKRC028	415364	9590200	-55	0	55	29	41	12	1.17	Grange
MKRC037	415161	9590137	-55	180	84	63	72	9	2.00	Grange