

**ANGLO AUSTRALIAN RESOURCES NL  
("AAR")**

**ASX ANNOUNCEMENT  
14 DECEMBER 2005**

**DRILL TESTING OF NICKEL TARGETS  
TO COMMENCE AT THE  
FEYSVILLE PROJECT NEAR KALGOORIE, WESTERN AUSTRALIA**

The Feysville tenements located 20km south of Kalgoorlie, Western Australia cover a portion of the prospective ultramafic sequence that hosts nickel sulphide deposits at Kambalda, Carnilya Hill and Blair.

Anglo Australian Resources NL ("AAR") has contracted an RC drilling program due to commence this week which will test three nickel targets at Feysville defined by electromagnetic ("EM") anomalies. The three anomalies, defined by AAR's detailed ground EM survey, were recommended for drill testing by geophysical consultants Southern Geoscience.

All three bedrock conductors (Anomaly A, Anomaly J and Raphael) are interpreted to be located in prospective positions near the basal contact of ultramafic units with underlying basalt (see Figure 1).

- Anomaly A is a shallow west-dipping conductor located 80-100m below surface.
- Anomaly J is interpreted as a steeply south-dipping conductor. Previous holes, now considered to have been drilled parallel to or over the top of the interpreted conductor, intersected significant pyrite-chalcopyrite mineralisation with a best intersection of 3m @ 1.83%Cu and 0.26g/t Au.
- The Raphael Anomaly is a strong south-dipping conductor in a zone of complex geology.

The sources of the anomalies are unknown, but they are possibly nickeliferous massive sulphides.

The Feysville project is also highly prospective for gold.

**Signed on behalf of the Board of Anglo Australian Resources N.L.**

**John L C Jones  
CHAIRMAN**

**14 December 2005**

Information in this Report relating to geological data has been compiled by the Anglo Australian Resources NL Exploration Manager, Peter Komyshan, who:

- is a full-time employee of Anglo Australian Resources NL;
- has relevant experience in relation to the mineralisation being reported on as to qualify as a Competent Person as defined by the *Australasian Code for Reporting Identified Mineral Resources and Ore Reserves*.
- is a Member of the Australasian Institute of Mining and Metallurgy and is a Member of the Australian Institute of Geoscientists and has had more than twenty years' experience in the field of activity reported herein;
- has consented in writing to the inclusion of this data.

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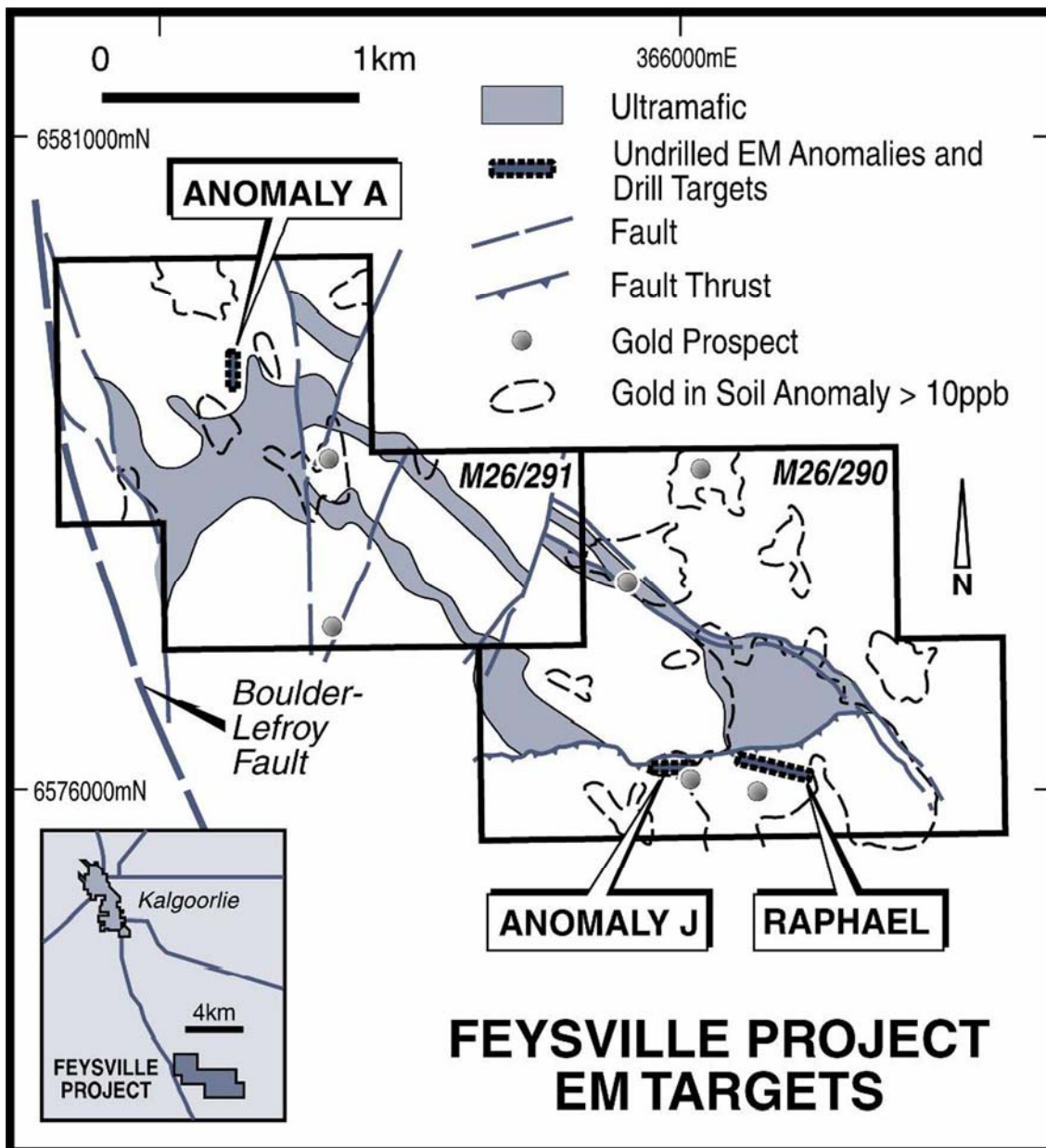


Figure 1