

MALLESONS STEPHEN JAQUES

Confidential communication

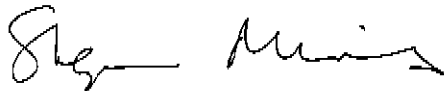
15 November 2005

Australian Stock Exchange Limited
Company Announcements Office
Fax 1900 999 279

Innovonics Limited - Takeover by Integrian (Australia) Pty Ltd - compulsory acquisition

We act for Integrian (Australia) Pty Ltd and enclose a compulsory acquisition notice under section 661B of the Corporations Act 2001 (Cth).

Yours faithfully



Stephen Minns
Partner
Direct line +61 3 9643 4216
Email stephen.minns@mallesons.com

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ASIC registered agent number
lodging party or agent name Mallesons Stephen Jaques
office, level, building name or PO Box no. Level 50, Bourke Place
street number & name 600 Bourke Street
suburb/city Melbourne state/territory Victoria postcode 3000
telephone (03) 9643 4000
facsimile (03) 9643 5999
DX number 101 suburb/city Melbourne



ASS. ☐ REQA ☐
CASH. ☐ REQ.P ☐
PROC. ☐

Australian Securities & Investments Commission

form 6021

Notice of
compulsory acquisition
following takeover bid

Corporations Act 2001
661B(1)(a)

To [Innovonics shareholder name and address]

Securities of Innovonics Limited (ABN 41 005 229 643) ('the Company').

1. Under an Off Market Bid offers were made by Integrian (Australia) Pty Ltd (ACN 116 358 153) in respect of the acquisition of ordinary shares in the Company. The offers closed on **15 November 2005, at 7.00pm (Melbourne time)**.
2. You are, or are entitled to be, registered as the holder of securities in respect of which an offer was made, but have not accepted the takeover offer.
3. The bidder hereby gives you notice under subsection 661B(1) of the Corporations Act 2001 ('the Act') that the bidder has become entitled pursuant to subsection 661A(1) of the Act to compulsorily acquire your securities and desires to acquire those securities.
4. Under section 661D of the Act, you have the right, by notice in writing given to the bidder within one month after this notice is lodged with ASIC, to ask the bidder for a written statement of the names and addresses of everyone else the bidder has given this notice to.
5. Under section 661E of the Act, you have the right, within one month after being given this notice or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, to apply to the Court for an order that the securities not be compulsorily acquired.
6. The bidder is entitled and bound to acquire the securities on the terms that applied under the takeover bid immediately before the end of the offer period.
7. Unless on application made by you under section 661E within one month after being given this notice (as referred to in paragraph 5 of the notice) or within 14 days after being given a statement under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, the Court otherwise orders, the bidder must comply with paragraph 6 of this notice.

Signature

print name Geoffrey Robertson

capacity Director

sign here

date 15 ' 11 ' 05



Integrian (Australia) Pty Ltd (ACN 116 358 153)
C/o Mallesons Stephen Jaques, Level 50, Bourke Place
600 Bourke Street, Melbourne, Victoria, 3000

SAMPLE CUSTOMER
SAMPLE STREET
SAMPLE STREET
SAMPLE STREET
SAMPLE STREET
SAMPLETOWN TAS 7000

15 November 2005

Dear Innovonics shareholder

Integrian (Australia) Pty Ltd is now entitled to acquire your ordinary shares in Innovonics

On 12 October 2005 Integrian (Australia) Pty Ltd ("Integrian") offered to acquire all of your ordinary shares in the capital of Innovonics Limited ("Innovonics") for \$0.82 per share. Integrian has now received acceptances for more than 90% of Innovonics ordinary shares and the offer has been declared unconditional. Integrian's offer to acquire all of your shares in Innovonics closed at 7.00pm (Melbourne time) on Tuesday, 15 November 2005.

Integrian is now entitled to compulsorily acquire the remaining Innovonics shares for which it has not received valid acceptances.

You are recorded as the registered holder of *[insert number of shares]* Innovonics shares. Integrian has not received a valid acceptance from you in relation to its offer. If, prior to the closing of the offer period at 7.00pm (Melbourne time) on Tuesday 15 November 2005, you attempted to accept Integrian's offer but failed to do so validly, Integrian is now entitled to compulsorily acquire your Innovonics shares in accordance with the provisions of the Corporations Act 2001 (Cth) ("**Corporations Act**"). Enclosed is a compulsory acquisition notice pursuant to section 661B(1) of the Corporations Act.

If your Innovonics shares are compulsorily acquired by Integrian, you will receive \$0.82 per share (the same price as under the offer).

If you have accepted Integrian's offer or have disposed of your Innovonics shares before receiving this letter, no further action is required by you.

If you have any queries in relation to the compulsory acquisition procedure, please contact Computershare Investor Services Pty Limited on 1300 730 648 or +61 3 9415 4190.

Yours faithfully

Geoffrey Robertson
Director
Integrian (Australia) Pty Ltd