



To: The Manager  
Announcements  
Company Announcements Office

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## **Public Announcements 2005 – 165**

### **AWB lifts estimates for top quality durum**

Please find attached for immediate release an announcement regarding the AWB National Pool

**Richard Fuller**  
**Company Secretary**

Monday 14<sup>th</sup> November 2005

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## **AWB lifts estimates for top quality durum**

AWB National Pool has lifted Estimated Pool Returns (EPRs) for quality durum grades by \$5/tonne while EPRs for all milling grades remain unchanged as part of this week's Pool Update.

AWB National Pool increased the 2005/06 EPR for top grade durum, APDR, to \$231.50/t, while APDB is up to \$236.50/t. AGDR remains at \$197/t.

General Manager, AWB International, Sarah Scales, says the increases reflect continued market uncertainty surrounding durum quality in Canada as well as smaller crops in the European Union (EU).

"AWB is continuing to see strong demand for high quality durum," Ms Scales said today.

"For the second year in a row the quality of the Canadian crop has come in below average, boosting global demand for higher quality durum.

"As such the National Pool has increased the EPR's for top grade durum by \$5/t."

Ms Scales said EPRs for all other new season milling grades remain unchanged.

"While values for US wheat futures have remained steady this week, prices are still being weighed down by the massive world wheat production of some 610 million tonnes - the second highest on record after last years 625 million tonne record," Ms Scales said.

For benchmark APW the 200/06 EPR remains \$193/t. There is no change to the 2004/05 AWB National Pool.

The next AWB Pool Update will be on the 21<sup>st</sup> November 2005.

**For further information contact Christian Sealey on 02 9209 2193 or 0439 615 330**

**Estimated Pool Returns 2005/06 AWB National (\$/t FOB, GST exclusive)**

<b>Pool Pay Grade Base Rate</b>	<b>Estimated Pool Return</b>	<b>Change</b>
<b>APH</b> (13% protein 5% screenings 12.5% moisture)	<b>223.50</b>	<b>Unchanged</b>
<b>APHP</b> (13% protein 5% screenings 12.5% moisture)	<b>228.50</b>	<b>Unchanged</b>
<b>AH</b> (11.5% protein 5% screenings 12.5% moisture)	<b>202.00</b>	<b>Unchanged</b>
<b>AHP</b> (11.5% protein 5% screenings 12.5% moisture)	<b>207.00</b>	<b>Unchanged</b>
<b>AUH</b> (11.5% protein 5% screenings 12.5% moisture)	<b>199.50</b>	<b>Unchanged</b>
<b>APW</b> (10% protein 5% screenings 12.5% moisture)	<b>193.00</b>	<b>Unchanged</b>
<b>APWT</b> (10% protein 5% screenings 12.5% moisture)	<b>199.00</b>	<b>Unchanged</b>
<b>ASW</b> (10% protein 5% screenings 12.5% moisture)	<b>178.00</b>	<b>Unchanged</b>
<b>AGP</b> (10% protein 5% screenings 12.5% moisture)	<b>173.00</b>	<b>Unchanged</b>
<b>AUW</b> (10% protein, 5% screenings, 12.5% moisture)	<b>173.00</b>	<b>Unchanged</b>
<b>ASF1</b> (8.5% protein 5% screenings 12.5% moisture)	<b>184.00</b>	<b>Unchanged</b>
<b>ASWN</b> (10.5% protein 5% screenings 12.5% moisture)	<b>191.00</b>	<b>Unchanged</b>
<b>APN</b> (10.5% protein 5% screenings 12.5% moisture)	<b>205.00</b>	<b>Unchanged</b>
<b>FEED</b> (Flat protein, screenings and moisture)	<b>153.00</b>	<b>Unchanged</b>
<b>APDR</b> (13% protein 5% screenings 12.5% moisture)	<b>231.50</b>	<b>Up \$5</b>
<b>APDB</b> (13% protein 5% screenings 12.5% moisture)	<b>236.50</b>	<b>Up \$5</b>
<b>AGDR</b> (10% protein 5% screenings 12.5% moisture)	<b>197.00</b>	<b>Unchanged</b>

**Golden Rewards protein scale changes – 2005/06 AWB National Pool**

<b>Protein scale changes</b>				
	<b>APDR</b>		<b>APDB</b>	
<b>Protein Range %</b>	<b>Change per 0.1%</b>	<b>premium/ (discount) per 0.1%</b>	<b>Change per 0.1%</b>	<b>premium/ (discount) per 0.1%</b>
12.6 to 13	0.20	(0.80)	0.20	(0.80)
13.1 to 14	0.20	0.70	0.20	0.70
14.1 to 15	0.20	0.50	0.20	0.50

**Estimated Pool Return 2004/05 AWB National Pool (Number 1) (\$/t FOB, GST exclusive):**

<b>Pool Pay Grade Base Rate</b>	<b>Estimated Pool Return</b>	<b>Change</b>
<b>APH</b> (13% protein 5% screenings 12.5% moisture)	<b>216.50</b>	<b>Unchanged</b>
<b>AH</b> (11.5% protein 5% screenings 12.5% moisture)	<b>206.50</b>	<b>Unchanged</b>
<b>AUH</b> (11.5% protein 5% screenings 12.5% moisture)	<b>204.00</b>	<b>Unchanged</b>
<b>APW</b> (10% protein 5% screenings 12.5% moisture)	<b>199.00</b>	<b>Unchanged</b>
<b>APWT</b> (10% protein 5% screenings 12.5% moisture)	<b>205.00</b>	<b>Unchanged</b>
<b>ASW</b> (10% protein 5% screenings 12.5% moisture)	<b>194.00</b>	<b>Unchanged</b>
<b>AGP</b> (10% protein 5% screenings 12.5% moisture)	<b>191.00</b>	<b>Unchanged</b>
<b>FEED</b> (Flat protein, screenings and moisture)	<b>170.00</b>	<b>Unchanged</b>
<b>ASF1</b> (8.5% protein 5% screenings 12.5% moisture)	<b>208.00</b>	<b>Unchanged</b>
<b>ASHP</b> (Flat protein 5% screenings 12.5% moisture)	<b>189.00</b>	<b>Unchanged</b>
<b>ASWN</b> (10.5% protein 5% screenings 12.5% moisture)	<b>203.00</b>	<b>Unchanged</b>
<b>APN</b> (10.5% protein 5% screenings 12.5% moisture)	<b>213.00</b>	<b>Unchanged</b>
<b>AUW/HPS</b> (10% protein 5% screenings 12.5% moisture)	<b>191.00</b>	<b>Unchanged</b>
<b>APDR</b> (13% protein 5% screenings 12.5% moisture)	<b>237.00</b>	<b>Unchanged</b>
<b>AGDR</b> (10% protein 5% screenings 12.5% moisture)	<b>208.00</b>	<b>Unchanged</b>
<b>FEDS</b> (Flat protein, screenings and moisture)	<b>160.00</b>	<b>Unchanged</b>

**Estimated Pool Return 2004/05 AWB National Pool (Number 2) (\$/t FOB, GST exclusive):**

<b>Pool Pay Grade Base Rate</b>	<b>Estimated Pool Return</b>	<b>Change</b>
<b>APH</b> (13% protein 5% screenings 12.5% moisture)	<b>\$201.50</b>	<b>Unchanged</b>
<b>AH</b> (11.5% protein 5% screenings 12.5% moisture)	<b>\$191.50</b>	<b>Unchanged</b>
<b>APW</b> (10% protein 5% screenings 12.5% moisture)	<b>\$184.00</b>	<b>Unchanged</b>
<b>ASW</b> (10% protein 5% screenings 12.5% moisture)	<b>\$179.00</b>	<b>Unchanged</b>
<b>APWT</b> (10% protein 5% screenings 12.5% moisture)	<b>\$190.00</b>	<b>Unchanged</b>
<b>ASWN</b> (10.5% protein 5% screenings 12.5% moisture)	<b>\$187.00</b>	<b>Unchanged</b>
<b>APN</b> (10.5% protein 5% screenings 12.5% moisture)	<b>\$197.00</b>	<b>Unchanged</b>
<b>APDR</b> (13% protein 5% screenings 12.5% moisture)	<b>\$215.00</b>	<b>Unchanged</b>
<b>AGDR</b> (10% protein 5% screenings 12.5% moisture)	<b>\$186.00</b>	<b>Unchanged</b>
<b>ASF1</b> (8.5% protein 5% screenings 12.5% moisture)	<b>\$191.00</b>	<b>Unchanged</b>
<b>AUH</b> (11.5% protein 5% screenings 12.5% moisture)	<b>\$189.00</b>	<b>Unchanged</b>
<b>AGP</b> (10% protein 5% screenings 12.5% moisture)	<b>\$175.00</b>	<b>Unchanged</b>
<b>AUW</b> (10% protein 5% screenings 12.5% moisture)	<b>\$175.00</b>	<b>Unchanged</b>
<b>HPS</b> (10% protein 5% screenings 12.5% moisture)	<b>\$175.00</b>	<b>Unchanged</b>