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Companies Announcements Office
Australian Stock Exchange Limited

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EPA Update

The Company is pleased to advise that following a positive meeting with the EPA in the USA on 26 October attended by the Company's Technical Director Steve Kritzer, Aeris Technologies can now inform the market that all outstanding issues regarding the regulatory submission of the key Bioactive Coil Treatment Product have been resolved.

The EPA communicated that they now expect an expeditious and smooth path through the regulatory process with completion targeted for the first quarter of 2006. This is a decisive result and supports the Company's previous assertions relating to the efficacy and residual claims of our technology. Additionally, the Company has been advised that its Bioactive Filter Treatment product has been awarded the fast-track 120 day review process.

After the recent hurricanes and floods in the USA the EPA contacted Aeris' expert regulatory consultants for advice on remediation of HVAC systems in the affected regions with much of the infrastructure compromised by biological contamination. Aeris believes it has a unique capability to address and remediate these problems. As a result, and following further discussion during the October meeting, Aeris will be providing advice to the EPA on how the AerisGuard system should be implemented. Bill Lundquist, the Company's master distributor and President of the peak air-conditioning industry body in the USA, is assisting strongly with the submission and will be available to the EPA for future advice.

These positive developments now bring the timing of the large US market opportunities into line with the commercial revenue growth throughout the Company's other global markets during 2006 and beyond.

Yours sincerely

A handwritten signature in dark ink, appearing to read "M. Stang", with a stylized, overlapping flourish extending to the right.

Maurie Stang
Chairman

