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FOR IMMEDIATE RELEASE

8 November 2005

General Manager
The Company Announcements Office
Australian Stock Exchange

Dear Sir

Activities Update

Sundance Energy Australia Limited, through its wholly owned subsidiary, Sundance Energy, Inc., advises the status of its 2005 U.S. Ashland Prospect drilling program at 0900 hours (USMDST) on 7 November 2005, as follows:

Highlights

- Horizontal Huffstutlar A 21-10 building angle;
- Tucker A 26-A-4 completion rig and frac scheduled; and,
- Price A 22-7 completion rig scheduled to install jet pump system.

First, Sundance is pleased to announce that, following last week's completion of the vertical portion of its first US horizontal gas well, the Huffstutlar A 21-10, the Company has successfully engaged directional tools, and is drilling ahead at 5,681 feet (approximately 1,732 metres) and building angle. The well bore's current inclination is 66.12 degrees, with a target depth for achieving horizontal (90 degrees) in the Woodford Shale of 5,780 feet (approximately 1,762 metres) measured depth. Upon reaching that measured depth, the horizontal portion of this well will be drilled approximately 1,650 feet (approximately 504 metres) in length.

Second, Sundance advises that a completion rig has been scheduled for emplacement on its Tucker A 26-A 4 well on 14 November. Once there, the Company will employ the completion rig to remove fill from the lower portion the well's bore, preparatory to perforating and then frac stimulating the well's Woodford Shale formation; that stimulation is now calendared for 23 November.

Finally, immediately upon finishing its work on the Tucker, the Company will move the completion rig to its Price A 22-7 well which was successfully frac stimulated on 18 October 2005. Once there, the rig will be used to install a jet pump system to assist in the well's continuing flow back of frac fluids.

Sundance Energy Australia Limited
ASX Release—Drilling Report
12 September 2005

A comprehensive overview of the Ashland Prospect and its drilling outlook was lodged with the ASX as part of Sundance's Prospectus, a copy of which can be found on the Company's website at www.sundanceenergy.com.au.

For further advice on this release, please contact Jayme McCoy, Managing Director, US based (303-543-5707).

Yours sincerely
Sundance Energy Australia Limited

Jayme McCoy
Managing Director